

Edgar Filing: ACOLA CORP - Form 10QSB

ACOLA CORP
Form 10QSB
May 14, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 10-QSB

(Mark One)

(X) QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2003

OR

() TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number [000-30264]

Acola Corp.

(Exact name of registrant as specified in its charter)
Delaware 11-3177042

(State or other jurisdiction of incorporation or organization) (I.R.S. Employer Identification Number)

250 Riverside Drive Ste 51
New York, NY 10025

(Address of principal executive offices including zip code)

Registrant's telephone number, including area code:
(212) 666-3399

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of March 31, 2003.

Class	Outstanding at May 14, 2003
-----	-----
Common Stock, Class A, \$0.001 Par Value	39,755,050
Common Stock, Class B, \$0.001 Par Value	2,000,000

ACOLA CORP. AND SUBSIDIARIES

Table of Contents

PAGE

Edgar Filing: ACOLA CORP - Form 10QSB

Part I - Financial Information

Item 1. Financial Statements

Condensed Consolidated Balance Sheets -
March 31, 2003 (unaudited) and June 30, 2002
(audited) 3

Condensed Consolidated Statements of Operations
(unaudited) -Three and Nine Months Ended March 31, 2003
and 2002 4

Condensed Consolidated Statement of Changes in
Stockholders' Equity