LEVY ANTON J Form 4 May 20, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * LEVY ANTON J

2. Issuer Name and Ticker or Trading Symbol

3. Date of Earliest Transaction

5. Relationship of Reporting Person(s) to

Issuer

MERCADOLIBRE INC [MELI]

(Check all applicable)

C/O GENERAL ATLANTIC

(First)

(Middle)

(Month/Day/Year) 05/18/2011

_X__ Director 10% Owner Officer (give title Other (specify

SERVICE COMPANY, LLC, 3 PICKWICK PLAZA

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

GREENWICH, CT 06830

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit corr Dispos (Instr. 3,	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/18/2011		S	69,189	D	\$ 87.96	773,243	I	See footnotes (1) (7) (8)
Common Stock	05/18/2011		S	46,125	D	\$ 88.106	773,243	I	See footnotes (1) (7) (8)
Common Stock	05/18/2011		S	74,735	D	\$ 88.08	773,243	I	See footnotes (1) (7) (8)
Common	05/18/2011		S	896	D	\$ 87.96	773,243	I	See

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Stock								footnotes (2) (7) (8)
Common Stock	05/18/2011	S	598	D	\$ 88.106	773,243	I	See footnotes (2) (7) (8)
Common Stock	05/18/2011	S	968	D	\$ 88.08	773,243	I	See footnotes (2) (7) (8)
Common Stock	05/18/2011	S	165	D	\$ 89.96	773,243	I	See footnotes (3) (7) (8)
Common Stock	05/18/2011	S	110	D	\$ 88.106	773,243	I	See footnotes (3) (7) (8)
Common Stock	05/18/2011	S	178	D	\$ 88.08	773,243	I	See footnotes (3) (7) (8)
Common Stock	05/18/2011	S	75	D	\$ 87.96	773,243	I	See footnotes (4) (7) (8)
Common Stock	05/18/2011	S	50	D	\$ 88.106	773,243	I	See footnotes (4) (7) (8)
Common Stock	05/18/2011	S	81	D	\$ 88.08	773,243	I	See footnotes (4) (7) (8)
Common Stock	05/18/2011	S	2,975	D	\$ 87.96	773,243	I	See footnotes (5) (7) (8)
Common Stock	05/18/2011	S	2,325	D	\$ 88.106	773,243	I	See footnotes (5) (7) (8)
Common Stock	05/18/2011	S	3,610	D	\$ 88.08	773,243	I	See footnotes (5) (7) (8)
Common Stock	05/18/2011	S	577	D	\$ 87.96	773,243	I	See footnotes (6) (7) (8)
Common Stock	05/18/2011	S	439	D	\$ 88.106	773,243	I	See footnotes (6) (7) (8)
Common Stock	05/18/2011	S	726	D	\$ 88.08	773,243	I	See footnotes (6) (7) (8)

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Common Stock	05/18/2011	J	1,704	D	\$ 0 (9)	773,243	I	See footnotes (5) (7) (8)
Common Stock	05/18/2011	J	486	D	\$ 0 (10)	773,243	I	See footnotes (6) (7) (8)
Common Stock	05/19/2011	S	63,008	D	\$ 89.044	773,243	I	See footnotes (1) (7) (8)
Common Stock	05/19/2011	S	816	D	\$ 89.044	773,243	I	See footnotes (2) (7) (8)
Common Stock	05/19/2011	S	150	D	\$ 89.044	773,243	I	See footnotes (3) (7) (8)
Common Stock	05/19/2011	S	68	D	\$ 89.044	773,243	I	See footnotes (4) (7) (8)
Common Stock	05/19/2011	S	2,897	D	\$ 89.044	773,243	I	See footnotes (5) (7) (8)
Common Stock	05/19/2011	S	577	D	\$ 89.044	773,243	I	See footnotes (6) (7) (8)
Common Stock	05/19/2011	J	622	D	\$ 0 (9)	773,243	I	See footnotes (5) (7) (8)
Common Stock	05/19/2011	J	162	D	\$ 0 (10)	773,243	I	See footnotes (6) (7) (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	3	(Instr. 3 and 4)		Own
	Security				Acquired				Follo
					(A) or				Repo

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Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date

Exercisable

Expiration Title Amount Date

Number

of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LEVY ANTON J C/O GENERAL ATLANTIC SERVICE COMPANY,LLC 3 PICKWICK PLAZA GREENWICH, CT 06830



Signatures

/s/ Anton J.

Levy

05/20/2011

**Signature of

Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- By General Atlantic Partners 84, L.P ("GAP 84"). See footnote 7. **(1)**
- **(2)** By GapStar, LLC ("GapStar"). See footnote 7.
- By GAPCO GmbH & Co. KG ("KG"). See footnote 7. **(3)**
- By GAP Coinvestments CDA, L.P. ("CDA"). See footnote 7. **(4)**
- By GAP Coinvestments III, LLC ("GAPCO III"). See footnote 7. **(5)**
- By GAP Coinvestments IV, LLC ("GAPCO IV"). See footnote 7. **(6)**
- Amount of securities beneficially owned following May 19, 2011 represents 713,328 shares of common stock owned by GAP 84, 9,244 shares owned by GapStar, 39,836 shares owned by GAPCO III, 8,366 shares owned by GAPCO IV, 769 shares owned by CDA and **(7)** 1,700 shares owned by KG.
 - General Atlantic LLC ("General Atlantic") is the general partner of General Atlantic GenPar, L.P. ("GenPar") and CDA. GenPar is the general partner of GAP 84. The officers of GapStar and the managing members of GAPCO III and GAPCO IV are managing directors
- of General Atlantic. GAPCO Management GmbH ("GmbH Management") is the general partner of KG. The managing directors of (8)General Atlantic make voting and investment decisions with respect to the securities held by KG and GmbH Management. Mr. Levy is a managing director of General Atlantic and a managing member of GAPCO III and GAPCO IV. Mr. Levy disclaims beneficial ownership of such shares beneficially owned by them except to the extent of his pecuniary interest therein.
- Distribution of shares of common stock to certain members of GAPCO III.
- (10) Distribution of shares of common stock to certain members of GAPCO IV.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4 Trans (Insti