

ASHFORD HOSPITALITY TRUST INC

Form 8-K

February 17, 2006

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (date of earliest event reported): February 14, 2006

ASHFORD HOSPITALITY TRUST, INC.

(Exact name of registrant as specified in its charter)

MARYLAND
(State of Incorporation)

001-31775
(Commission File Number)

86-1062192
(I.R.S. Employer
Identification
Number)

14185 Dallas Parkway, Suite 1100
Dallas, Texas
(Address of principal executive offices)

75254
(Zip code)

Registrant's telephone number, including area code: (972) 490-9600

Check the appropriate box if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On February 14, 2006, the Board of Directors for Ashford Hospitality Trust, Inc. (the Company) approved the following increases in compensation, which is retroactively effective as of January 1, 2006:

	Previously	Approved
Annual fees:		
Independent Directors	\$ 20,000	\$ 35,000
Audit Committee Chairman additional premium	\$ 15,000	\$ 25,000
Compensation Committee Chairman additional premium	\$ 5,000	\$ 15,000
Chairman of the Board	\$200,000	\$300,000
Annual stock grants upon re-election for independent directors	2,000	3,200
For each Board Meeting attended:		
Chairman of the Board:		
In person	\$ 2,000	\$ 3,000
Telephonic	\$ 500	\$ 500
Independent Directors:		
In person	\$ 2,000	\$ 2,000
Telephonic	\$ 500	\$ 500

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SIGNATURE

Pursuant to the requirements of Section 12 of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 17, 2006

ASHFORD HOSPITALITY TRUST, INC.

By: /s/ DAVID A. BROOKS

David A. Brooks
Chief Legal Officer