

Invesco Van Kampen Advantage Municipal Income Trust II  
 Form 4  
 March 21, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BANK OF AMERICA CORP /DE/**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

**Invesco Van Kampen Advantage Municipal Income Trust II [VKI]**

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

**BANK OF AMERICA CORPORATE CENTER, 100 N. TRYON STREET**

**12/17/2009**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

**CHARLOTTE, NC 28255**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	12/17/2009		P	A	\$ 300	I	By Subsidiary
Common Stock	12/17/2009		P	A	\$ 400	I	By Subsidiary
Common Stock	12/17/2009		S	D	\$ 700	I	By Subsidiary
Common Stock	05/10/2010		P	A	\$ 400	I	By Subsidiary
	05/10/2010		P	A	\$ 600	I	

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Common Stock					\$ 12.04			By Subsidiary
Common Stock	05/10/2010	P	400	A	\$ 12.05	1,400	I	By Subsidiary
Common Stock	05/10/2010	P	2,100	A	\$ 12.06	3,500	I	By Subsidiary
Common Stock	05/10/2010	P	3,700	A	\$ 12.07	7,200	I	By Subsidiary
Common Stock	05/10/2010	P	600	A	\$ 12.08	7,800	I	By Subsidiary
Common Stock	05/10/2010	P	700	A	\$ 12.09	8,500	I	By Subsidiary
Common Stock	05/10/2010	P	500	A	\$ 12.11	9,000	I	By Subsidiary
Common Stock	05/10/2010	S	1,304	D	\$ 12.03	7,696	I	By Subsidiary
Common Stock	05/11/2010	S	254	D	\$ 11.96	7,442	I	By Subsidiary
Common Stock	05/11/2010	S	1,000	D	\$ 11.97	6,442	I	By Subsidiary
Common Stock	05/11/2010	S	3,142	D	\$ 11.98	3,300	I	By Subsidiary
Common Stock	05/11/2010	S	100	D	\$ 11.99	3,200	I	By Subsidiary
Common Stock	05/11/2010	S	100	D	\$ 12	3,100	I	By Subsidiary
Common Stock	05/11/2010	S	500	D	\$ 12.01	2,600	I	By Subsidiary
Common Stock	05/11/2010	S	100	D	\$ 12.02	2,500	I	By Subsidiary
Common Stock	05/11/2010	S	2,000	D	\$ 12.04	500	I	By Subsidiary
Common Stock	05/11/2010	S	100	D	\$ 12.05	400	I	By Subsidiary
Common Stock	05/11/2010	S	200	D	\$ 12.07	200	I	By Subsidiary
Common Stock	05/11/2010	S	100	D	\$ 12.08	100	I	By Subsidiary
Common Stock	05/11/2010	S	100	D	\$ 12.1	0	I	By Subsidiary
	07/16/2010	P	290	A		290	I	

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Common Stock					\$ 12.22				By Subsidiary	
Common Stock	07/16/2010		S	290	D	\$ 12.19	0		I	By Subsidiary
Common Stock	08/18/2010		P	1,400	A	\$ 12.97	1,400		I	By Subsidiary
Common Stock	08/17/2010		S	1,400	D	\$ 12.96	0		I	By Subsidiary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N. TRYON STREET CHARLOTTE, NC 28255			X	
MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080			X	

