

WSFS FINANCIAL CORP  
Form 4  
March 22, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOLLOWELL DAVID E

(Last) (First) (Middle)

C/O WSFS FINANCIAL CORP, 838  
MARKET STREET

(Street)

WILMINGTON, DE 19801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
WSFS FINANCIAL CORP [WSFS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/18/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	03/18/2005		M		400 A \$ 17.5	11,500	D
Common Stock	03/18/2005		M		400 A \$ 11.421	11,900	D
Common Stock	03/18/2005		M		200 A \$ 14.875	12,100	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Der Sec (Ins
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 11.421	03/18/2005		M	400	12/21/2001	12/21/2010	Common Stock	400
Stock Options (Right to buy)	\$ 14.875	03/18/2005		M	200	12/15/2000	12/15/2009	Common Stock	200
Stock Options (Right to buy)	\$ 17.2					12/19/2002	12/19/2011	Common Stock	800
Stock Options (Right to buy)	\$ 17.5	03/18/2005		M	400	12/16/1999	12/16/2008	Common Stock	400
Stock Options (Right to buy)	\$ 33.4					12/19/2003	12/19/2012	Common Stock	1,500
Stock Options (Right to buy)	\$ 43.7					12/18/2004	12/18/2013	Common Stock	1,500
Stock Options (Right to buy)	\$ 46.87					05/21/2005	05/21/2014	Common Stock	800
	\$ 58.75					12/16/2005	12/16/2014		1,000

Stock  
Options  
(Right to  
buy)

Common  
Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLLOWELL DAVID E C/O WSFS FINANCIAL CORP 838 MARKET STREET WILMINGTON, DE 19801	X			

## Signatures

/s/ Robert F. Mack, by Power of Attorney David E.  
Hollowell

03/22/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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