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STRAYER EDUCATION INC

Form 8-K

May 29, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 29, 2003

STRAYER EDUCATION, INC.

(Exact name of registrant as specified in its charter)

Maryland

000-21039

52-1975978

(State or other jurisdiction of
incorporation or organization)

(Commission File
Number)

(I.R.S. Employer
Identification No.)

1100 Wilson Boulevard Suite 2500 Arlington, VA

22209

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (703) 247-2500
Not applicable

(Former name or former address, if changed since last report)

Item 5. Other Events.

On May 29, 2003, Strayer Education, Inc. announced that it had declared its regular quarterly common stock cash dividend for the Second Quarter in the amount of \$0.065 per share payable on July 23, 2003 to all holders of record on July 9, 2003. The May 29, 2003 Press Release is attached hereto as an exhibit and incorporated herein by reference.

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Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

99.01 Press Release dated May 29, 2003

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SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 29, 2003

Strayer Education, Inc.
By: /s/ Mark C. Brown

Mark C. Brown
Senior Vice President and
Chief Financial Officer

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EXHIBIT INDEX

EXHIBIT	DESCRIPTION
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99.01	Press Release dated May 29, 2003.

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EXHIBIT 99.01

FOR IMMEDIATE RELEASE

CONTACT: MARK C. BROWN
CHIEF FINANCIAL OFFICER
STRAYER EDUCATION, INC.
(703) 247-2514

SONYA UDLER
VICE PRESIDENT
CORPORATE COMMUNICATIONS
STRAYER EDUCATION, INC.
(703) 247-2517
SONYA.UDLER@STRAYER.EDU

STRAYER EDUCATION, INC. ANNOUNCES SECOND QUARTER COMMON STOCK CASH DIVIDEND

ARLINGTON, VA., MAY 29, 2003 -- Strayer Education, Inc. (Nasdaq: STRA) today announced that the Company's Board of Directors declared a quarterly cash dividend of \$0.065 per common share (\$0.26 annually) for the quarter ending June 30, 2003. The dividend is payable on July 23, 2003 to shareholders of record on July 9, 2003.

Strayer Education (www.strayereducation.com) is an education services holding company which owns Strayer University and certain other assets. Strayer's mission is to make higher education achievable and convenient for working adults in today's economy. Strayer University (www.strayer.edu) is a proprietary institution of higher learning which offers undergraduate and graduate degree programs in Business Administration, Accounting, and Information Technology to more than 16,700 working adults at 23 campuses in Maryland, Washington, D.C., Virginia, North Carolina, Tennessee and via the Internet through Strayer University Online. Strayer University is committed to providing an education that prepares working adult students for advancement in their careers and professional lives. By constantly adapting to the latest techniques and technologies used in business, we provide our graduates with practical skills and a competitive edge in the changing marketplace.

Strayer University is accredited by the Middle States Commission on Higher Education. Founded in 1892, Strayer attracts students from around the country and throughout the world.

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Strayer Education Inc.
2003 Second Quarter Dividend Press Release
Page Two.

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This press release contains statements that are forward looking and are made pursuant to the "safe-harbor" provisions of the Private Securities Litigation Reform Act of 1995 "(Reform Act)". The statements are based on the Company's current expectations and are subject to a number of uncertainties and risks. In connection with the Safe Harbor provisions of the Reform Act, the Company has identified important factors that could cause the Company's actual results to differ materially. The uncertainties and risks include the pace of growth of student enrollment, our continued compliance with Title IV of the Higher Education Act, and the regulations thereunder, as well as state and regional regulatory requirements, competitive factors, risks associated with the opening of new campuses, risks associated with the offering of new educational programs and adapting to other changes, risks associated with the acquisition of existing educational institutions, risks relating to the timing of regulatory approvals, our ability to implement our growth strategy, and general economic and market conditions. Further information about these and other relevant risks and uncertainties may be found in the Company's annual report on Form 10-K and its other filings with the Securities and Exchange Commission, all of which are incorporated herein by reference and which are available from the Commission. We undertake no obligation to update or revise forward looking statements.

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