CORRPRO COMPANIES INC /OH/
Form DEFA14A
August 20, 2004

SCHEDULE 14A
(RULE 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

PROXY STATEMENT PURSUANT TO SECTION 14(a) OF THE SECURITIES

EXCHANGE ACT OF 1934

Filed by the Registrant þ

Filed by a Party other than the Registrant o

Check the appropriate box:

o Preliminary Proxy Statement
o Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
o Definitive Proxy Statement
þ Definitive Additional Materials
o Soliciting Material Pursuant to Section 240.14a-11c or Section 240.14a-12

Corrpro Companies, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement)

Payment of Filing Fee (Check the appropriate box):

þ No fee required.

o Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

o Fee paid previously with preliminary materials.

o Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

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August 20, 2004

Dear Shareholder:

Accompanying this letter is the Company s Annual Report on Form 10-K/A for fiscal year ended March 31, 2004, which amends the
Form 10-K previously provided to you. The Company amended its balance sheet to reallocate the proceeds from the Company s recapitalization and refinancing completed March 30, 2004, and make other conforming changes to its annual report. Please refer to the Explanatory Note at the top of page 2 of the Form 10-K/A for further explanation. The changes contained in this amendment are a non-cash event, do not affect our consolidated statements of operations and shareholders equity (deficit), and do not affect the financial covenants included in our financing arrangements.

Please also know that the Audit Committee of the Board has recommended to the full Board of Directors that these amended audited financial statements be included in the Form 10-K/A, and the Board has endorsed this action. The Supplemental Audit Committee Report states as follows:

> At a meeting of the Committee, the Committee reviewed and discussed with management the Company s amended audited annual financial statements for the three years ended March 31, 2004. The Committee recommended to the Board of the Company that the Company s amended audited annual financial statements be included in the Company s amended Annual Report on Form 10-K/A for the year ended March 31, 2004.
>
> *Members of the Audit Committee*
> C. Richard Lynham, Chairman
> Neal R. Restivo
> Warren F. Rogers

Please remember that your vote is important.

Sincerely,

/s/ Joseph P. Lahey

Joseph P. Lahey
President & Chief Executive Officer