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RBS Investor Products Trendpilot ETNs Online Ad Campaign September 2011

[GRAPHIC OMITTED]

Cube grows and spins Cube stops with shoes on front

[GRAPHIC OMITTED]

IMPORTANT INFORMATION: The Royal B RBS US Mid Cap N.V. (RBS NV) and RBS Holdings N.V have filed a registration statemen tus) with the US Securities and Ex Trendpilot[tm] ETN (TRNM) (SEC) for the offering of RBS ETNs Finally, nication relates. Before you inves should read the prospectus in that and other documents that have been a trend you'll The Trend is Your Friend for more complete information about Holdings, and the offering. You ma ments for free by visiting EDGAR of want to follow. at www.sec.gov. Alternatively, RBS RBS Securities Inc. (RBSSI) or any Important Information the relevant offer ing will arrang spectus and the pricing supplement request it bycalling 1-855-RBS-ETF BUILDING TOMORROW TM TM Headline animates on Other elements animate on "Important Information" link