## Edgar Filing: VAIL RESORTS INC - Form 4

VAIL RESO	ORTS INC								
Form 4	2005								
October 04,									PPROVAL
FORM	A 4 UNITED	STATES		RITIES A Ashington			COMMISSIO		3235-0287
Check the if no lor subject the Section Form 4	so <b>STATE</b> 16. or		F CHAI	NGES IN SECUI	BENEF RITIES	ICIAL O	WNERSHIP OI	Estimated burden hou response	urs per
Form 5 obligation may cor <i>See</i> Inst 1(b).	ons Section 17	(a) of the l	Public U	Jtility Hol	ding Cor		nge Act of 1934, of 1935 or Secti 940		
(Print or Type	Responses)								
	Address of Reporting DEZ ROLAND A		Symbol	er Name <b>an</b> e		-	5. Relationship Issuer	of Reporting Per	rson(s) to
			VAIL	RESORT	S INC [M	ITN]	(Ch	eck all applicabl	e)
(Last)	(First) (	(Middle)		of Earliest T	ransaction		X Director	100	% Owner
C/O VAIL BOX 7	RESORTS, INC.	., P.O.	09/30/2	Day/Year) 2005			Officer (gi below)		er (specify
	(Street)			endment, D onth/Day/Yea	-	1	Applicable Line) _X_ Form filed by	Joint/Group Fili y One Reporting P	erson
VAIL, CO	81658						Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(D) Price	(Instr. 3 and 4)		
Reminder: Re	port on a separate lin	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.		
					inforn requii	nation cont red to resp	spond to the colle tained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)

number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	d of					(Ins
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase $(1)$	\$ 0	09/30/2005		А		3,750		09/30/2006	(2)	Common Stock	3,750	

## **Reporting Owners**

Reporting Owner Name / Addres	ss Relationships						
	Director	10% Owner	Officer	Other			
HERNANDEZ ROLAND A C/O VAIL RESORTS, INC. P.O. BOX 7 VAIL, CO 81658	Х						
Signatures							
/s/ Roland A. Hernandez	10/04/200	5					
**Signature of Reporting Person	Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These are restricted shares which have been granted but vest on September 30, 2006.
- (2) N/A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.