

VanEck Vectors ETF Trust
Form N-Q
August 28, 2017

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANIES

INVESTMENT COMPANY ACT FILE NUMBER: 811-10325

VANECK VECTORS ETF TRUST

(Exact name of registrant as specified in its charter)

666 Third Avenue - New York, NY 10017
(Address of principal executive offices) (Zip Code)

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John J. Crimmins

Treasurer & Chief Financial Officer

VanEck Vectors ETF Trust

666 Third Avenue

New York, NY 10017

(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 293-2000

Date of fiscal year end: September 30

Date of reporting period: June 30, 2017

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1 -5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N -Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

ITEM 1. Schedule of Investments.

VANECK VECTORS BIOTECH ETF

SCHEDULE OF INVESTMENTS

June 30, 2017 (unaudited)

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| Number of Shares | | Value |
|--|--|---------------|
| COMMON STOCKS: 99.9% | | |
| Ireland: 2.2% | | |
| 260,771 | Alkermes Plc (USD) * | \$ 15,116,895 |
| Netherlands: 3.0% | | |
| 615,221 | Qiagen NV (USD) | 20,628,360 |
| Spain: 2.6% | | |
| 820,807 | Grifols SA (ADR) | 17,343,652 |
| United States: 92.1% | | |
| 267,774 | ACADIA Pharmaceuticals, Inc. † | 7,468,217 |
| 284,126 | Alexion Pharmaceuticals, Inc. | 34,569,610 |
| 214,171 | Allergan Plc | 52,062,828 |
| 128,050 | Alnylam Pharmaceuticals, Inc. * † | 10,213,268 |
| 456,268 | Amgen, Inc. | 78,583,038 |
| 142,571 | Biogen Idec, Inc. * | 38,688,067 |
| 321,362 | BioMarin Pharmaceutical, Inc. * | 29,186,097 |
| 44,923 | Bluebird Bio, Inc. * † | 4,719,161 |
| 585,376 | Celgene Corp. * | 76,022,781 |
| 147,774 | Charles River Laboratories International, Inc. * | 14,947,340 |
| 968,383 | Gilead Sciences, Inc. | 68,542,149 |
| 161,963 | Illumina, Inc. * | 28,103,820 |
| 243,523 | Incyte Corp. * | 30,661,981 |
| 30,274 | Intercept Pharmaceuticals, Inc. * † | 3,665,273 |
| 239,160 | Ionis Pharmaceuticals, Inc. * † | 12,166,069 |
| 216,562 | Neurocrine Biosciences, Inc. * | 9,961,852 |
| 331,343 | Quintiles Transnational Holdings, Inc. * | 29,655,199 |
| 66,887 | Regeneron Pharmaceuticals, Inc. * | 32,850,881 |
| 210,550 | Seattle Genetics, Inc. * † | 10,893,857 |
| 46,865 | TESARO, Inc. * † | 6,554,539 |
| 112,502 | United Therapeutics Corp. * | 14,594,884 |
| 232,145 | Vertex Pharmaceuticals, Inc. * | 29,916,526 |
| | | 624,027,437 |
| Total Common Stocks | | 677,116,344 |
| (Cost: \$710,605,743) | | |
| MONEY MARKET FUND: 0.0% | | |
| (Cost: \$257,596) | | |
| 257,596 | Dreyfus Government Cash Management Fund – Institutional Shares | 257,596 |
| Total Investments Before Collateral for Securities Loaned: 99.9% | | 677,373,940 |
| (Cost: \$710,863,339) | | |
| Principal Amount | | |
| SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED: 3.5% | | |
| Repurchase Agreements: 3.5% | | |
| \$5,567,530 | Repurchase agreement dated 6/30/17 with Citigroup Global Markets, Inc., 1.10%, due 7/3/17, proceeds \$5,568,040; (collateralized by various U.S. government and agency obligations, 0.00% to 8.75%, due 7/27/17 to 7/1/47, valued at \$5,678,881 including accrued interest) | 5,567,530 |
| 5,567,530 | | 5,567,530 |

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| | | |
|-----------|--|---------------|
| | Repurchase agreement dated 6/30/17 with Daiwa Capital Markets America, Inc., 1.15%, due 7/3/17, proceeds \$5,568,064; (collateralized by various U.S. government and agency obligations, 0.00% to 6.50%, due 7/13/17 to 12/1/51, valued at \$5,678,881 including accrued interest) | |
| 1,171,439 | Repurchase agreement dated 6/30/17 with Deutsche Bank Securities, Inc., 1.15%, due 7/3/17, proceeds \$1,171,551; (collateralized by various U.S. government and agency obligations, 0.00% to 7.13%, due 2/15/23 to 8/15/41, valued at \$1,194,868 including accrued interest) | 1,171,439 |
| 5,567,530 | Repurchase agreement dated 6/30/17 with HSBC Securities USA, Inc., 1.06%, due 7/3/17, proceeds \$5,568,022; (collateralized by various U.S. government and agency obligations, 0.00% to 7.25%, due 7/15/17 to 8/15/46, valued at \$5,678,902 including accrued interest) | 5,567,530 |
| 5,567,530 | Repurchase agreement dated 6/30/17 with Nomura Securities International, Inc., 1.13%, due 7/3/17, proceeds \$5,568,054; (collateralized by various U.S. government and agency obligations, 0.00% to 9.50%, due 7/10/17 to 6/20/67, valued at \$5,678,881 including accrued interest) | 5,567,530 |
| | Total Short-Term Investments Held as Collateral for Securities Loaned | 23,441,559 |
| | (Cost: \$23,441,559) | |
| | Total Investments: 103.4% | 700,815,499 |
| | (Cost: \$734,304,898) | |
| | Liabilities in excess of other assets: (3.4)% | (23,014,265) |
| | NET ASSETS: 100.0% | \$677,801,234 |

ADR American Depositary Receipt
 USD United States Dollar

* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$22,525,979.

| Summary of Investments by Sector Excluding Collateral for Securities Loaned | % of Investments | Value |
|--|---------------------|---------------|
| Biotechnology | 68.4 % | \$463,292,039 |
| Health Care | 22.2 | 150,144,785 |
| Life Sciences Tools & Services | 9.4 | 63,679,520 |
| Money Market Fund | 0.0 | 257,596 |
| | 100.0 % | \$677,373,940 |

The summary of inputs used to value the Fund's investments as of June 30, 2017 is as follows:

| | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs | Value |
|----------------|-----------------------------|--|--|---------------|
| Common Stocks* | \$677,116,344 | \$— | \$ — | \$677,116,344 |

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| | | | | |
|-----------------------|---------------|--------------|----|-----------------|
| Money Market Fund | 257,596 | — | — | 257,596 |
| Repurchase Agreements | — | 23,441,559 | — | 23,441,559 |
| Total | \$677,373,940 | \$23,441,559 | \$ | — \$700,815,499 |

* See Schedule of Investments for security type and geographic sector breakouts.

There were no transfers between levels during the period ended June 30, 2017.

