

JEFFRIES MICHAEL S
 Form 4
 May 05, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JEFFRIES MICHAEL S

2. Issuer Name and Ticker or Trading Symbol
ABERCROMBIE & FITCH CO /DE/ [ANF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6301 FITCH PATH
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

NEW ALBANY, OH 43054

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	Price		
Class A Common Stock	05/01/2008		M		50,000	A \$ 44	1,443,758	D
Class A Common Stock	05/01/2008		S		300	D \$ 73.07	1,443,458	D
Class A Common Stock	05/01/2008		S		100	D \$ 73.16	1,443,358	D
Class A Common	05/01/2008		S		600	D \$ 73.19	1,442,758	D

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Stock							
Class A Common Stock	05/01/2008	S	100	D	\$ 73.2	1,442,658	D
Class A Common Stock	05/01/2008	S	200	D	\$ 73.21	1,442,458	D
Class A Common Stock	05/01/2008	S	200	D	\$ 73.35	1,442,258	D
Class A Common Stock	05/01/2008	S	100	D	\$ 73.36	1,442,158	D
Class A Common Stock	05/01/2008	S	300	D	\$ 73.37	1,441,858	D
Class A Common Stock	05/01/2008	S	300	D	\$ 73.38	1,441,558	D
Class A Common Stock	05/01/2008	S	100	D	\$ 73.39	1,441,458	D
Class A Common Stock	05/01/2008	S	200	D	\$ 73.44	1,441,258	D
Class A Common Stock	05/01/2008	S	300	D	\$ 73.46	1,440,958	D
Class A Common Stock	05/01/2008	S	100	D	\$ 73.47	1,440,858	D
Class A Common Stock	05/01/2008	S	800	D	\$ 73.51	1,440,058	D
Class A Common Stock	05/01/2008	S	200	D	\$ 73.52	1,439,858	D
Class A Common Stock	05/01/2008	S	300	D	\$ 73.53	1,439,558	D
Class A Common Stock	05/01/2008	S	100	D	\$ 73.54	1,439,458	D

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Class A Common Stock	05/01/2008	S	500	D	\$ 73.56	1,438,958	D
Class A Common Stock	05/01/2008	S	400	D	\$ 73.57	1,438,558	D
Class A Common Stock	05/01/2008	S	200	D	\$ 73.58	1,438,358	D
Class A Common Stock	05/01/2008	S	400	D	\$ 73.59	1,437,958	D
Class A Common Stock	05/01/2008	S	300	D	\$ 73.6	1,437,658	D
Class A Common Stock	05/01/2008	S	200	D	\$ 73.61	1,437,458	D
Class A Common Stock	05/01/2008	S	300	D	\$ 73.63	1,437,158	D
Class A Common Stock	05/01/2008	S	400	D	\$ 73.64	1,436,758	D
Class A Common Stock	05/01/2008	S	300	D	\$ 73.65	1,436,458	D
Class A Common Stock	05/01/2008	S	200	D	\$ 73.69	1,436,258	D
Class A Common Stock	05/01/2008	S	100	D	\$ 73.71	1,436,158	D
Class A Common Stock	05/01/2008	S	200	D	\$ 73.73	1,435,958	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option - Right to Buy	\$ 44	05/01/2008		M	50,000	(1) 07/23/2009	Class A Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JEFFRIES MICHAEL S 6301 FITCH PATH NEW ALBANY, OH 43054	X		Chairman and CEO	

Signatures

By: Robert J. Tannous,
Attorney-in-Fact

05/05/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 25% per year beginning 7/23/03.

Remarks:

Multiple Forms 4 are being filed due to the 30 transaction limit per Form 4 imposed by the SEC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.