

SK TELECOM CO LTD  
Form 6-K  
February 18, 2011

**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**Form 6-K  
REPORT OF FOREIGN PRIVATE ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934  
FOR THE MONTH OF FEBRUARY 2011**

**SK Telecom Co., Ltd.**

*(Translation of registrant's name into English)*

11, Euljiro2-ga, Jung-gu  
Seoul 100-999, Korea

*(Address of principal executive offices)*

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

*Note:* Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

*Note:* Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submission to furnish a report or other document that the registration foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's home country), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. Yes  No

If Yes is marked, indicate below the file number assigned to the Registrant in connection with Rule 12g3-2(b):  
82-\_\_\_\_\_

**RESOLUTION TO CALL  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of SK Telecom Co., Ltd. (the Company) has resolved to call the Annual General Meeting of Shareholders, to be held at the following time and place and the agenda of which shall be as follows:

- |  |   |
|--|---|
| <b>1. Date / Time</b>                                      | Friday, March 11th, 2011 10:00 AM (Local time)  |
| <b>2. Place</b>  | SK Telecom Boramae Building, Boramae-Gil, 58, Gwanak-gu, Seoul, Korea   |
| <b>3. Agenda</b>   | <ol style="list-style-type: none"><li>1. Approval of Financial Statements for the 27th Fiscal Year</li><li>2. Approval of Ceiling Amount of the Remuneration for Directors</li><li>3. Amendment to Company Regulation on Executive Compensation as set forth in Item 2 of the Company's agenda enclosed herewith</li><li>4. Approval of the Appointment of Directors as set forth in Item 3 of the Company's agenda enclosed herewith<ol style="list-style-type: none"><li>4.1 Election of Executive Directors</li><li>4.2 Election of Independent Non-Executive Directors</li><li>4.3 Election of Members of the Audit Committee</li></ol></li></ol> |
| <b>4. Date of the resolution by the Board of Directors</b> | February 10, 2011   |
| - Attendance of external directors                         | Present 4<br><br>Absent 1   |
| <b>5. Other Noteworthy Matters</b>                         |   |
-

## Documents relating to the Annual Meeting of Shareholders

## 1. Approval of Financial Statements

## (1) NON-CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As of December 31, 2010

As of December 31, 2009

| A S S E T S   | Korean won       |                  | Translation into U.S. dollars |                  |
|---|------------------|------------------|-------------------------------|------------------|
|   | 2010             | 2009             | 2010                          | 2009             |
|   | (In millions)    |                  | (In thousands)                |                  |
| <b>CURRENT ASSETS:</b>  |                  |                  |                               |                  |
| Cash and cash equivalents   | ₩ 357,470        | ₩ 420,576        | \$ 316,177                    | \$ 371,994       |
| Short-term financial instruments  | 299,500          | 178,057          | 264,904                       | 157,489          |
| Short-term investment securities  | 393,811          | 370,182          | 348,320                       | 327,421          |
| Accounts receivable trade, net of allowance for doubtful accounts of ₩151,208 million as of December 31, 2010 and ₩142,702 million as of December 31, 2009  | 1,453,061        | 1,557,514        | 1,285,212                     | 1,377,600        |
| Short-term loans, net of allowance for doubtful accounts of ₩1,077 million as of December 31, 2010 and ₩933 million as of December 31, 2009   | 81,126           | 66,888           | 71,755                        | 59,162           |
| Accounts receivable other, net of allowance for doubtful accounts of ₩34,792 million and present value of ₩1,252 million as of December 31, 2010 and ₩26,059 million and ₩8,478 as of December 31, 2009 | 2,499,969        | 2,032,757        | 2,211,188                     | 1,797,945        |
| Inventories   | 9,019            | 22,656           | 7,977                         | 20,039           |
| Prepaid expenses  | 139,129          | 112,762          | 123,058                       | 99,736           |
| Current deferred income tax assets, net   | 182,516          | 194,825          | 161,433                       | 172,320          |
| Accrued income and other  | 67,262           | 26,835           | 59,492                        | 23,734           |
| <b>Total Current Assets</b>   | <b>5,482,863</b> | <b>4,983,052</b> | <b>4,849,516</b>              | <b>4,407,440</b> |
| <b>NON-CURRENT ASSETS:</b>  |                  |                  |                               |                  |
| Property and equipment, net   | 5,027,567        | 5,196,521        | 4,446,813                     | 4,596,251        |
| Intangible assets, net  | 2,513,723        | 2,665,936        | 2,223,353                     | 2,357,983        |
| Long-term financial instruments   | 69               | 6,519            | 61                            | 5,766            |
| Long-term investment securities   | 1,517,029        | 2,420,262        | 1,341,791                     | 2,140,688        |
| Equity securities accounted for using the equity method   | 3,424,106        | 2,680,872        | 3,028,574                     | 2,371,194        |
| Long-term loans, net of allowance for doubtful accounts of ₩23,730 million as of December 31, 2010 and ₩24,250 million as of December 31, 2009  | 69,667           | 64,216           | 61,619                        | 56,798           |
| Long-term accounts receivable other, net of present value   | 527,084          | 761,647          | 466,198                       | 673,666          |
| Guarantee deposits  | 164,983          | 172,021          | 145,925                       | 152,150          |
| Long-term currency swap   | 139,577          | 223,173          | 123,454                       | 197,393          |
| Long-term deposits and other  | 93,244           | 123,414          | 82,474                        | 109,159          |