See Notes to Schedules of Investments

VANECK VECTORS ENVIRONMENTAL SERVICES ETF

SCHEDULE OF INVESTMENTS

June 30, 2017 (unaudited)

| Number of Shares | | Value |
|------------------------------|------------------------------------|-------------|
| COMMON STOCKS: 100.1% | | |
| Canada: 9.8% | | |
| 29,981 | Waste Connections, Inc. (USD) | \$1,931,376 |
| United Kingdom: 9.8% | | |
| 23,842 | Steris Plc (USD) | 1,943,123 |
| United States: 80.5% | | |
| 18,086 | ABM Industries, Inc. | 750,931 |
| 32,381 | Advanced Disposal Services, Inc. * | 736,020 |
| 53,637 | Calgon Carbon Corp. | 809,919 |
| 9,865 | Cantel Medical Corp. | 768,582 |
| 24,871 | Casella Waste Systems, Inc. * | 408,133 |
| 42,214 | Ceco Environmental Corp. | 387,525 |
| 13,908 | Clean Harbors, Inc. * | 776,484 |
| 54,218 | Covanta Holding Corp. † | 715,678 |
| 47,860 | Darling International, Inc. * | 753,317 |
| 16,569 | Donaldson Company, Inc. | 754,552 |
| 45,884 | Layne Christensen Co. * † | 403,320 |
| 58,718 | Newpark Resources, Inc. * | 431,577 |
| 30,558 | Republic Services, Inc. | 1,947,461 |
| 19,331 | Schnitzer Steel Industries, Inc. † | 487,141 |
| 9,726 | Stericycle, Inc. * | 742,288 |
| 10,272 | Tennant Co. | 758,074 |
| 13,945 | Tenneco, Inc. | 806,439 |
| 16,576 | Tetra Tech, Inc. | 758,352 |

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| | | |
|-----------|--|---------------------|
| 15,216 | US Ecology, Inc. | 768,408 |
| 26,614 | Waste Management, Inc. | 1,952,137 |
| | | 15,916,338 |
| | Total Common Stocks | 19,790,837 |
| | (Cost: \$17,409,181) | |
| | MONEY MARKET FUND: 0.0% | |
| | (Cost: \$5,797) | |
| 5,797 | Dreyfus Government Cash Management Fund – Institutional Shares | 5,797 |
| | Total Investments Before Collateral for Securities Loaned: 100.1% | 19,796,634 |
| | (Cost: \$17,414,978) | |
| | Principal | |
| | Amount | |
| | SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED: | |
| | 4.3% | |
| | Repurchase Agreements: 4.3% | |
| \$809,018 | Repurchase agreement dated 6/30/17 with Daiwa Capital Markets America, Inc., 1.15%, due 7/3/17, proceeds \$809,096; (collateralized by various U.S. government and agency obligations, 0.00% to 6.50%, due 7/13/17 to 12/1/51, valued at \$825,198 including accrued interest) | 809,018 |
| 43,670 | Repurchase agreement dated 6/30/17 with HSBC Securities USA, Inc., 1.06%, due 7/3/17, proceeds \$43,674; (collateralized by various U.S. government and agency obligations, 0.00% to 7.25%, due 7/15/17 to 1/15/37, valued at \$44,543 including accrued interest) | 43,670 |
| | Total Short-Term Investments Held as Collateral for Securities Loaned | 852,688 |
| | (Cost: \$852,688) | |
| | Total Investments: 104.4% | 20,649,322 |
| | (Cost: \$18,267,666) | |
| | Liabilities in excess of other assets: (4.4)% | (878,145) |
| | NET ASSETS: 100.0% | \$19,771,177 |

USD United States Dollar

* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$834,075.

Summary of Investments

| by Sector Excluding Collateral for Securities Loaned | % of Investments | Value |
|--|---------------------|--------------|
| Consumer Discretionary | 4.1 % | \$806,439 |
| Consumer Staples | 3.8 | 753,317 |
| Energy | 2.2 | 431,577 |
| Health Care | 13.7 | 2,711,705 |
| Industrials | 69.7 | 13,790,739 |
| Materials | 6.5 | 1,297,060 |
| Money Market Fund | 0.0 | 5,797 |
| | 100.0 % | \$19,796,634 |

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The summary of inputs used to value the Fund's investments as of June 30, 2017 is as follows:

| | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs | Value |
|-----------------------|-----------------------------|--|--|--------------|
| Common Stocks* | \$19,790,837 | \$— | \$— | \$19,790,837 |
| Money Market Fund | 5,797 | — | — | 5,797 |
| Repurchase Agreements | — | 852,688 | — | 852,688 |
| Total | \$19,796,634 | \$852,688 | \$— | \$20,649,322 |

* See Schedule of Investments for security type and geographic sector breakouts.

There were no transfers between levels during the period ended June 30, 2017.

See Notes to Schedules of Investments

VANECK VECTORS GAMING ETF

SCHEDULE OF INVESTMENTS

June 30, 2017 (unaudited)

| Number of Shares | | Value |
|---------------------------------|--|-------------|
| COMMON STOCKS: 96.4% | | |
| Australia: 15.1% | | |
| 129,347 | Aristocrat Leisure Ltd. # | \$2,237,960 |
| 109,039 | Crown Ltd. # | 1,027,035 |
| 170,799 | Star Entertainment Group Ltd. # | 661,580 |
| 143,580 | TABCORP Holdings Ltd. # | 481,238 |
| 342,281 | Tatts Group Ltd. # | 1,097,344 |
| | | 5,505,157 |
| Canada: 0.8% | | |
| 16,226 | Amaya, Inc. (USD) * † | 290,445 |
| China / Hong Kong: 25.0% | | |
| 498,240 | Galaxy Entertainment Group Ltd. # | 3,024,358 |
| 47,417 | Melco Crown Entertainment Ltd. (ADR) | 1,064,512 |
| 166,000 | Melco International Development Ltd. # | 444,168 |
| 243,700 | MGM China Holdings Ltd. # | 542,014 |

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| | | |
|---|-------------------------------------|------------|
| 528,000 | Sands China Ltd. # | 2,417,251 |
| 627,000 | SJM Holdings Ltd. # | 660,737 |
| 424,000 | Wynn Macau Ltd. # | 990,195 |
| | | 9,143,235 |
| Greece: 1.8% | | |
| 57,625 | OPAP SA # | 651,038 |
| Ireland: 4.6% | | |
| 15,704 | Paddy Power Betfair Plc # | 1,673,342 |
| Japan: 4.1% | | |
| 16,500 | Heiwa Corp. # | 368,732 |
| 12,579 | Sankyo Co. Ltd. # | 427,750 |
| 52,600 | Sega Sammy Holdings, Inc. # | 709,890 |
| | | 1,506,372 |
| Malaysia: 2.9% | | |
| 842,298 | Genting Malaysia Bhd # | 1,079,071 |
| Malta: 1.8% | | |
| 56,988 | Unibet Group Plc (LDR) # | 644,433 |
| New Zealand: 1.0% | | |
| 126,386 | Sky City Entertainment Group Ltd. # | 377,698 |
| Singapore: 3.5% | | |
| 1,646,800 | Genting Singapore Plc # | 1,297,363 |
| South Africa: 0.8% | | |
| 161,769 | Tsogo Sun Holdings Ltd. # | 276,744 |
| South Korea: 2.9% | | |
| 28,666 | Kangwon Land, Inc. # | 873,525 |
| 14,837 | Paradise Co. Ltd. # | 186,057 |
| | | 1,059,582 |
| Sweden: 2.0% | | |
| 32,744 | Betsson AB † # | 283,576 |
| 53,539 | NetEnt AB # | 467,277 |
| | | 750,853 |
| United Kingdom: 6.0% | | |
| 74,461 | GVC Holdings Plc # | 731,868 |
| 351,435 | Ladbrokes Plc | 522,688 |
| 44,380 | Playtech Ltd. # | 548,274 |
| 119,960 | William Hill Plc | 396,099 |
| | | 2,198,929 |
| United States: 24.1% | | |
| 16,827 | Boyd Gaming Corp. † | 417,478 |
| 2,544 | Churchill Downs, Inc. | 466,315 |
| 28,899 | International Game Technology Plc | 528,852 |
| 45,808 | Las Vegas Sands Corp. | 2,926,673 |
| 78,135 | MGM Mirage | 2,444,844 |
| 17,518 | Penn National Gaming, Inc. * | 374,885 |
| 12,227 | Wynn Resorts Ltd. | 1,639,885 |
| | | 8,798,932 |
| Total Common Stocks | | 35,253,194 |
| (Cost: \$35,306,275) | | |
| REAL ESTATE INVESTMENT TRUST: 3.6% | | |
| (Cost: \$1,191,359) | | |
| United States: 3.6% | | |

