Edgar Filing: PetroHunter Energy Corp - Form 3

PetroHunter Energy Corp Form 3 February 20, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

WHITE JOHNSON KYLE L

(Last) (First) (Middle) Statement

(Month/Day/Year)

02/07/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol PetroHunter Energy Corp [PHUN]

> 4. Relationship of Reporting Person(s) to Issuer

> > (Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

1875 LAWRENCE STREET, Â SUITE 1400

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

VP & Asst. Sec. Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

DENVER, COÂ 80202

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities

(Instr. 4)

Beneficially Owned

Ownership

Table I - Non-Derivative Securities Beneficially Owned

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration Exercisable Date

Title

Amount or Number of Shares

Security: Security Direct (D) or Indirect

(I)

(Instr. 5)

Options (Right to Buy) $\hat{A} \stackrel{(1)}{=} 08/11/2011 \stackrel{Common}{Stock} 100,000 2.1 D \hat{A}

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WHITE JOHNSON KYLE L 1875 LAWRENCE STREET

Â Â VP & Asst. Sec. Â

SUITE 1400 DENVER, COÂ 80202

Signatures

Kyle L. WhiteJohnson 02/16/2007

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ms. WhiteJohnson received stock options as compensation, of which 20% were exercisable upon date of grant (August 11, 2006) and 20% become exercisable on August 10, 2007, 2008, 2009 and 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2