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CARNIVAL Form 4 June 04, 2007										
FORM	Л								OMB AF	PROVAL
	UNITEDS	STATES S		ITIES AI			NGE CO	OMMISSION	OMB Number:	3235-0287
Check this if no longe subject to Section 16 Form 4 or Form 5	er STATEM 5.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Estimated average burden hours per								
obligation may conti <i>See</i> Instru- 1(b).	s Section 17(a) of the Pu	ublic Uti	· /	ing Com	pany	Act of a	1935 or Section	I	
(Print or Type R	esponses)									
1. Name and Ad ARISON SH	ldress of Reporting F IARI	5	Symbol	Name and '		rading	2	5. Relationship of I Issuer		
(Last)	(First) (M	iddle) 3	3. Date of 1	Earliest Tra	nsaction			(Check	all applicable)
	L ARISON ON, MARCAZ (AUL HAMALEC	GOLDA ((Month/Da 05/31/20	-			ī	below)	itle $X_{below} = 10\%$ below) Footnote (1)	Owner er (specify
	(Street)			dment, Dat h/Day/Year)	e Original		<u>.</u>	6. Individual or Joi Applicable Line) _X_ Form filed by O	ne Reporting Pe	rson
TEL AVIV,	L3 64367						ī	Form filed by M Person	ore than One Re	porting
(City)	(State) (Zip)	Table	I - Non-De	erivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed	l of (D)	Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares				Code V	Amount	(D)	Price	(Instr. 3 and 4) 0	D	
Trust Shares (beneficial interest in special voting share) (2) (3)								1,200	Ι	By Children
Trust Shares (beneficial	05/31/2007			S	400 (4)	D	\$ 50.03	904,252	D (1)	

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interest in special voting share) $\frac{(2)}{(3)}$							
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	1,200 (4)	D	\$ 50.04	903,052	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	2,100 (4)	D	\$ 50.05	900,952	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	5,700 (4)	D	\$ 50.08	895,252	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	5,600 (4)	D	\$ 50.09	889,652	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	6,200 (4)	D	\$ 50.1	883,452	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	11,200 (4)	D	\$ 50.11	872,252	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	4,700 (4)	D	\$ 50.12	867,552	D <u>(1)</u>
	05/31/2007	S		D		862,052	D (1)

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Trust Shares (beneficial interest in special voting share) (2) (3)			5,500 (4)		\$ 50.13		
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	3,500 (4)	D	\$ 50.14	858,552	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	1,000 (4)	D	\$ 50.15	857,552	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	1,500 (4)	D	\$ 50.16	856,052	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	16,500 (4)	D	\$ 50.17	839,552	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	6,900 (4)	D	\$ 50.18	832,652	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	11,000 (4)	D	\$ 50.19	821,652	D <u>(1)</u>
Trust Shares (beneficial interest in special voting	05/31/2007	S	8,800 (4)	D	\$ 50.2	812,852	D <u>(1)</u>

share) $\frac{(2)}{(3)}$							
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	10,500 (4)	D	\$ 50.21	802,352	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	7,500 (4)	D	\$ 50.22	794,852	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	6,100 (4)	D	\$ 50.23	788,752	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	14,600 (4)	D	\$ 50.24	774,152	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	26,200 (4)	D	\$ 50.25	747,952	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	6,600 (4)	D	\$ 50.26	741,352	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	1,700 (4)	D	\$ 50.3	739,652	D <u>(1)</u>
Trust Shares (beneficial interest in special	05/31/2007	S	800 (4)	D	\$ 50.31	738,852	D <u>(1)</u>

voting share) $(2) (3)$							
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	4,700 (4)	D	\$ 50.32	734,152	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	1,700 (4)	D	\$ 50.33	732,452	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	1,600 (4)	D	\$ 50.37	730,852	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	05/31/2007	S	100 <u>(4)</u>	D	\$ 50.38	730,752	D <u>(1)</u>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. onNumber	6. Date Exer Expiration D		7. Title a Amount		8. Price of Derivative	9. Nu Deriv
Security	or Exercise	· · ·	any	Code	of	(Month/Day,	Year)	Underly	ing	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivati	ve	,	Securitie	U	(Instr. 5)	Bene
× ,	Derivative			· · · ·	Securitie	es		(Instr. 3	and 4)	. ,	Owne
	Security				Acquire	d			,		Follo
	2				(A) or						Repo
					Dispose	d					Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)					
				Code V	(A) (D) Date	Expiration	Title A	mount		
				code v	(<i>I</i> I) (D	Exercisable	Date	01			
						2.1010164010	2 410		umber		

Reporting Owners

A C M T

Reporting Owner Name / Address	Relationships						
		10% Owner	Officer	Other			
ARISON SHARI C/O ISRAEL ARISON FOUNDATION MARCAZ GOLDA CTR 23 SHAUL HAMALECH BLVD FEL AVIV, L3 64367				See Footnote (1)			
Signatures							

/s/ John J. O'Neil,	06/04/2007
Attorney-in-Fact	00/04/2007

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares (the "Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share.

(1) However, the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival

- (2) Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- (3) The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- (4) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated April 30, 2007.

Remarks:

Form 1 of 2 Form 4s

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.