|                          |              |              |               |               |
|--------------------------|--------------|--------------|---------------|---------------|
| Total Non-current Assets | 13,477,049   | 14,314,581   | 11,920,262    | 12,661,048    |
| TOTAL ASSETS             | ₩ 18,959,912 | ₩ 19,297,633 | \$ 16,769,779 | \$ 17,068,488 |

(Continued)

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| LIABILITIES AND STOCKHOLDERS EQUITY  | Korean won       |                  | Translation into U.S. dollars |                  |
|--|------------------|------------------|-------------------------------|------------------|
|  | 2010             | 2009             | 2010                          | 2009             |
|  | (In millions)    |                  | (In thousands)                |                  |
| <b>CURRENT LIABILITIES:</b>  |                  |                  |                               |                  |
| Accounts payable   | ₩ 1,281,423      | ₩ 1,136,475      | \$ 1,133,401                  | \$ 1,005,196     |
| Income tax payable   | 243,263          | 381,940          | 215,163                       | 337,821          |
| Accrued expenses   | 1,112,300        | 934,372          | 983,814                       | 826,439          |
| Withholdings   | 348,093          | 250,656          | 307,883                       | 221,702          |
| Current portion of long-term debt, net   | 1,208,555        | 513,277          | 1,068,950                     | 453,986          |
| Current portion of subscription deposits   | 5,611            | 6,804            | 4,963                         | 6,018            |
| Currency swap  | 7,848            | 35,145           | 6,941                         | 31,085           |
| Interest swap  | 7,546            | 1,173            | 6,674                         | 1,038            |
| Advanced receipts and other  | 45,324           | 34,791           | 40,089                        | 30,772           |
| <b>Total Current Liabilities</b>   | <b>4,259,963</b> | <b>3,294,633</b> | <b>3,767,878</b>              | <b>2,914,057</b> |
| <b>NON-CURRENT LIABILITIES:</b>  |                  |                  |                               |                  |
| Bonds payable, net   | 2,839,751        | 3,349,216        | 2,511,720                     | 2,962,335        |
| Long-term borrowings   | 113,890          | 816,760          | 100,734                       | 722,413          |
| Subscription deposits  | 5,219            | 5,480            | 4,616                         | 4,847            |
| Long-term payables other, net of present value discount of ₩2,457 million as of December 31, 2010 and ₩5,837 million as of December 31, 2009 | 50,643           | 164,163          | 44,793                        | 145,200          |
| Accrued severance indemnities, net   | 25,048           | 25,155           | 22,155                        | 22,249           |
| Non-current deferred income tax liabilities, net   | 10,802           | 210,859          | 9,554                         | 186,502          |
| Long-term currency swap  | 9,718            | 18,281           | 8,595                         | 16,169           |
| Long-term interest swap  | 5,043            | 16,215           | 4,460                         | 14,342           |
| Guarantee deposits received and other  | 185,418          | 155,421          | 164,001                       | 137,468          |
| <b>Total Non-current Liabilities</b>   | <b>3,245,532</b> | <b>4,761,550</b> | <b>2,870,628</b>              | <b>4,211,525</b> |
| <b>Total Liabilities</b>   | <b>7,505,495</b> | <b>8,056,183</b> | <b>6,638,506</b>              | <b>7,125,582</b> |
| <b>STOCKHOLDERS EQUITY:</b>  |                  |                  |                               |                  |
| Capital stock  | 44,639           | 44,639           | 39,483                        | 39,483           |
| Capital surplus  | 3,031,780        | 3,032,009        | 2,681,567                     | 2,681,770        |
| Capital adjustments:   |                  |                  |                               |                  |
| Treasury stock   | (2,202,439)      | (1,992,083)      | (1,948,027)                   | (1,761,970)      |
| Loss on disposal of treasury stock   | (716)            | (716)            | (633)                         | (633)            |
| Equity method in capital adjustments   | (88,233)         | (52,626)         | (78,041)                      | (46,547)         |
| Other capital adjustments  | (662,983)        | (662,983)        | (586,399)                     | (586,399)        |
| Accumulated other comprehensive income (loss) :  |                  |                  |                               |                  |
| Unrealized gains on valuation of long-term investment securities, net  | 801,282          | 1,003,145        | 708,723                       | 887,268          |
| Equity in other comprehensive loss of affiliates, net  | (92,659)         | (84,809)         | (81,956)                      | (75,012)         |
| Gain (Loss) on valuation of currency swap, net   | (60,749)         | 6,516            | (53,732)                      | 5,763            |
| Loss on valuation of interest swap, net  | (5,720)          | (10,932)         | (5,059)                       | (9,669)          |
| Retained earnings:   |                  |                  |                               |                  |

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|   |              |              |               |               |
|---|--------------|--------------|---------------|---------------|
| Appropriated                              | 9,350,386    | 8,890,053    | 8,270,287     | 7,863,128     |
| Unappropriate                             | 1,339,829    | 1,069,237    | 1,185,060     | 945,724       |
| Total Stockholders Equity                 | 11,454,417   | 11,241,450   | 10,131,273    | 9,942,906     |
| TOTAL LIABILITIES AND STOCKHOLDERS EQUITY | ₩ 18,959,912 | ₩ 19,297,633 | \$ 16,769,779 | \$ 17,068,488 |

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## (2) NON-CONSOLIDATED STATEMENTS OF INCOME

*From January 1, 2010 to December 31, 2010**From January 1, 2009 to December 31, 2009*

