

BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD
Form 6-K
June 26, 2002

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of June 2002

Brazilian Distribution Company

(Translation of Registrant's Name Into English)

Av. Brigadeiro Luiz Antonio,
3126 Sao Paulo, SP 01402-901
Brazil

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file
annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of
1934.)

Yes No

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REINCORPORATION OF THE COMPREBEM CHAIN

Sao Paulo, Brazil, June 25, 2002 - Companhia Brasileira de Distribuicao - CBD
informs its decision of reincorporating, from July 1st, 2002 onwards, 12 stores
in the city of Recife which had been franchised to Empresa Pernambucana de
Alimentacao LTDA, under the banner Comprebem. The Comprebem chain's gross
revenues reached R\$122.2 million in 2001, with sales area of 11,840m2 and 128
check-outs.

Those stores had been franchised in August 1992 for a period of 10 years, as
part of CBD's restructuring process which, at the time, aimed to concentrate the
operations in the southeast region of Brazil.

As the contract ended in June 2002 and considering the recent expansion of the Company in the northeast region, those stores will again be part of CBD's portfolio, with no additional costs to the Company, and will be converted into the Pao de Acucar and Barateiro formats.

COMPANHIA BRASILEIRA DE DISTRIBUICAO

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Statements included in this report regarding the Company's business outlook and anticipated financial and operating results. regarding the Company's growth potential. constitute forward-looking statements and are based on management expectations regarding the future of the Company. These expectations are highly dependent on changes in the market. general economic performance of the home country. industry and international markets. therefore they are subject to change.

SIGNATURES

Pursuant to the requirement of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA BRASILEIRA DE DISTRIBUICAO

Date: June 26, 2002

By: /s/ Augusto Marques da Cruz Filho

Name: Augusto Marques da Cruz Filho
Title: Chief Financial Officer

By: /s/ Aymar Giglio Junior

Name: Aymar Giglio Junior

Title: Investor Relations Officer