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COMMUNITY BANCSHARES INC /DE/ Form 8-K April 19, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 19, 2004 (April 16, 2004)

COMMUNITY BANCSHARES, INC.

(Exact Name of Registrant as Specified in Charter)

68149 Main Street, Blountsville, Alabama 35031
----(Address of Principal Executive Offices, including Zip Code)

(205) 429-1000

(Registrant's Telephone Number, including Area Code)

ITEM 5. OTHER EVENTS AND REQUIRED FD DISCLOSURE.

On April 16, 2004, Community Bancshares, Inc. (the "Company") issued a press release (the "Press Release") announcing that it had settled all litigation with Bryan A. Corr, Sr. and other members of the Corr family. Pursuant to General Instruction F to Form 8-K, the Press Release is attached hereto as Exhibit 99.1 and is incorporated into this Item 5 by reference.

- ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION, AND EXHIBITS.
 - (c) Exhibits.

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The following exhibit is filed herewith:

EXHIBIT NO.	DESCRIPTION
99.1	Press Release, dated April 16, 2004, of Community Bancshares, Inc.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COMMUNITY BANCSHARES, INC.

/s/ PATRICK M. FRAWLEY

Patrick M. Frawley

Chairman, Chief Executive Officer and President

Date: April 19, 2004

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INDEX TO EXHIBITS

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