|  | Korean won                              |              | Translation into U.S. dollars            |               |
|--|---|--------------|--|---------------|
|  | 2010                                    | 2009         | 2010                                     | 2009          |
|  | (In millions except for per share data) |              | (In thousands except for per share data) |               |
| OPERATING REVENUE  | ₩ 12,459,990                            | ₩ 12,101,184 | \$ 11,020,688                            | \$ 10,703,329 |
| OPERATING EXPENSES :   |   |              |  |               |
| Labor cost   | (497,079)                               | (460,906)    | (439,659)                                | (407,665)     |
| Commissions paid   | (4,960,782)                             | (4,594,727)  | (4,387,743)                              | (4,063,972)   |
| Depreciation and amortization                                    | (2,042,681)                             | (1,895,880)  | (1,806,723)                              | (1,676,880)   |
| Network interconnection  | (1,030,380)                             | (1,068,243)  | (911,357)                                | (944,846)     |
| Leased line  | (189,060)                               | (332,824)    | (167,221)                                | (294,378)     |
| Advertising  | (258,737)                               | (265,498)    | (228,849)                                | (234,829)     |
| Research and development   | (264,417)                               | (233,469)    | (233,873)                                | (206,500)     |
| Rent   | (295,226)                               | (277,018)    | (261,123)                                | (245,019)     |
| Frequency usage  | (176,890)                               | (157,400)    | (156,457)                                | (139,218)     |
| Repair   | (181,263)                               | (160,571)    | (160,325)                                | (142,023)     |
| Cost of goods sold   | (108,870)                               | (35,979)     | (96,294)                                 | (31,823)      |
| Other  | (419,613)                               | (439,332)    | (371,142)                                | (388,583)     |
| Sub-total  | (10,424,998)                            | (9,921,847)  | (9,220,766)                              | (8,775,736)   |
| OPERATING INCOME   | 2,034,992                               | 2,179,337    | 1,799,922                                | 1,927,593     |
| OTHER INCOME:  |   |              |  |               |
| Interest income  | 210,248                                 | 157,104      | 185,961                                  | 138,956       |
| Foreign exchange and translation gains                           | 22,885                                  | 99,080       | 20,241                                   | 87,635        |
| Equity in earnings of affiliates                                 | 74,318                                  | 63,804       | 65,733                                   | 56,434        |
| Gain on valuation of short-term investment securities            |   | 14,086       |  | 12,459        |
| Gain on disposal of property and equipment and intangible assets | 7,774                                   | 24,547       | 6,876                                    | 21,711        |
| Gain on valuation of derivative                                  | 7,951                                   | 109,306      | 7,033                                    | 96,680        |
| Other  | 237,905                                 | 318,517      | 210,424                                  | 281,724       |
| Sub-total  | 561,081                                 | 786,444      | 496,268                                  | 695,599       |

(Continued)

|  | Korean won                              |             | Translation into U.S. dollars            |              |
|--|---|-------------|--|--------------|
|  | 2010                                    | 2009        | 2010                                     | 2009         |
|  | (In millions except for per share data) |             | (In thousands except for per share data) |              |
| <b>OTHER EXPENSES:</b>   |   |             |  |              |
| Interest and discounts   | (₩ 275,790)                             | (₩ 304,569) | (\$ 243,932)                             | (\$ 269,387) |
| Donations  | (122,987)                               | (70,765)    | (108,780)                                | (62,591)     |
| Foreign exchange and translation losses                          | (11,393)                                | (176,076)   | (10,077)                                 | (155,737)    |
| Equity in losses of affiliates                                   | (181,077)                               | (295,332)   | (160,160)                                | (261,217)    |
| Loss on disposal of account receivable other                     |   | (28,711)    |  | (25,394)     |
| Loss on disposal of property, equipment and intangible assets    | (55,982)                                | (83,034)    | (49,515)                                 | (73,442)     |
| Loss on valuation of derivative                                  | (19,198)                                | (119,696)   | (16,980)                                 | (105,869)    |
| External research and development cost                           | (80,474)                                | (55,528)    | (71,178)                                 | (49,114)     |
| Other  | (32,318)                                | (174,726)   | (28,585)                                 | (154,543)    |
| Sub-total  | (779,219)                               | (1,308,437) | (689,207)                                | (1,157,294)  |
| ORDINARY INCOME  | 1,816,854                               | 1,657,344   | 1,606,983                                | 1,465,898    |
| INCOME BEFORE INCOME TAX   | 1,816,854                               | 1,657,344   | 1,606,983                                | 1,465,898    |
| PROVISION FOR INCOME TAX   | (405,886)                               | (369,004)   | (359,001)                                | (326,379)    |
| NET INCOME   | ₩ 1,410,968                             | ₩ 1,288,340 | \$ 1,247,982                             | \$ 1,139,519 |
| NET INCOME PER SHARE<br>(In Korean won and U.S. dollars)         | ₩ 19,612                                | ₩ 17,808    | \$ 17.347                                | \$ 15.751    |
| DILUTED NET INCOME PER SHARE<br>(In Korean won and U.S. dollars) | ₩ 19,312                                | ₩ 17,599    | \$ 17.081                                | \$ 15.566    |

