

Edgar Filing: WSI INDUSTRIES, INC. - Form 10-Q/A

WSI INDUSTRIES, INC.
Form 10-Q/A
March 25, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Amendment No. 1 to
FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES
----- EXCHANGE ACT OF 1934

For the quarterly period ended November 28, 2004

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES
----- EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number 0-619

WSI Industries, Inc.

(Exact name of registrant, as specified in its charter)

Minnesota

41-0691607

(State or other jurisdiction of
incorporation of organization)

(I. R. S. Employer
Identification No.)

Monticello, Minnesota

55362

(Address of principal executive offices)

(Zip Code)

(763) 295-9202

(Registrant's telephone number, including area code)

Osseo, Minnesota

(Former name, former address and former fiscal year,
if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports
required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of
1934 during the preceding 12 months (or for such shorter period that the
registrant was required to file such reports), and (2) has been subject to such
filing requirements for the past 90 days.

Yes No

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Indicate by check mark whether the registrant is an accelerated filer
(as defined in Rule 12b-2 of the Exchange Act).

Yes No X
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APPLICABLE ONLY TO CORPORATE ISSUERS:

Indicate the number of shares outstanding of each of the issuer's
classes of common stock, as of the latest practicable date.

2,557,629 shares of common stock were outstanding as of December 31,
2004.

Description of Amendment No. 1 to Quarterly Report on Form 10-Q for Quarter
Ended November 28, 2004:

This amendment to the WSI Industries, Inc. Quarterly Report on Form 10-Q for the
quarter ended November 28, 2004 is being filed solely to clarify the conclusions
of management regarding the Company's controls and procedures as disclosed in
Part I: Financial Information--Item 4. Controls and Procedures.

ITEM 4. CONTROLS AND PROCEDURES

DISCLOSURE CONTROLS AND PROCEDURES

The Company's Chief Executive Officer, Michael J. Pudil, and Chief Financial
Officer, Paul D. Sheely, have evaluated the Company's disclosure controls and
procedures as of the end of the period covered by this report. Based upon that
evaluation, they have concluded that as of such date, the Company's disclosure
controls and procedures are effective.

CHANGES IN INTERNAL CONTROL OVER FINANCIAL REPORTING

There have been no changes in internal control financial reporting that occurred
during the fiscal period covered by this report that have materially affected,
or are reasonably likely to materially affect, the Company's internal control
over financial reporting.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the
Registrant has duly caused this report to be signed on its behalf by the
undersigned thereunto duly authorized.

WSI INDUSTRIES, INC.

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Date: March 25, 2005

/s/ Michael J. Pudil

Michael J. Pudil, President & CEO

Date: March 25, 2005

/s/ Paul D. Sheely

Paul D. Sheely, Vice President, Finance & CFO