

JOHNSTON KARL L
Form 4
October 25, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JOHNSTON KARL L

(Last) (First) (Middle)

C/O WSFS FINANCIAL CORP, 838
MARKET STREET

(Street)

WILMINGTON, DE 19801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WSFS FINANCIAL CORP [WSFS]

3. Date of Earliest Transaction (Month/Day/Year)

10/21/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/21/2005		M		1,500	A	\$ 12.75
Common Stock	10/21/2005		F		307	D	\$ 62.31
Common Stock	10/21/2005		I		631.785	D	\$ 62.50
						I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 10.81					11/16/2001 11/16/2010	Common Stock	9,479
Stock Options (Right to buy)	\$ 12.75	10/21/2005		M	1,500	05/30/1998 05/30/2007	Common Stock	1,500
Stock Options (Right to buy)	\$ 13.02					04/26/2002 04/26/2011	Common Stock	11,228
Stock Options (Right to buy)	\$ 14.875					03/24/2000 03/24/2009	Common Stock	6,000
Stock Options (Right to buy)	\$ 14.875					11/18/2000 11/18/2009	Common Stock	8,500
Stock Options (Right to buy)	\$ 14.875					11/16/2001 11/16/2010	Common Stock	1,160
Stock Options (Right to buy)	\$ 17.2					12/19/2002 12/19/2011	Common Stock	7,120
Stock Options (Right to buy)	\$ 17.35					02/28/2002 02/28/2012	Common Stock	4,000

buy)						
Stock Options (Right to buy)	\$ 17.5	11/18/1999	11/18/2008	Common Stock	7,100	
Stock Options (Right to buy)	\$ 33.4	12/19/2003	12/19/2012	Common Stock	6,060	
Stock Options (Right to buy)	\$ 43.7	12/18/2004	12/18/2013	Common Stock	5,350	
Stock Options (Right to buy)	\$ 58.75	12/16/2005	12/16/2014	Common Stock	5,750	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOHNSTON KARL L C/O WSFS FINANCIAL CORP 838 MARKET STREET WILMINGTON, DE 19801			Chief Operating Officer	

Signatures

/s/Karl L. Johnston 10/25/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.