

Edgar Filing: SHELLS SEAFOOD RESTAURANTS INC - Form 5

SHELLS SEAFOOD RESTAURANTS INC

Form 5

February 15, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address Of Reporting Person	2. Issuer Name and Ticker	6. Relationship of Reporting Person to Issuer
(Last, First, Middle) Hattaway, William E. 235 Binnacle Point Vero Beach, FL 32963	SHELLS SEAFOOD RESTAURANTS, INC. ("SHLL.OB")	x_Director __Officer __10% owner __Other _____
		Title
	3. IRS ID Number Of Reporting Person, if and entity (voluntary)	4. Statement for Month/Year
	NA	DECEMBER 2001
		7. Individual or Joint Group Reporting
		__x_Form Filed by One Reporting Person __Form Filed by more than one Reporting Person
		5. If Amendment, Date of Original (Month, Year) N/A

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)	5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature Indire Benefi Owners (Instr
			Amount (D) Price			
Common Stock \$0.01 par value per share				416,923	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, call, convertible securities)

Edgar Filing: SHELLS SEAFOOD RESTAURANTS INC - Form 5

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed Of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
				(A) (D)	Date Exercisable	Expiration Date	Title Shares	
Option to purchase common stock \$0.01 par value per share	\$0.45	4/18/01	A	5,000	(1)	4/18/11	Common stock \$0.01 par value 5,000	-
Option to purchase common stock \$0.01 par value per share	\$0.24	10/23/01	A	4,000	(3)	10/23/11	Common stock \$0.01 par value 4,000	-

Explanation of Responses:

- (1) These options are exercisable as to 1,667 shares on April 18, 2002, April 18, 2003 and 1,666 shares on April 18, 2004.
- (2) These options are exercisable as to 2,000 shares on each of October 23, 2002 and October 23, 2003.

/s/ William E. Hattaway

Signature of Reporting Person 2/15/02