

ROYAL BANK OF SCOTLAND GROUP PLC

Form FWP

January 17, 2012

Filed pursuant to Rule 433

Registration Statement Nos. 333-162219 and 333-162219-01

BUILDING TOMORROW (TM)

[GRAPHIC OMITTED]

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Introducing the RBS  
NASDAQ-100([R]) Trendpilot(TM) ETN  
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Wednesday February 8th, 2012  
7:30AM -- 10:30AM  
Hosted by:

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Director  
Pacer Financial

Michael Nelskyla  
Managing Director, Head of North  
American Investor Products  
RBS

Robert Ross  
US Equity Desk Strategist  
RBS

Rob Hughes  
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RBS

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The RBS ETNs are not suitable for all investors. Investors should carefully read the relevant pricing supplement and prospectus, including the more detailed explanation of the risks involved in any investment in the RBS ETNs as described in the "Risk Factors" section of the pricing supplement, before investing.

**IMPORTANT INFORMATION:** RBS plc and RBS Group have filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (SEC) for the offering of RBS ETNs to which this communication relates. Before you invest in any RBS ETNs, you should read the prospectus in that registration statement and other documents that have been filed by RBS plc and RBS Group with the SEC for more complete information about RBS plc and RBS Group, and the offering. You may get these documents for free by visiting EDGAR on the SEC's web site at [www.sec.gov](http://www.sec.gov). Alternatively, RBS plc, RBS Securities Inc. (RBSSI) or any dealer participating in the offering will arrange to send you the prospectus and the pricing supplement at no charge if you request it by calling 1-855-RBS-ETPS (toll-free).

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