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Flaherty & Crumrine PREFERRED INCOME OPPORTUNITY FUND INC  
Form NSAR-B  
January 28, 2008

PAGE 1  
000 B000000 11/30/2007  
000 C000000 882071  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
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001 A000000 FLAHERTY&CRUMRINE PFD INCOME OPPTY FUND INC  
001 B000000 811-06495  
001 C000000 6267957300  
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720  
002 B000000 PASADENA  
002 C000000 CA  
002 D010000 91101  
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008 D030001 91101  
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012 C010001 WESTBOROUGH  
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020 A000001 LEHMAN BROTHERS  
020 B000001 13-2518466  
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020 A000002 MCADAMS WRIGHT RAGEN  
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PAGE 6

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PAGE 7

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087	A020000	33848E106
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088	B000000	N

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088 C000000 N

088 D000000 Y

SIGNATURE BRIAN CURRAN

TITLE ASSISTANT TREASURER