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| | | |
|--|--|--------------|
| 34,574 | Gaming and Leisure Properties, Inc. | 1,302,403 |
| MONEY MARKET FUND: 0.0% | | |
| (Cost: \$4,854) | | |
| 4,854 | Dreyfus Government Cash Management Fund – Institutional Shares | 4,854 |
| Total Investments Before Collateral for Securities Loaned: 100.0% | | |
| (Cost: \$36,502,488) | | |
| Principal Amount | | |
| SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED: | | |
| 1.6% | | |
| Repurchase Agreements: 1.6% | | |
| \$556,910 | Repurchase agreement dated 6/30/17 with Daiwa Capital Markets America, Inc., 1.15%, due 7/3/17, proceeds \$556,963; (collateralized by various U.S. government and agency obligations, 0.00% to 6.50%, due 7/13/17 to 12/1/51, valued at \$568,048 including accrued interest) | 556,910 |
| 30,061 | Repurchase agreement dated 6/30/17 with HSBC Securities USA, Inc., 1.06%, due 7/3/17, proceeds \$30,064; (collateralized by various U.S. government and agency obligations, 0.00% to 7.25%, due 7/15/17 to 1/15/37, valued at \$30,662 including accrued interest) | 30,061 |
| Total Short-Term Investments Held as Collateral for Securities Loaned | | 586,971 |
| (Cost: \$586,971) | | |
| Total Investments: 101.6% | | 37,147,422 |
| (Cost: \$37,089,459) | | |
| Liabilities in excess of other assets: (1.6)% | | (580,311) |
| NET ASSETS: 100.0% | | \$36,567,111 |

ADR American Depositary Receipt

LDR Local Depositary Receipt

USD United States Dollar

* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$565,441.

Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the

Board of Trustees. The aggregate value of fair valued securities is \$24,180,518 which represents 66.1% of net assets.

Summary of Investments

| by Sector Excluding Collateral for Securities Loaned | % of Investments | Value |
|--|------------------|--------------|
| Consumer Discretionary | 93.6 % | \$34,237,643 |
| Information Technology | 2.8 | 1,015,551 |
| Real Estate | 3.6 | 1,302,403 |
| Money Market Fund | 0.0 | 4,854 |
| | 100.0 % | \$36,560,451 |

The summary of inputs used to value the Fund's investments as of June 30, 2017 is as follows:

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| | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs | Value |
|-------------------------------------|-----------------------------|--|--|---------------------|
| Common Stocks | | | | |
| Australia | \$— | \$5,505,157 | \$ — | \$5,505,157 |
| Canada | 290,445 | — | — | 290,445 |
| China / Hong Kong | 1,064,512 | 8,078,723 | — | 9,143,235 |
| Greece | — | 651,038 | — | 651,038 |
| Ireland | — | 1,673,342 | — | 1,673,342 |
| Japan | — | 1,506,372 | — | 1,506,372 |
| Malaysia | — | 1,079,071 | — | 1,079,071 |
| Malta | — | 644,433 | — | 644,433 |
| New Zealand | — | 377,698 | — | 377,698 |
| Singapore | — | 1,297,363 | — | 1,297,363 |
| South Africa | — | 276,744 | — | 276,744 |
| South Korea | — | 1,059,582 | — | 1,059,582 |
| Sweden | — | 750,853 | — | 750,853 |
| United Kingdom | 918,787 | 1,280,142 | — | 2,198,929 |
| United States | 8,798,932 | — | — | 8,798,932 |
| Real Estate Investment Trust | | | | |
| United States | 1,302,403 | — | — | 1,302,403 |
| Money Market Fund | 4,854 | — | — | 4,854 |
| Repurchase Agreements | — | 586,971 | — | 586,971 |
| Total | \$12,379,933 | \$24,767,489 | \$ — | \$37,147,422 |

During the period ended June 30, 2017, transfers of securities from Level 1 to Level 2 were \$ 388,946, transfers of securities from Level 2 to Level 1 were \$ 579,526. These transfers resulted primarily from changes in certain foreign securities valuation methodologies between the last close of the securities' primary market (Level 1) and valuation by a pricing service (Level 2), which takes into account market direction or events occurring before the Fund's pricing time but after the last local close, as described in the Notes to Schedules of Investments.

See Notes to Schedules of Investments

VANECK VECTORS GENERIC DRUGS ETF

SCHEDULE OF INVESTMENTS

June 30, 2017 (unaudited)

Number
of Shares

Value

COMMON STOCKS: 100.2%**Belgium: 4.2%**

| | | |
|-------|----------|------------|
| 2,087 | UCB SA # | \$ 143,335 |
|-------|----------|------------|

China / Hong Kong: 7.8%

| | | |
|--------|---|---------|
| 64,000 | CSPC Pharmaceutical Group Ltd. # | 93,491 |
| 1,600 | Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. # | 4,395 |
| 4,500 | Shanghai Fosun Pharmaceutical Group Co. Ltd. # | 17,445 |
| 8,300 | Shanghai Pharmaceuticals Holding Co. Ltd. # | 24,723 |
| 80,000 | Sino Biopharmaceutical Ltd. # | 70,747 |
| 12,800 | Sinopharm Group Co. Ltd. # | 57,837 |
| | | 268,638 |

Finland: 2.1%

| | | |
|-------|-------------|--------|
| 1,107 | Orion OYJ # | 70,617 |
|-------|-------------|--------|

Germany: 1.4%

| | | |
|-----|-------------------------|--------|
| 668 | Stada Arzneimittel AG # | 47,382 |
|-----|-------------------------|--------|

Hungary: 1.5%

| | | |
|-------|-----------------------|--------|
| 2,000 | Richter Gedeon Nyrt # | 52,171 |
|-------|-----------------------|--------|

India: 20.4%

| | | |
|--------|---------------------------------------|---------|
| 6,277 | Aurobindo Pharma Ltd. # | 66,435 |
| 6,438 | Biocon Ltd. * # | 32,968 |
| 10,982 | Cadila Healthcare Ltd. # | 89,159 |
| 8,630 | Cipla Ltd. # | 74,185 |
| 1,778 | Dr. Reddy's Laboratories Ltd. (ADR) | 74,925 |
| 3,027 | Glenmark Pharmaceuticals Ltd. # | 29,629 |
| 4,844 | Lupin Ltd. # | 79,419 |
| 25,588 | Sun Pharmaceuticals Industries Ltd. # | 219,824 |
| 1,815 | Torrent Pharmaceuticals Ltd. # | 34,262 |
| | | 700,806 |

Indonesia: 1.8%

| | | |
|---------|----------------------|--------|
| 502,900 | Kalbe Farma Tbk PT # | 61,220 |
|---------|----------------------|--------|

Ireland: 7.8%

| | | |
|-------|-----------------------|---------|
| 1,636 | Alkermes Plc (USD) * | 94,839 |
| 585 | ICON Plc (USD) * | 57,207 |
| 1,538 | Perrigo Co. Plc (USD) | 116,150 |
| | | 268,196 |

Israel: 9.2%

| | | |
|-------|---|---------|
| 441 | Taro Pharmaceutical Industries Ltd. (USD) * † | 49,419 |
| 8,045 | Teva Pharmaceutical Industries Ltd. (ADR) | 267,255 |
| | | 316,674 |

Japan: 7.1%

| | | |
|-------|---|---------|
| 1,100 | Hisamitsu Pharmaceutical Co., Inc. # | 52,792 |
| 6,100 | Kyowa Hakko Kirin Co. Ltd. # | 113,570 |
| 1,000 | Taisho Pharmaceutical Holdings Co. Ltd. # | 76,272 |
| | | 242,634 |

Jordan: 1.4%

| | | |
|-------|-----------------------------------|--------|
| 2,574 | Hikma Pharmaceuticals Plc (GBP) # | 49,164 |
|-------|-----------------------------------|--------|

South Africa: 3.1%

| | | |
|-------|----------------------------------|---------|
| 4,897 | Aspen Pharmacare Holdings Ltd. # | 107,288 |
|-------|----------------------------------|---------|