## (3) NON-CONSOLIDATED STATEMENTS OF APPROPRIATIONS OF RETAINED EARNINGS

*From January 1, 2010 to December 31, 2010**From January 1, 2009 to December 31, 2009*

|  | Korean won     |                | Translation into U.S. dollars |                 |
|--|----------------|----------------|-------------------------------|-----------------|
|  | 2010           | 2009           | 2010                          | 2009            |
|  | (In millions)  |                | (In thousands)                |                 |
| <b>RETAINED EARNINGS BEFORE APPROPRIATIONS:</b>                                  |                |                |                               |                 |
| Beginning of year  | ₩ 1,206        | ₩ 1,762        | \$ 1,067                      | \$ 1,558        |
| Interim dividends  | (72,345)       | (72,345)       | (63,988)                      | (63,988)        |
| Retirement of treasury stock   |                | (92,477)       |                               | (81,795)        |
| Changes in retained earning from equity method accounting                        |                | (56,043)       |                               | (49,569)        |
| Net income   | 1,410,968      | 1,288,340      | 1,247,982                     | 1,139,519       |
| End of year  | 1,339,829      | 1,069,237      | 1,185,061                     | 945,725         |
| <b>TRANSFER FROM VOLUNTARY RESERVES:</b>   |                |                |                               |                 |
| Reserve for research and manpower development                                    | 123,334        | 376,667        | 109,087                       | 333,157         |
|  | 123,334        | 376,667        | 109,087                       | 333,157         |
| <b>APPROPRIATIONS:</b>   |                |                |                               |                 |
| Reserve for research and manpower development                                    |                | (363,000)      |                               | (321,068)       |
| Reserve for business expansion   | (490,000)      | (474,000)      | (433,398)                     | (419,246)       |
| Reserve for technology development   | (374,000)      |                | (330,798)                     |                 |
| Cash dividends   | (597,198)      | (607,698)      | (528,213)                     | (537,500)       |
|  | (1,461,198)    | (1,444,698)    | (1,292,409)                   | (1,277,814)     |
| <b>UNAPPROPRIATED RETAINED EARNINGS TO BE CARRIED FORWARD TO SUBSEQUENT YEAR</b> | <b>₩ 1,965</b> | <b>₩ 1,206</b> | <b>\$ 1,738</b>               | <b>\$ 1,067</b> |

**2. Approval of Ceiling Amount of the Remuneration of Directors**

The number of directors and total amount and maximum authorized amount of compensation of directors are as follows:

| <b>Classification</b>   | <b>Fiscal year 2010</b> | <b>Fiscal year 2011</b> |
|---|-------------------------|-------------------------|
| Number of directors (Number of independent non-executive directors)     | 8 persons (5 persons)   | 8 persons (5 persons)   |
| Total amount and maximum authorized amount of compensation of directors | Won 12 billion          | Won 12 billion          |

**3. Amendment to Company Regulation on Executive Compensation**

The proposed amendment combines the previously bifurcated severance pay and special rewards regulations into a single regulation on executive severance pay.

