

MITSUBISHI CORP  
Form SC 13G/A  
February 25, 2011

---

---

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 4)\*

Northern Dynasty Minerals Ltd.  
(Name of Issuer)

Common Stock, no par value  
(Title of Class of Securities)

66510M204  
(CUSIP Number)

February 25, 2011  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

---

---

CUSIP NO.  
66510M204

SCHEDULE 13G

Page 2 of 5 Pages

1 NAME OF REPORTING PERSON

Mitsubishi Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Japan

5 SOLE VOTING POWER

NUMBER OF 0

SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

6 SHARED VOTING POWER

0

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0 Shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0%

12 TYPE OF REPORTING PERSON

CO



CUSIP NO.  
66510M204

SCHEDULE 13G

Page 3 of 5 Pages

- Item 1. (a) Name of Issuer  
Northern Dynasty Minerals Ltd. (the "Issuer").
- (b) Address of Issuer's Principal Executive Offices  
Suite 1020-800 West Pender Street  
Vancouver, British Columbia V6C2V6, Canada
- Item 2. (a) Names of Persons Filing  
This Statement is being filed on behalf of Mitsubishi Corporation (the "Reporting Person").
- (b) Address of Principal Business Office  
The address of the principal business office of the Reporting Person is 3-1, Marunouchi 2-Chome, Chiyoda-Ku, Tokyo 100-8086, Japan.
- (c) Citizenship  
The Reporting Person is a corporation organized under the laws of Japan.
- (d) Title of Class of Securities  
Common Stock, no par value (the "Common Stock")
- (e) CUSIP Number  
66510M204
- Item 3. This statement is not being filed pursuant to either Rule 13d-1(b) or 13d-2(b) or (c).
- Item 4. Ownership.
- (a) Amount Beneficially Owned:  
The Reporting Person owns no shares of Common Stock.
- (b) Percentage Owned:  
The Reporting Person owns 0% of the outstanding Common Stock as of the date hereof.



CUSIP NO.  
66510M204

SCHEDULE 13G

Page 4 of 5 Pages

(c) Number of Shares as to Which Such Person Has:

The Reporting Person has no power to vote or direct the vote, and no power to dispose or direct the disposition of any shares of Common Stock.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.    x

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

(b) The following certification shall be included if the statement is filed pursuant to §240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]



CUSIP NO.  
66510M204

SCHEDULE 13G

Page 5 of 5 Pages

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Date: February 25, 2011

MITSUBISHI CORPORATION

By: /s/ Kenji Tani  
Name: Kenji Tani  
Title: Senior Vice President  
COO for Non-Ferrous  
Metals Division  
Metals Group  
Mitsubishi Corporation

---