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UNITED PARCEL SERVICE INC Form 424B2 October 08, 2003

PRICING SUPPLEMENT

Registration No. 333-108272 Filed Pursuant to Rule 424(b)(2)

Trade Date: 10/06/03

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 3 (To Prospectus dated September 8, 2003 and Prospectus Issue Date: 10/09/03 Supplement dated September 12, 2003)

The date of this Pricing Supplement is October 8, 2003

CUSIP Common Code _____ 91131UGL2 Interest Payment Frequency Dates and terms of Survivor's Option Subject to Redemption (including the red (begin date) _____ Yes Yes 100% 10/1 semi-annually (04/15/04)semi-annually Discounts and Proceeds to UPS Commissions -----\$141,876.00 Reallowance Dealer Proceeds 01 -----\$2.00 ABN AMRO Financial \$11,681,124.00 Services, Inc.