*The proposed amendment is as follows:*

| <b>Current</b>   | <b>Amendments (Proposed)</b>  |
|--|---|
| <b>Article 4 (Severance Pay)</b>   | <b>Article 4 (Severance Pay)</b>  |
| (1) Method for determining the amount of executive severance pay shall be separately stipulated (amended as of 2001.3.1).  | (1) Unamended   |
| (2) The amount of severance pay to be paid by the Company to an executive shall be the amount that is calculated by multiplying the base wage applicable to his/her last post as determined in accordance with Article 9 and the rate of payment applicable to the duration of each post held by him/her as determined in accordance with Article 6.   | (2) Unamended   |
| (3) Notwithstanding paragraph 2 above, in respect of an executive whose employment is resolved by the Executive Management Committee to be terminated for reasons attributable to his/her violation of the Code of Ethics or other rules and regulations of the Company or contract(s) with the Company to which s/he is a party, the Company may reduce the amount of severance pay set forth in paragraph (2) above down to the statutorily prescribed amount. | (3) Unamended   |
|  | (4) (Newly adopted) In respect of executives who have made a significant contribution to the advancement of the Company during the term of their service or whose employment is terminated due to death or other special circumstances, the amount of severance pay may be increased up to the amount calculated pursuant to paragraph (2) above. |

|                                     |                              |
|-------------------------------------|------------------------------|
| <b>Current</b>                      | <b>Amendments (Proposed)</b> |
| <b>Article 10 (Special Rewards)</b> | Deleted                      |

(1) Where a resigning executive has made a significant contribution to the advancement of the Company during the term of his/her service, a special reward may be paid in addition to the severance pay set forth in Article 4.

(2) Candidacy for and the amount of the special reward to be paid in accordance with paragraph (1) above shall be determined by a resolution of the Board of Directors.

**4. Approval of the Appointment of Directors**

(1) Candidates for Executive Directors

| <b>Name</b>  | <b>Term</b> | <b>Profile</b>   | <b>Remarks</b>  |
|--------------|-------------|--|-----------------|
| HA, SUNG MIN | 3Years      | - B.A., Sung Kyun Kwan University (Business Administration)<br><br>- Head of Strategic Planning Office, SK Telecom<br>- Head of Management Supporting Division, SK Telecom<br>- President, Mobile Network Operator Business, SK Telecom<br>- President & CEO, SK Telecom (Current)   | New Appointment |
