

VALLEY OF THE RIO DOCE CO

Form 6-K

October 28, 2004

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**United States
Securities and Exchange Commission**

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the
Securities Exchange Act of 1934

For the month of

October 2004

Valley of the Rio Doce Company

(Translation of Registrant's name into English)

Avenida Graça Aranha, No. 26
20005-900 Rio de Janeiro, RJ, Brazil
(Address of principal executive office)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1))

(Check One) Yes No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7))

(Check One) Yes No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82-____.)

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CVRD and JBIC sign Cooperation Agreement

Rio de Janeiro, October 28, 2004 – Companhia Vale do Rio Doce (CVRD), the largest diversified mining company of the Americas, and Japan Bank for International Cooperation (JBIC), financial institution from the Japanese government that supports projects for international development, signed today a Cooperation Agreement. The objective of this agreement is to stimulate the information flow in the areas of common interest, with focus on infrastructure and expansion of CVRD's mining activities.

The agreement results from the long-term vision of both institutions and from the partnerships that have marked the relationship between CVRD and its Japanese clients, and foresees annual meetings to discuss the partners' respective strategies and projects. The first meeting will take place on October 29, in Tokyo.

JBIC already financed several projects of CVRD, among which Carajás, and the expansions of Cenibra, Albrás and Alunorte, and more recently, the modernization of the logistics infrastructure of CVRD.

It is the first agreement of this kind between a publicly traded Brazilian private company and JBIC. This agreement consolidates JBIC as a strong long-term resource for the financing of CVRD's growth projects, also contributing to the sustainable development of the country.

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This press release may contain statements that express management's expectations about future events or results rather than historical facts. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements, and CVRD cannot give assurance that such statements will prove correct. These risks and uncertainties include factors: relating to the Brazilian economy and securities markets, which exhibit volatility and can be adversely affected by developments in other countries; relating to the iron ore business and its dependence on the global steel industry, which is cyclical in nature; and relating to the highly competitive industries in which CVRD operates. For additional information on factors that could cause CVRD's actual results to differ from expectations reflected in forward-looking statements, please see CVRD's reports filed with the Brazilian Comissão de Valores Mobiliários and the U.S. Securities and Exchange Commission.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: October 28, 2004

COMPANHIA VALE DO RIO DOCE
(Registrant)

By: /s/ Fabio de Oliveira Barbosa

Fabio de Oliveira Barbosa
Chief Financial Officer