

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC  
Form 424B2  
December 23, 2003

PRICING SUPPLEMENT

Registration No. 333-108272  
Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 14  
(To Prospectus dated September 8, 2003 and Prospectus  
Supplement dated September 12, 2003)

Trade Date: 12/22/03  
Issue Date: 12/26/03

The date of this Pricing Supplement is December 23, 2003

| CUSIP<br>or<br>Common Code<br>-----                    | Principal Amount<br>-----             | Interest Rate<br>-----         | Maturity Date<br>-----                        |
|--|---------------------------------------|--------------------------------|---|
| 91131UGX6  | \$4,998,000.00                        | 5.00%                          | 12/15/17                                      |
| Interest Payment<br>Frequency<br>(begin date)<br>----- | Survivor's Option<br>-----            | Subject<br>Redemption<br>----- | Dates and terms<br>(including the re<br>----- |
| monthly<br>(01/15/04)                                  | Yes                                   | Yes                            | 100% 12/1<br>semi-annually                    |
| Proceeds to UPS<br>-----                               | Discounts and<br>Commissions<br>----- | Reallowance<br>-----           | Dealer<br>-----                               |
| \$4,933,026.00   | \$64,974.00                           | \$3.00                         | ABN AMRO Financial<br>Services, Inc.          |