| SO, JIN WOO  | 3Years      | - B.A., Seoul National University (Electrical Engineering)<br><br>- M.B.A., University of Iowa<br>- CEO, SK Communications<br>- Head of New/Global Business Strategy Division, SK Telecom<br>- President, Global Business, SK Telecom<br>- President, Global Management Service, SK Telecom<br>- President, Convergence & Internet Business, SK Telecom<br>- President, Platform Business & Co-CEO, SK Telecom (Current) | New Appointment |

## (2) Candidates for Independent Non-Executive Directors

| <b>Name</b>         | <b>Term</b> | <b>Profile</b>  | <b>Remarks</b>   |
|---------------------|-------------|---|------------------|
| UHM, RAK<br>YONG    | 3Years      | <ul style="list-style-type: none"> <li>- B.A., Seoul National University (Law)</li> <li>- M.A., Harvard University, Kennedy School of Government</li> <li>- Commissioner, Korea Customs Service</li> <li>- Vice Minister, Ministry of Finance and Economy</li> <li>- President, Korea Development Bank</li> <li>- Non-Standing Director, KOTRA</li> <li>- Visiting Professor, Graduate School of Public Administration, Seoul National University</li> <li>- Advisory Management Professor, Korea Banking Institute</li> <li>- Independent Non-Executive Director, Tong Yang Life Insurance Co., Ltd. (Current)</li> <li>- Visiting Professor, Chung-Ang University (Current)</li> </ul>  | Current Director |
| CHUNG, JAY<br>YOUNG | 3Years      | <ul style="list-style-type: none"> <li>- B.A., Sung Kyun Kwan University (Business Administration)</li> <li>- Master of Commerce, School of Commerce, Waseda University</li> <li>- Doctor of Commerce, School of Commerce, Waseda University</li> <li>- Independent Non-Executive Director, POSCO</li> <li>- Vice President, Sung Kyun Kwan University</li> <li>- Chairman, Asia-Pacific Economics Association</li> <li>- Chairman, The Korean Association of Trade and Industry Studies</li> <li>- Chairman, The Korean-Japanese Economics &amp; Management Association</li> <li>- Professor, Graduate School of Business Administration, Sung Kyun Kwan University</li> <li>- Honorary Professor, Sung Kyun Kwan University (Current)</li> </ul>  | Current Director |
| CHO, JAE HO         | 3Years      | <ul style="list-style-type: none"> <li>- B.A., Seoul National University (Business Administration)</li> <li>- M.B.A., The Wharton School, University of Pennsylvania</li> <li>- Ph.D., The Wharton School, University of Pennsylvania</li> <li>- Assistant Professor of Finance, Baruch College, The City University of New York</li> <li>- Managing Director, Seoul National University Foundation</li> <li>- Visiting Scholar, The Wharton School, University of Pennsylvania</li> <li>- Visiting Professor, Graduate School of Economics, University of Tokyo</li> <li>- Deputy Director, SNU Institute of Research in Finance and Economics</li> <li>- Director, Kyung Hee Foundation (Current)</li> <li>- Chair, Sub-committee for Capital Market Development, Financial Services Commission (Current)</li> <li>- Professor of Finance, College of Business Administration, Seoul National University (Current)</li> </ul> | Current Director |



