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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BANCOLOMBIA S.A.
(Registrant)

Date: May 22, 2006

By /s/ JAIME ALBERTO VELASQUEZ B.

Name: Jaime Alberto Velasquez B.
Title: Vice President of Finance

[BANCOLOMBIA LETTERHEAD]

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RESOLUTION 0766 OF 2006 OF THE SUPERINTENDENCY OF FINANCE OF COLOMBIA

MedellIn, Colombia. May 22, 2006.

As a result of the merger between Corfinsura S.A. and Bancolombia S.A., the Superintendency of Finance of Colombia, by means of Resolution 0766 of 2006, decided to cancel Corfinsura's registration as an intermediary in the National Registry of Securities and Intermediaries

Contacts

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