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Flaherty & Crumrine PREFERRED INCOME OPPORTUNITY FUND INC
Form NSAR-B
January 30, 2006

PAGE 1
000 B000000 11/30/2005
000 C000000 882071
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 FLAHERTY&CRUMRINE PFD INCOME OPPTY FUND INC
001 B000000 811-06495
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002 A000000 301 E. COLORADO BOULEVARD, SUITE 720
002 B000000 PASADENA
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010 A000001 PFPC INC.
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013 A000001 KPMG LLP
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PAGE 2
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015 C030001 19153

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PAGE 3
022 C000006 7280
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022 A000007 J.P. MORGAN CHASE
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022 A000008 BEAR STEARNS & CO.
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022 A000010 KEEFE BRUYETTE & WOODS
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054 E000000 N
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070	F010000	Y	
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078 000000	N
080 A000000	ITT HARTFORD INSURANCE COMPANY

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087	A020000	33848E106
087	A030000	PFO
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SIGNATURE	BRIAN CURRAN	
TITLE	ASSISTANT TREASURER	