South Korea: 5.3%

| | | |
|-------|----------------------------|---------|
| 1,313 | Celltrion, Inc. * # | 132,044 |
| 668 | Hanmi Science Co. Ltd. * # | 49,227 |

| | | |
|--|---|-------------|
| | | 181,271 |
| Switzerland: 5.1% | | |
| 798 | Lonza Group AG # | 173,085 |
| United States: 22.0% | | |
| 1,207 | Albemarle Corp. | 127,387 |
| 508 | Charles River Laboratories International, Inc. * | 51,384 |
| 1,124 | Mallinckrodt Plc * | 50,366 |
| 5,367 | Mylan NV * | 208,347 |
| 5,988 | Opko Health, Inc. * † | 39,401 |
| 661 | PRA Health Sciences, Inc. * | 49,582 |
| 2,531 | Quintiles Transnational Holdings, Inc. * | 226,525 |
| | | 752,992 |
| Total Common Stocks | | 3,435,473 |
| (Cost: \$3,535,257) | | |
| MONEY MARKET FUND: 0.2% | | |
| (Cost: \$8,509) | | |
| 8,509 | Dreyfus Government Cash Management Fund – Institutional Shares | 8,509 |
| Total Investments Before Collateral for Securities Loaned: 100.4% | | 3,443,982 |
| (Cost: \$3,543,766) | | |
| Principal | | |
| Amount | | |
| SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED: | | |
| 2.6% | | |
| Repurchase Agreements: 2.6% | | |
| \$83,404 | Repurchase agreement dated 6/30/17 with Deutsche Bank Securities, Inc., 1.15%, due 7/3/17, proceeds \$83,412; (collateralized by various U.S. government and agency obligations, 0.00% to 7.13%, due 2/15/23 to 8/15/41, valued at \$85,072 including accrued interest) | 83,404 |
| 4,502 | Repurchase agreement dated 6/30/17 with HSBC Securities USA, Inc., 1.06%, due 7/3/17, proceeds \$4,502; (collateralized by various U.S. government and agency obligations, 0.00% to 7.25%, due 7/15/17 to 1/15/37, valued at \$4,592 including accrued interest) | 4,502 |
| Total Short-Term Investments Held as Collateral for Securities Loaned | | 87,906 |
| (Cost: \$87,906) | | |
| Total Investments: 103.0% | | 3,531,888 |
| (Cost: \$3,631,672) | | |
| Liabilities in excess of other assets: (3.0)% | | (102,634) |
| NET ASSETS: 100.0% | | \$3,429,254 |

ADR American Depositary Receipt

GBP British Pound

USD United States Dollar

* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$84,268.

Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the Board of Trustees. The aggregate value of fair valued securities is \$2,022,686 which represents 59.0% of net assets.

Value

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| Summary of Investments by Sector Excluding Collateral for Securities Loaned | % of Investments | |
|--|---------------------|---------------|
| Biotechnology | 8.7 | % \$299,252 |
| Health Care Distributors | 2.4 | 82,560 |
| Life Sciences Tools & Services | 16.2 | 557,783 |
| Pharmaceuticals | 68.8 | 2,368,491 |
| Specialty Chemicals | 3.7 | 127,387 |
| Money Market Fund | 0.2 | 8,509 |
| | 100.0 | % \$3,443,982 |

The summary of inputs used to value the Fund's investments as of June 30, 2017 is as follows:

| | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs | Value |
|-----------------------|-----------------------------|--|--|-------------|
| Common Stocks | | | | |
| Belgium | \$— | \$143,335 | \$ — | \$143,335 |
| China / Hong Kong | — | 268,638 | — | 268,638 |
| Finland | — | 70,617 | — | 70,617 |
| Germany | — | 47,382 | — | 47,382 |
| Hungary | — | 52,171 | — | 52,171 |
| India | 74,925 | 625,881 | — | 700,806 |
| Indonesia | — | 61,220 | — | 61,220 |
| Ireland | 268,196 | — | — | 268,196 |
| Israel | 316,674 | — | — | 316,674 |
| Japan | — | 242,634 | — | 242,634 |
| Jordan | — | 49,164 | — | 49,164 |
| South Africa | — | 107,288 | — | 107,288 |
| South Korea | — | 181,271 | — | 181,271 |
| Switzerland | — | 173,085 | — | 173,085 |
| United States | 752,992 | — | — | 752,992 |
| Money Market Fund | 8,509 | — | — | 8,509 |
| Repurchase Agreements | — | 87,906 | — | 87,906 |
| Total | \$1,421,296 | \$2,110,592 | \$ — | \$3,531,888 |

There were no transfers between levels during the period ended June 30, 2017.

See Notes to Schedules of Investments

VANECK VECTORS GLOBAL SPIN-OFF ETF

SCHEDULE OF INVESTMENTS

June 30, 2017 (unaudited)

| Number of Shares | | Value |
|--------------------------------|---|----------|
| COMMON STOCKS: 83.9% | | |
| Australia: 2.1% | | |
| 26,989 | Orora Ltd. # | \$59,191 |
| 30,309 | South32 Ltd. # | 62,296 |
| | | 121,487 |
| Cayman Islands: 1.0% | | |
| 1,353 | Theravance Biopharma, Inc. (USD) * † | 53,904 |
| China / Hong Kong: 3.0% | | |
| 7,500 | Cheung Kong Property Holdings Ltd. # | 58,697 |
| 285,000 | China Overseas Property Holdings Ltd. # | 55,502 |
| 534,000 | Global Brands Group Holding Ltd. * # | 56,017 |
| | | 170,216 |
| Finland: 2.1% | | |
| 7,275 | Caverion Corp. * † # | 58,166 |
| 2,999 | Valmet OYJ # | 58,193 |
| | | 116,359 |
| France: 1.1% | | |
| 776 | Fnac Darty SA * # | 62,817 |
| Germany: 1.0% | | |
| 710 | OSRAM Licht AG # | 56,594 |
| Ireland: 3.0% | | |
| 899 | Adient Plc (USD) | 58,777 |
| 709 | Allegion Plc (USD) | 57,514 |
| 1,011 | Prothena Corp. Plc (USD) * † | 54,715 |
| | | 171,006 |
| Italy: 1.0% | | |
| 11,155 | Italgas SpA | 56,260 |
| Norway: 1.1% | | |
| 13,639 | Aker Solutions ASA * # Reg S | 61,505 |
| Singapore: 1.0% | | |
| 42,500 | Frasers Centrepoint Ltd. # | 58,036 |
| Sweden: 2.1% | | |
| 3,348 | Bonava AB # | 57,173 |
| 7,782 | Svenska Cellulosa AB-B SHS * | 58,818 |
| | | 115,991 |
| Switzerland: 1.2% | | |
| 3,622 | Idorsia Ltd. * | 68,457 |
| United Kingdom: 2.0% | | |
| 42,823 | Gocompare.Com Group Plc * | 58,962 |
| 13,590 | Indivior Plc # | 55,189 |
| | | 114,151 |
| United States: 62.2% | | |
| 787 | AbbVie, Inc. | 57,065 |

