

FIRST COMMUNITY CORP /SC/
Form 8-K
January 18, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): January 16, 2008

First Community Corporation
(Exact Name of Registrant As Specified in Its Charter)

South Carolina
(State or Other Jurisdiction of Incorporation)

000-28344 57-1010751
(Commission File Number) (I.R.S. Employer Identification No.)

5455 Sunset Blvd, Lexington, South Carolina 29072
(Address of Principal Executive Offices) (Zip Code)

(803) 951-2265
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))

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Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. Results of Operations and Financial Condition

On January 16, 2008, First Community Corporation, holding company for First Community Bank, issued a press release announcing its financial results for the period ended December 31, 2007.

A copy of the press release is attached hereto as Exhibit 99.1.

ITEM 8.01. Other Events.

On January 16, 2008, First Community also announced that its Board of Directors declared a \$0.08 per share dividend payable to shareholders of record as of January 31, 2008. The dividend will be paid on February 15, 2008.

First Community also announced an increase in the number of shares it has authorized for repurchase under its existing stock repurchase plan. The company had already authorized the repurchase of up to 200,000 shares of the company's common stock on the open market. On January 16, 2008, the board approved the repurchase of an additional 50,000 shares under the plan, bringing the total shares available for repurchase to 250,000. Through December 31, 2007, 189,813 shares have been repurchased under the plan, at an aggregate cost of \$3.28 million, leaving a total of 60,187 shares now available for repurchase under the plan.

The timing, price and quantity of purchases under the plan will be at the discretion of management and the plan may be discontinued, suspended or restarted at any time depending on the facts and circumstances. First Community's management believes the repurchase plan, depending upon market and business conditions will provide capital management opportunities and build value for First Community's shareholders.

Attached as Exhibit 99.1 is a copy of the press release relating to the announcement of the share dividend and the new stock repurchase plan, which are incorporated herein by reference.

ITEM 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit No. Exhibit

99.1 Earnings Earnings Press Release for the quarter ended December 31, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

By: /s/ Joseph G.

Sawyer

Name: Joseph G. Sawyer
Title: Chief Financial

Officer

Dated: January 18, 2008

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EXHIBIT INDEX

Exhibit Number	Description
99.1	Earnings Press Release the quarter ended December 31, 2007.

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