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UNITED PARCEL SERVICE INC Form 424B2 March 14, 2001

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PRICING SUPPLEMENT

Registration No. 333-08369-01 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 16 (To Prospectus dated March 22, 2000 and Prospectus Supplement dated January 29, 2001)

The date of this Pricing Supplement is March 13, 2001

CUSIP or Common Code	Principal Amount		Maturity Date
91131UAR5	\$8,201,000.00	6.1%	3/15/16
Interest Payment Frequency (begin date)	Survivor's Option	-	-
4/15/01 monthly	Yes	Yes	100% 3/1 semi-annually
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer
\$8,057,481.50	\$143,517.50	\$3.50	ABN AMRO, Inc.