

BLAGMAN MEDIA INTERNATIONAL INC

Form NT 10-Q

May 15, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 12B-25

NOTIFICATION OF LATE FILING

Commission File Number _____

(Check One)

- Form 10-K and Form 10-KSB
- Form 20-F y Form 10-Q and Form 10-QSBo
- Form N-SAR
- Form 11-K

For Period ended: MARCH 31, 2002

- Transition Report on Form 10-K and Form 10-KSB
- Transition Report on Form 20-F
- Transition Report on Form N-SAR
- Transition Report on Form 10-Q and Form 10-QSB
- Transition Report on Form 11-K

For the Transition Period ended

Read Instruction (on back page) Before Preparing Form. Please Print or Type.

NOTHING IN THIS FORM SHALL BE CONSTRUED TO IMPLY THAT THE COMMISSION HAS VERIFIED ANY INFORMATION CONTAINED HEREIN.

If the notification relates to a portion of the filing checked above, identify the item(s) to which the notification relates:

PART I.
REGISTRANT INFORMATION

Full name of registrant BLAGMAN INTERNATIONAL, INC

Former name if applicable MNS Eagle Equity Group I, Inc. (Predecessor registrant prior to a stock exchange on April 20, 2000)

Address of principal executive office (Street and number) 1901 Avenue of the Stars, Suite 1710

City, state and zip code Los Angeles, California 90067

PART II.
RULE 12B-25 (B) AND (C)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, 10-KSB, 20-F, 11-K or Form N-SAR, or portion thereof will be filed on or before the 15th calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, 10-QSB, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III.
NARRATIVE

State below in reasonable detail the reasons why Form 10-K, 10-KSB, 11-K, 20-F, 10-Q, 10-QSB, N-SAR or the transition report portion thereof could not be filed within the prescribed time period. (Attach extra sheets if needed.)

The Company and its independent accountant will not complete their review and preparation of the Company's Financial Statements for the period ended March 31, 2002 and the related disclosures in Parts I and II of Form 10-QSB by May 15, 2002 without unreasonable effort and expense because the Company is integrating the financial statements and business discussion of Blagman-Century Media, Inc. with the Company's. Blagman-Century Media, Inc. is a wholly-owned subsidiary of the Company which was acquired by the Company on March 21, 2002 through a merger of a special-purpose subsidiary of the Company into Century Media, Inc. A copy of the letter from Weinberg & Co., P.A. is attached as an exhibit.

**PART IV.
OTHER INFORMATION**

(1) Name and telephone number of person to contact in regard to this notification.

Robert Blagman, Chairman-CEO	(310)	788-5444
(Name)	(Area Code)	(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report(s).

Yes No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes No

If so: attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Blagman Media International, Inc.

(Name of Registrant as Specified in Charter)

Has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date May 14, 2002 By /s/ Robert Blagman

Robert Blagman
Chairman, CEO

Instruction. The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

GENERAL INSTRUCTIONS

1. This form is required by Rule 12b-25 of the General Rules and Regulations under the Securities Exchange Act of 1934.
2. One signed original and four conformed copies of this form and amendments thereto must be completed and filed with the Securities and Exchange Commission, Washington, DC 20549, in accordance with Rule 0-3 of the General Rules and Regulations under the Act. The information contained in or filed with the form will be made a matter of the public record in the Commission files.
3. A manually signed copy of the form and amendments thereto shall be filed with each national securities exchange on which any class of securities of the registrant is registered.

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4. Amendments to the notifications must also be filed on Form 12b-25 but need not restate information that has been correctly furnished. The form shall be clearly identified as an amended notification.

5. Electronic Filers. This form shall not be used by electronic filers unable to timely file a report solely due to electronic difficulties. Filers unable to submit a report within the time period prescribed due to difficulties in electronic filing should comply with either Rule 201 or Rule 202 of Regulation S-T (§ 232.201 or § 232.02 of this Chapter) or apply for an adjustment in filing date pursuant to Rule 13(b) of Regulation S-T (§ 232.13(b) of this Chapter).

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May 14, 2002

Mr. Robert Blagman
Blagman Media International, Inc.
1901 Avenue Of The Stars
Suite 1710
Los Angeles, California 90067

Please be advised that we are unable to finalize our review of the consolidated financial statements of Blagman Media International, Inc. as of March 31, 2002 and for the three months then ended because we are awaiting additional information in connection with the merger with Century Media Inc. and various documentation relating to equity transactions. We expect to receive such information shortly.

Very truly yours,

WEINBERG & COMPANY, P.A.
Certified Public Accountants