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| | | |
|-------|--|--------|
| 1,918 | AdvanSix, Inc. * | 59,918 |
| 1,933 | Alcoa Corp. | 63,112 |
| 1,388 | Alexander and Baldwin, Inc. | 57,435 |
| 3,135 | Armstrong Flooring, Inc. * | 56,336 |
| 1,711 | Associated Capital Group, Inc. | 58,174 |
| 5,207 | Babcock & Wilcox Enterprises, Inc. * | 61,234 |
| 945 | Bioverativ, Inc. | 56,861 |
| 80 | Cable One, Inc. | 56,872 |
| 2,088 | Cars.com Inc. * | 55,603 |
| 917 | CDK Global, Inc. | 56,909 |
| 1,564 | Chemours Co. | 59,307 |
| 3,327 | CommerceHub, Inc. * | 57,956 |
| 3,573 | Conduent, Inc. * | 56,954 |
| 1,820 | CSRA, Inc. | 57,785 |
| 1,569 | CSW Industrials, Inc. * | 60,642 |
| 2,659 | Donnelley Financial Solutions, Inc. * | 61,051 |
| 1,167 | Energizer Holdings, Inc. | 56,039 |
| 2,124 | Engility Holdings, Inc. * | 60,322 |
| 2,203 | Exterran Corp. * | 58,820 |
| 898 | Fortive Corp. | 56,888 |
| 3,036 | FTD Cos, Inc. * | 60,720 |
| 6,880 | Gannett Co., Inc. † | 59,994 |
| 1,894 | GCP Applied Technologies, Inc. * | 57,767 |
| 1,481 | Halyard Health, Inc. * | 58,174 |
| 1,571 | Herc Holdings, Inc. * | 61,772 |
| 3,453 | Hewlett Packard Enterprise Co. | 57,285 |
| 1,562 | Hilton Grand Vacations, Inc. * | 56,326 |
| 801 | Hyster-Yale Materials Handling, Inc. | 56,270 |
| 1,049 | Ingevity Corp. * | 60,213 |
| 2,816 | International Seaways, Inc. * | 61,023 |
| 1,512 | Keysight Technologies, Inc. * | 58,862 |
| 1,204 | KLX, Inc. * | 60,200 |
| 3,317 | Knowles Corp. * | 56,124 |
| 1,263 | Lamb Weston Holdings, Inc. | 55,623 |
| 3,599 | Lands' End, Inc. * † | 53,625 |
| 678 | Liberty Broadband Corp. * | 58,166 |
| 2,665 | LSC Communications, Inc. | 57,031 |
| 922 | Lumentum Holdings, Inc. * † | 52,600 |
| 291 | Madison Square Garden Co. * | 57,298 |
| 1,269 | Mallinckrodt Plc * | 56,864 |
| 810 | Murphy USA, Inc. * | 60,029 |
| 3,629 | Navient Corp. | 60,423 |
| 4,301 | New Media Investment Group, Inc. | 57,977 |
| 4,282 | News Corp. | 58,663 |
| 3,779 | NOW, Inc. * | 60,766 |
| 812 | ONE Gas, Inc. | 56,686 |
| 1,069 | PayPal Holdings, Inc. * | 57,373 |
| 2,919 | Pinnacle Entertainment, Inc. * | 57,679 |
| 1,479 | PJT Partners, Inc. | 59,485 |
| 3,821 | Rayonier Advanced Materials, Inc. † | 60,066 |
| 806 | Science Applications International Corp. | 55,953 |

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| | | |
|---|--|-----------|
| 1,602 | SPX Flow, Inc. * | 59,082 |
| 4,346 | Time, Inc. | 62,365 |
| 4,320 | TimkenSteel Corp. * † | 66,398 |
| 1,086 | TopBuild Corp. * | 57,634 |
| 1,664 | Varex Imaging Corp. * | 56,243 |
| 1,805 | Versum Materials, Inc. | 58,662 |
| 2,578 | Vista Outdoor, Inc. * † | 58,031 |
| 3,050 | Welbilt, Inc. * | 57,493 |
| | | 3,502,228 |
| Total Common Stocks | | 4,729,011 |
| (Cost: \$4,201,594) | | |
| REAL ESTATE INVESTMENT TRUSTS: 16.2% | | |
| United States: 16.2% | | |
| 4,468 | Altisource Residential Corp. † | 57,816 |
| 2,103 | Care Capital Properties, Inc. | 56,150 |
| 2,959 | CareTrust REIT, Inc. | 54,860 |
| 3,974 | Colony NorthStar, Inc. | 55,994 |
| 1,648 | Colony Starwood Homes | 56,543 |
| 2,263 | Four Corners Property Trust, Inc. | 56,824 |
| 1,528 | Gaming and Leisure Properties, Inc. | 57,560 |
| 3,434 | New Residential Investment Corp. | 53,433 |
| 5,776 | New Senior Investment Group, Inc. | 58,049 |
| 4,592 | NorthStar Realty Europe Corp. | 58,227 |
| 2,109 | Park Hotels and Resorts, Inc. | 56,859 |
| 3,199 | Quality Care Properties, Inc. * | 58,574 |
| 2,210 | Uniti Group, Inc. * | 55,559 |
| 2,447 | Urban Edge Properties | 58,067 |
| 7,364 | Washington Prime Group, Inc. | 61,637 |
| 2,932 | Xenia Hotels and Resorts, Inc. | 56,793 |
| Total Real Estate Investment Trusts | | 912,945 |
| (Cost: \$856,212) | | |
| MONEY MARKET FUND: 0.4% | | |
| (Cost: \$19,287) | | |
| 19,287 | Dreyfus Government Cash Management Fund – Institutional Shares | 19,287 |
| Total Investments Before Collateral for Securities Loaned: 100.5% | | 5,661,243 |
| (Cost: \$5,077,093) | | |
| Principal Amount | | |
| SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED: 10.8% | | |
| Repurchase Agreements: 10.8% | | |
| \$576,530 | Repurchase agreement dated 6/30/17 with Daiwa Capital Markets America, Inc., 1.15%, due 7/3/17, proceeds \$576,585; (collateralized by various U.S. government and agency obligations, 0.00% to 6.50%, due 7/13/17 to 12/1/51, valued at \$588,061 including accrued interest) | 576,530 |
| 31,120 | Repurchase agreement dated 6/30/17 with HSBC Securities USA, Inc., 1.06%, due 7/3/17, proceeds \$31,123; (collateralized by various U.S. government and agency obligations, 0.00% to 7.25%, due 7/15/17 to 1/15/37, valued at \$31,742 including accrued interest) | 31,120 |
| Total Short-Term Investments Held as Collateral for Securities Loaned | | 607,650 |
| (Cost: \$607,650) | | |

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| | |
|--|-------------|
| Total Investments: 111.3% | 6,268,893 |
| (Cost: \$5,684,743) | |
| Liabilities in excess of other assets: (11.3)% | (634,566) |
| NET ASSETS: 100.0% | \$5,634,327 |

USD United States Dollar

* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$549,849.

Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the

Board of Trustees. The aggregate value of fair valued securities is \$759,376 which represents 13.5% of net assets.

Reg S Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts from registration securities offered and sold outside of the United States. Such a security cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration.

Summary of Investments

| by Sector Excluding Collateral for Securities Loaned | % of Investments | Value |
|--|---------------------|-------------|
| Consumer Discretionary | 18.6 % | \$1,050,163 |
| Consumer Staples | 2.0 | 111,662 |
| Energy | 3.2 | 181,348 |
| Financials | 5.2 | 292,566 |
| Health Care | 9.1 | 517,472 |
| Industrials | 17.6 | 994,106 |
| Information Technology | 12.1 | 685,425 |
| Materials | 10.7 | 607,086 |
| Real Estate | 19.2 | 1,089,182 |
| Utilities | 2.0 | 112,946 |
| Money Market Fund | 0.3 | 19,287 |
| | 100.0 % | \$5,661,243 |

The summary of inputs used to value the Fund's investments as of June 30, 2017 is as follows:

| | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs | Value |
|-------------------|-----------------------------|--|--|-----------|
| Common Stocks | | | | |
| Australia | \$— | \$121,487 | \$ — | \$121,487 |
| Cayman Islands | 53,904 | — | — | 53,904 |
| China / Hong Kong | — | 170,216 | — | 170,216 |
| Finland | — | 116,359 | — | 116,359 |
| France | — | 62,817 | — | 62,817 |

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| | | | | |
|-------------------------------|-------------|-------------|----|-------------|
| Germany | — | 56,594 | — | 56,594 |
| Ireland | 171,006 | — | — | 171,006 |
| Italy | 56,260 | — | — | 56,260 |
| Norway | — | 61,505 | — | 61,505 |
| Singapore | — | 58,036 | — | 58,036 |
| Sweden | 58,818 | 57,173 | — | 115,991 |
| Switzerland | 68,457 | — | — | 68,457 |
| United Kingdom | 58,962 | 55,189 | — | 114,151 |
| United States | 3,502,228 | — | — | 3,502,228 |
| Real Estate Investment Trusts | | | | |
| United States | 912,945 | — | — | 912,945 |
| Money Market Fund | 19,287 | — | — | 19,287 |
| Repurchase Agreements | — | 607,650 | — | 607,650 |
| Total | \$4,901,867 | \$1,367,026 | \$ | \$6,268,893 |

During the period ended June 30, 2017, transfers of securities from Level 1 to Level 2 were \$38,620. These transfers resulted primarily from changes in certain foreign securities valuation methodologies between the last close of the securities' primary market (Level 1) and valuation by a pricing service (Level 2), which takes into account market direction or events occurring before the Fund's pricing time but after the last local close, as described in the Notes to Schedules of Investments.

