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Flaherty & Crumrine PREFERRED INCOME OPPORTUNITY FUND INC
Form NSAR-A
July 29, 2008

PAGE 1
000 A000000 05/31/2008
000 C000000 882071
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 FLAHERTY&CRUMRINE PFD INCOME OPPTY FUND INC
001 B000000 811-06495
001 C000000 6267957300
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720
002 B000000 PASADENA
002 C000000 CA
002 D010000 91101
003 000000 N
004 000000 N
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006 000000 N
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008 C000001 801-19384
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008 D020001 CA
008 D030001 91101
010 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.
010 B000001 84-1761
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010 C030001 01581
012 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.
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013 A000001 KPMG LLP
013 B010001 BOSTON
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015 A000001 PFPC TRUST COMPANY
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PAGE 2
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020 A000001 LEHMAN BROTHERS
020 B000001 13-2518466
020 C000001 10
020 A000002 MCADAMS WRIGHT RAGEN
020 B000002 91-1920002

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 022 A000001 LEHMAN BROTHERS SECURITIES
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 022 A000003 MERRILL LYNCH & CO., INC.
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PAGE 3

025 A000001 MERRILL LYNCH & CO INC
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PAGE 6

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070 O020000 N

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087	A020000	33848E106
087	A030000	PFO
088	A000000	N

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088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE BRIAN CURRAN

TITLE ASSISTANT TREASURER