(3) Candidates for Independent Non-Executive Directors who will be members of the Audit Committee

| Name        | Term   | Profile   | Remarks          |
|-------------|--------|---|------------------|
| CHUNG, JAY  | 3Years | - B.A., Sung Kyun Kwan University (Business Administration)   | Current Director |
| YOUNG       |        | <ul style="list-style-type: none"> <li>- Master of Commerce, School of Commerce, Waseda University</li> <li>- Doctor of Commerce, School of Commerce, Waseda University</li> <li>- Independent Non-Executive Director, POSCO</li> <li>- Vice President, Sung Kyun Kwan University</li> <li>- Chairman, Asia-Pacific Economics Association</li> <li>- Chairman, The Korean Association of Trade and Industry Studies</li> <li>- Chairman, The Korean-Japanese Economics &amp; Management Association</li> <li>- Professor, Graduate School of Business Administration, Sung Kyun Kwan University</li> <li>- Honorary Professor, Sung Kyun Kwan University (Current)</li> </ul>   |                  |
| CHO, JAE HO | 3Years | <ul style="list-style-type: none"> <li>- B.A., Seoul National University (Business Administration)</li> <li>- M.B.A., The Wharton School, University of Pennsylvania</li> <li>- Ph.D., The Wharton School, University of Pennsylvania</li> <li>- Assistant Professor of Finance, Baruch College, The City University of New York</li> <li>- Managing Director, Seoul National University Foundation</li> <li>- Visiting Scholar, The Wharton School, University of Pennsylvania</li> <li>- Visiting Professor, Graduate School of Economics, University of Tokyo</li> <li>- Deputy Director, SNU Institute of Research in Finance and Economics</li> <li>- Director, Kyung Hee Foundation (Current)</li> <li>- Chair, Sub-committee for Capital Market Development, Financial Services Commission (Current)</li> <li>- Professor of Finance, College of Business Administration, Seoul National University (Current)</li> </ul> | Current Director |

**Forward-Looking Statement Disclaimer**

The material above contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore you should not place undue reliance on them. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results or performance to be materially different from any future results or performance expressed or implied by such forward-looking statements. We do not make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein is, or shall be relied upon as, a promise or representation, whether as to the past or the future. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. Additional information concerning these and other risk factors are contained in our latest annual report on Form 20-F and in our other filings with the U.S. Securities and Exchange Commission.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**SK Telecom Co., Ltd.**

*(Registrant)*

By: /s/ Kiwook Lee

*(Signature)*

Name: Kiwook Lee

Title: Senior Vice President

Date: February 18, 2011