See Notes to Schedules of Investments

VANECK VECTORS MORNINGSTAR INTERNATIONAL MOAT ETF

SCHEDULE OF INVESTMENTS

June 30, 2017 (unaudited)

| Number of Shares | | Value |
|----------------------|----------------------------------|-----------|
| COMMON STOCKS: 96.2% | | |
| Australia: 14.5% | | |
| 136,782 | AMP Ltd. # | \$544,691 |
| 32,587 | Ansell Ltd # | 593,064 |
| 9,561 | Commonwealth Bank of Australia # | 607,009 |
| 118,528 | Crown Ltd. # | 1,116,412 |
| 5,717 | CSL Ltd. # | 605,520 |
| 102,823 | DuluxGroup Ltd. # | 547,315 |
| 100,506 | Iluka Resources Ltd. # | 668,998 |
| 83,396 | IIOF Holdings Ltd. † # | 627,027 |
| 59,515 | QBE Insurance Group Ltd. # | 539,097 |
| 10,553 | Ramsay Health Care Ltd. # | 595,904 |
| 32,421 | Sonic Healthcare Ltd. # | 602,422 |

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| | | |
|--------------------------|--|------------|
| 144,500 | Telstra Corp. Ltd. # | 476,484 |
| 25,261 | Westpac Banking Corp. # | 590,267 |
| | | 8,114,210 |
| Belgium: 2.0% | | |
| 15,025 | KBC Group NV # | 1,137,585 |
| Brazil: 1.0% | | |
| 96,750 | Ambev SA | 534,669 |
| Canada: 4.8% | | |
| 168,906 | Baytex Energy Corp. * † | 409,682 |
| 7,298 | Canadian Imperial Bank of Commerce | 592,235 |
| 14,272 | National Bank of Canada † | 599,255 |
| 66,085 | Potash Corp. of Saskatchewan, Inc. | 1,076,228 |
| | | 2,677,400 |
| China / Hong Kong: 19.9% | | |
| 1,050,000 | Bank of China Ltd. # | 514,951 |
| 95,500 | Beijing Enterprises Holdings Ltd. # | 460,530 |
| 151,500 | Cheung Kong Property Holdings Ltd. # | 1,185,682 |
| 652,000 | China Construction Bank Corp. # | 507,090 |
| 47,500 | China Mobile Ltd. # | 503,650 |
| 178,000 | China Resources Gas Group Ltd. # | 607,126 |
| 1,152,000 | China Telecom Corp. Ltd. # | 547,113 |
| 454,000 | Dongfeng Motor Group Co. Ltd. # | 536,569 |
| 194,000 | ENN Energy Holdings Ltd. # | 1,170,571 |
| 1,641,000 | Industrial and Commercial Bank of China Ltd. # | 1,107,624 |
| 256,663 | MGM China Holdings Ltd. # | 570,845 |
| 13,209 | SINA Corp. * | 1,122,369 |
| 73,000 | Sun Hung Kai Properties Ltd. # | 1,072,520 |
| 177,600 | Swire Properties Ltd. # | 585,519 |
| 16,200 | Tencent Holdings Ltd. # | 581,249 |
| 1,287 | Weibo Corp. (ADR) * | 85,547 |
| | | 11,158,955 |
| France: 6.9% | | |
| 24,667 | Bureau Veritas SA # | 545,250 |
| 7,489 | Danone SA # | 561,319 |
| 32,875 | Orange SA # | 522,470 |
| 6,355 | Safran SA # | 581,977 |
| 11,976 | Sanofi # | 1,145,933 |
| 15,933 | SFR Group SA * # | 537,748 |
| | | 3,894,697 |
| Germany: 7.2% | | |
| 4,688 | Bayer AG # | 606,761 |
| 11,952 | Bayerische Motoren Werke AG # | 1,110,066 |
| 6,170 | HeidelbergCement AG # | 597,275 |
| 15,624 | KION Group AG # | 1,193,445 |
| 7,911 | Symrise AG # | 560,502 |
| | | 4,068,049 |
| India: 2.8% | | |
| 153,200 | Tata Motors Ltd. # | 1,023,266 |
| 132,889 | Wipro Ltd. # | 530,975 |
| | | 1,554,241 |
| Japan: 8.1% | | |

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| | | |
|-------------------------------------|--------------------------------------|------------|
| 9,800 | Kao Corp. # | 583,288 |
| 19,800 | KDDI Corp. # | 524,199 |
| 3,800 | Murata Manufacturing Co. Ltd. # | 580,725 |
| 10,900 | Nidec Corp. # | 1,121,012 |
| 24,000 | Nippon Telegraph & Telephone Corp. # | 1,134,058 |
| 53,500 | Rakuten, Inc. # | 631,995 |
| | | 4,575,277 |
| Mexico: 3.1% | | |
| 692,500 | America Movil, SAB de CV | 558,599 |
| 1,246,344 | Cemex SAB de CV * | 1,174,059 |
| | | 1,732,658 |
| Netherlands: 2.1% | | |
| 33,006 | Koninklijke Philips NV # | 1,173,324 |
| Russia: 0.9% | | |
| 129,143 | Mobile TeleSystems PJSC # | 511,228 |
| Singapore: 9.1% | | |
| 420,000 | CapitaLand Ltd. # | 1,067,151 |
| 77,500 | DBS Group Holdings Ltd. # | 1,166,351 |
| 740,800 | Genting Singapore Plc # | 583,608 |
| 151,401 | Oversea-Chinese Banking Corp. Ltd. # | 1,185,890 |
| 97,600 | Singapore Exchange Ltd. # | 520,120 |
| 33,839 | United Overseas Bank Ltd. # | 568,070 |
| | | 5,091,190 |
| Spain: 1.8% | | |
| 97,068 | Telefonica SA # | 1,003,403 |
| Sweden: 1.9% | | |
| 114,212 | Elekta AB † # | 1,079,611 |
| Switzerland: 4.1% | | |
| 10,980 | Julius Baer Group Ltd. # | 580,899 |
| 14,007 | Novartis AG # | 1,171,484 |
| 2,200 | Roche Holding AG # | 562,867 |
| | | 2,315,250 |
| United Kingdom: 4.0% | | |
| 51,486 | GlaxoSmithKline PCL # | 1,093,050 |
| 184,880 | Meggitt Plc # | 1,145,712 |
| | | 2,238,762 |
| United States: 2.0% | | |
| 9,596 | Carnival Plc (GBP) # | 632,816 |
| 9,202 | Shire Plc (GBP) # | 506,025 |
| | | 1,138,841 |
| Total Common Stocks | | |
| | (Cost: \$50,186,460) | 53,999,350 |
| PREFERRED STOCKS: 1.0% | | |
| Brazil: 1.0% | | |
| | (Cost: \$527,074) | |
| 39,350 | Telefonica Brasil SA | 533,257 |
| REAL ESTATE INVESTMENT TRUSTS: 3.1% | | |
| Singapore: 3.1% | | |
| 979,800 | CapitaLand Commercial Trust Ltd. # | 1,180,781 |
| 404,500 | CapitaLand Mall Trust # | 580,064 |
| | | 1,760,845 |

Total Real Estate Investment Trusts

(Cost: \$1,660,598)

Total Investments Before Collateral for Securities Loaned:

100.3%

56,293,452

(Cost: \$52,374,132)

Principal

Amount

SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED: 3.8%

Repurchase Agreements: 3.8%

| | | |
|-----------|---|-----------|
| \$49,235 | Repurchase agreement dated 6/30/17 with Citigroup Global Markets, Inc. , 1.10%, due 7/3/17, proceeds \$49,240; (collateralized by various U.S. government and agency obligations, 0.00% to 8.75%, due 7/27/17 to 7/1/47, valued at \$50,220 including accrued interest) | 49,235 |
| 1,000,000 | Repurchase agreement dated 6/30/17 with Daiwa Capital Markets America, Inc., 1.15%, due 7/3/17, proceeds \$1,000,096; (collateralized by various U.S. government and agency obligations, 0.00% to 6.50%, due 7/13/17 to 12/1/51, valued at \$1,020,000 including accrued interest) | 1,000,000 |
| 110,615 | Repurchase agreement dated 6/30/17 with HSBC Securities USA, Inc., 1.06%, due 7/3/17, proceeds \$110,625; (collateralized by various U.S. government and agency obligations, 0.00% to 7.25%, due 7/15/17 to 1/15/37, valued at \$112,827 including accrued interest) | 110,615 |
| 1,000,000 | Repurchase agreement dated 6/30/17 with Nomura Securities International, Inc. , 1.13%, due 7/3/17, proceeds \$1,000,094; (collateralized by various U.S. government and agency obligations, 0.00% to 9.50%, due 7/10/17 to 6/20/67, valued at \$1,020,000 including accrued interest) | 1,000,000 |

Total Short-Term Investments Held as Collateral for Securities Loaned

(Cost: \$2,159,850)

2,159,850

Total Investments: 104.1%

(Cost: \$54,533,982)

58,453,302

Liabilities in excess of other assets: (4.1)%

(2,311,402)

NET ASSETS: 100.0%

\$56,141,900

ADR American Depositary Receipt

GBP British Pound

* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$2,061,131.

Indicates a fair valued security which has been valued in good faith pursuant to guidelines established by the

Board of Trustees. The aggregate value of fair valued securities is \$49,607,552 which represents 88.4% of net assets.

Summary of Investments

| by Sector Excluding Collateral for Securities Loaned | % of Investments | Value |
|--|---------------------|---------------|
| Consumer Discretionary | 11.0 | % \$6,205,577 |
| Consumer Staples | 3.0 | 1,679,276 |

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| | | |
|----------------------------|-------|----------------|
| Energy | 0.7 | 409,682 |
| Financials | 20.2 | 11,388,161 |
| Health Care | 15.2 | 8,562,641 |
| Industrials | 11.0 | 6,221,250 |
| Information Technology | 5.2 | 2,900,865 |
| Materials | 8.2 | 4,624,377 |
| Real Estate | 10.1 | 5,671,717 |
| Telecommunication Services | 12.2 | 6,852,209 |
| Utilities | 3.2 | 1,777,697 |
| | 100.0 | % \$56,293,452 |

The summary of inputs used to value the Fund's investments as of June 30, 2017 is as follows:

| | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs | Value |
|--------------------------------|-----------------------------|--|--|--------------|
| Common Stocks | | | | |
| Australia | \$— | \$8,114,210 | \$ — | \$8,114,210 |
| Belgium | — | 1,137,585 | — | 1,137,585 |
| Brazil | 534,669 | — | — | 534,669 |
| Canada | 2,677,400 | — | — | 2,677,400 |
| China / Hong Kong | 1,207,916 | 9,951,039 | — | 11,158,955 |
| France | — | 3,894,697 | — | 3,894,697 |
| Germany | — | 4,068,049 | — | 4,068,049 |
| India | — | 1,554,241 | — | 1,554,241 |
| Japan | — | 4,575,277 | — | 4,575,277 |
| Mexico | 1,732,658 | — | — | 1,732,658 |
| Netherlands | — | 1,173,324 | — | 1,173,324 |
| Russia | — | 511,228 | — | 511,228 |
| Singapore | — | 5,091,190 | — | 5,091,190 |
| Spain | — | 1,003,403 | — | 1,003,403 |
| Sweden | — | 1,079,611 | — | 1,079,611 |
| Switzerland | — | 2,315,250 | — | 2,315,250 |
| United Kingdom | — | 2,238,762 | — | 2,238,762 |
| United States | — | 1,138,841 | — | 1,138,841 |
| Preferred Stocks* | 533,257 | — | — | 533,257 |
| Real Estate Investment Trusts* | — | 1,760,845 | — | 1,760,845 |
| Repurchase Agreements | — | 2,159,850 | — | 2,159,850 |
| Total | \$6,685,900 | \$51,767,402 | \$ — | \$58,453,302 |

* See Schedule of Investments for security type and geographic sector breakouts.

There were no transfers between levels during the period ended June 30, 2017.

See Notes to Schedules of Investments

VANECK VECTORS MORNINGSTAR WIDE MOAT ETF

SCHEDULE OF INVESTMENTS

June 30, 2017 (unaudited)

| Number of Shares | | Value |
|---|-------------------------------|--------------|
| COMMON STOCKS: 99.8% | | |
| Banks: 2.5% | | |
| 538,133 | Wells Fargo & Co. | \$29,817,950 |
| Capital Goods: 8.8% | | |
| 508,443 | Emerson Electric Co. | 30,313,372 |
| 536,494 | General Electric Co. | 14,490,703 |
| 117,196 | TransDigm Group, Inc. † | 31,510,489 |
| 255,924 | United Technologies Corp. | 31,250,880 |
| | | 107,565,444 |
| Commercial & Professional Services: 2.3% | | |
| 359,168 | Stericycle, Inc. * | 27,411,702 |
| Consumer Durables & Apparel: 5.3% | | |
| 348,914 | Polaris Industries, Inc. † | 32,180,338 |
| 553,814 | VF Corp. | 31,899,686 |
| | | 64,080,024 |
| Consumer Services: 3.8% | | |
| 504,193 | Starbucks Corp. | 29,399,494 |
| 233,514 | Yum! Brands, Inc. | 17,223,993 |
| | | 46,623,487 |
| Diversified Financials: 7.7% | | |
| 186,358 | American Express Co. | 15,698,798 |
| 306,706 | Bank of New York Mellon Corp. | 15,648,140 |
| 89,318 | Berkshire Hathaway, Inc. | 15,127,790 |
| 35,895 | BlackRock, Inc. | 15,162,407 |
| 187,135 | State Street Corp. | 16,791,624 |
| 206,541 | T Rowe Price Group Inc. | 15,327,408 |
| | | 93,756,167 |
| Food & Staples Retailing: 2.5% | | |
| 378,562 | CVS Caremark Corp. | 30,459,099 |
| Food, Beverage & Tobacco: 1.1% | | |
| 318,083 | Mondelez International, Inc. | 13,738,005 |
| Health Care Equipment & Services: 15.6% | | |
| 331,633 | AmerisourceBergen Corp. | 31,349,267 |
| 263,960 | Cerner Corp. * | 17,545,421 |
| 474,787 | Express Scripts Holding Co. * | 30,310,402 |

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| | | |
|---------------------------------------|--|---------------|
| 193,011 | McKesson Corp. | 31,758,030 |
| 173,019 | Medtronic Plc | 15,355,436 |
| 322,950 | Patterson Cos, Inc. | 15,162,502 |
| 161,124 | Varian Medical Systems, Inc. * | 16,626,386 |
| 241,952 | Zimmer Biomet Holdings, Inc. | 31,066,637 |
| | | 189,174,081 |
| Materials: 4.9% | | |
| 444,234 | Compass Minerals International, Inc. † | 29,008,480 |
| 258,436 | Monsanto Co. | 30,588,485 |
| | | 59,596,965 |
| Media: 6.0% | | |
| 289,475 | John Wiley & Sons, Inc. | 15,269,806 |
| 1,021,913 | Twenty-First Century Fox, Inc. | 28,961,014 |
| 273,236 | Walt Disney Co. | 29,031,325 |
| | | 73,262,145 |
| Pharmaceuticals, Biotechnology: 17.8% | | |
| 127,999 | Allergan Plc | 31,115,277 |
| 179,228 | Amgen, Inc. | 30,868,438 |
| 112,548 | Biogen Idec, Inc. * | 30,541,025 |
| 543,020 | Bristol-Myers Squibb Co. | 30,257,074 |
| 364,184 | Eli Lilly & Co. | 29,972,343 |
| 448,746 | Gilead Sciences, Inc. | 31,762,242 |
| 464,745 | Pfizer, Inc. | 15,610,785 |
| 181,842 | Quintiles Transnational Holdings, Inc. * | 16,274,859 |
| | | 216,402,043 |
| Real Estate: 2.6% | | |
| 411,926 | CBRE Group, Inc. * | 14,994,106 |
| 133,622 | Jones Lang LaSalle, Inc. | 16,702,750 |
| | | 31,696,856 |
| Retailing: 7.5% | | |
| 32,090 | Amazon.com, Inc. | 31,063,120 |
| 576,506 | L Brands, Inc. | 31,067,908 |
| 371,702 | Lowe's Cos, Inc. | 28,818,056 |
| | | 90,949,084 |
| Software & Services: 10.2% | | |
| 475,436 | Guidewire Software, Inc. * | 32,667,208 |
| 132,350 | MasterCard, Inc. | 16,073,907 |
| 230,150 | Microsoft Corp. | 15,864,239 |
| 341,719 | Salesforce.com, Inc. * | 29,592,865 |
| 319,461 | Visa, Inc. | 29,959,053 |
| | | 124,157,272 |
| Transportation: 1.2% | | |
| 220,882 | CH Robinson Worldwide, Inc. | 15,170,176 |
| Total Common Stocks | | 1,213,860,500 |
| (Cost: \$1,119,997,136) | | |

**Principal
Amount**

SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED: 7.3%

Repurchase Agreements: 7.3%

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| | | |
|--------------|--|-----------------|
| \$20,973,305 | Repurchase agreement dated 6/30/17 with Citigroup Global Markets, Inc., 1.10%, due 7/3/17, proceeds \$20,975,228; (collateralized by various U.S. government and agency obligations, 0.00% to 8.75%, due 7/27/17 to 7/1/47, valued at \$21,392,771 including accrued interest) | 20,973,305 |
| 20,973,305 | Repurchase agreement dated 6/30/17 with Daiwa Capital Markets America, Inc., 1.15%, due 7/3/17, proceeds \$20,975,315; (collateralized by various U.S. government and agency obligations, 0.00% to 6.50%, due 7/13/17 to 12/1/51, valued at \$21,392,771 including accrued interest) | 20,973,305 |
| 4,412,726 | Repurchase agreement dated 6/30/17 with Deutsche Bank Securities, Inc., 1.15%, due 7/3/17, proceeds \$4,413,149; (collateralized by various U.S. government and agency obligations, 0.00% to 7.13%, due 2/15/23 to 8/15/41, valued at \$4,500,981 including accrued interest) | 4,412,726 |
| 20,973,305 | Repurchase agreement dated 6/30/17 with HSBC Securities USA, Inc., 1.06%, due 7/3/17, proceeds \$20,975,158; (collateralized by various U.S. government and agency obligations, 0.00% to 7.25%, due 7/15/17 to 8/15/46, valued at \$21,392,852 including accrued interest) | 20,973,305 |
| 20,973,305 | Repurchase agreement dated 6/30/17 with Nomura Securities International, Inc., 1.13%, due 7/3/17, proceeds \$20,975,280; (collateralized by various U.S. government and agency obligations, 0.00% to 9.50%, due 7/10/17 to 6/20/67, valued at \$21,392,772 including accrued interest) | 20,973,305 |
| | Total Short-Term Investments Held as Collateral for Securities Loaned (Cost: \$88,305,946) | 88,305,946 |
| | Total Investments: 107.1% (Cost: \$1,208,303,082) | 1,302,166,446 |
| | Liabilities in excess of other assets: (7.1)% | (86,634,222) |
| | NET ASSETS: 100.0% | \$1,215,532,224 |

* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$86,881,055.

Summary of Investments

| by Sector Excluding Collateral for Securities Loaned | % of Investments | Value |
|--|---------------------|-----------------|
| Consumer Discretionary | 22.7 % | \$274,914,740 |
| Consumer Staples | 3.6 | 44,197,104 |
| Financials | 10.2 | 123,574,117 |
| Health Care | 33.4 | 405,576,124 |
| Industrials | 12.4 | 150,147,322 |
| Information Technology | 10.2 | 124,157,272 |
| Materials | 4.9 | 59,596,965 |
| Real Estate | 2.6 | 31,696,856 |
| | 100.0 % | \$1,213,860,500 |

The summary of inputs used to value the Fund's investments as of June 30, 2017 is as follows:

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| | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs | Value |
|-----------------------|-----------------------------|--|--|-------------------|
| Common Stocks* | \$1,213,860,500 | \$— | \$ | — \$1,213,860,500 |
| Repurchase Agreements | — | 88,305,946 | — | 88,305,946 |
| Total | \$1,213,860,500 | \$88,305,946 | \$ | — \$1,302,166,446 |

* See Schedule of Investments for security type and industry sector breakouts.

There were no transfers between levels during the period ended June 30, 2017.

See Notes to Schedules of Investments

VANECK VECTORS PHARMACEUTICAL ETF

SCHEDULE OF INVESTMENTS

June 30, 2017 (unaudited)

| Number of Shares | | Value |
|------------------------------|---|--------------|
| COMMON STOCKS: 99.8% | | |
| Denmark: 4.9% | | |
| 320,895 | Novo-Nordisk AS (ADR) | \$13,763,187 |
| France: 4.8% | | |
| 283,721 | Sanofi SA (ADR) | 13,593,073 |
| Ireland: 7.5% | | |
| 204,118 | Endo International Plc (USD) * | 2,279,998 |
| 50,850 | Jazz Pharmaceuticals Plc (USD) * | 7,907,175 |
| 146,852 | Perrigo Co. Plc (USD) | 11,090,263 |
| | | 21,277,436 |
| Israel: 5.0% | | |
| 428,896 | Teva Pharmaceutical Industries Ltd. (ADR) | 14,247,925 |
| Switzerland: 6.4% | | |
| 216,278 | Novartis AG (ADR) | 18,052,725 |
| United Kingdom: 10.3% | | |
| 393,211 | AstraZeneca Plc (ADR) † | 13,404,563 |
| 311,850 | GlaxoSmithKline Plc (ADR) | 13,446,972 |
| 21,340 | GW Pharmaceuticals Plc (ADR) * | 2,139,335 |

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| | | |
|---|--|-------------|
| | | 28,990,870 |
| United States: 60.9% | | |
| 199,495 | AbbVie, Inc. | 14,465,382 |
| 93,542 | Akorn, Inc. | 3,137,399 |
| 134,272 | AmerisourceBergen Corp. | 12,692,732 |
| 234,803 | Bristol-Myers Squibb Co. | 13,083,223 |
| 155,480 | Eli Lilly & Co. | 12,796,004 |
| 180,339 | Johnson & Johnson | 23,857,046 |
| 93,605 | Mallinckrodt Plc * | 4,194,440 |
| 76,390 | McKesson Corp. | 12,569,211 |
| 214,100 | Merck and Co., Inc. | 13,721,669 |
| 313,768 | Mylan NV * | 12,180,474 |
| 83,562 | Patterson Cos, Inc. † | 3,923,236 |
| 428,602 | Pfizer, Inc. | 14,396,741 |
| 72,182 | Shire Plc (ADR) | 11,929,519 |
| 414,646 | Valeant Pharmaceuticals International, Inc. * † | 7,173,376 |
| 195,123 | Zoetis, Inc. | 12,171,773 |
| | | 172,292,225 |
| Total Common Stocks | | 282,217,441 |
| (Cost: \$334,784,609) | | |
| MONEY MARKET FUND: 0.1% | | |
| (Cost: \$240,568) | | |
| 240,568 | Dreyfus Government Cash Management Fund – Institutional Shares | 240,568 |
| Total Investments Before Collateral for Securities Loaned: 99.9% | | 282,458,009 |
| (Cost: \$335,025,177) | | |

Principal Amount

SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED: 4.7%

Repurchase Agreements: 4.7%

| | | |
|-------------|--|-----------|
| \$3,188,368 | Repurchase agreement dated 6/30/17 with Citigroup Global Markets, Inc., 1.10%, due 7/3/17, proceeds \$3,188,660; (collateralized by various U.S. government and agency obligations, 0.00% to 8.75%, due 7/27/17 to 7/1/47, valued at \$3,252,135 including accrued interest) | 3,188,368 |
| 3,188,368 | Repurchase agreement dated 6/30/17 with Daiwa Capital Markets America, Inc., 1.15%, due 7/3/17, proceeds \$3,188,674; (collateralized by various U.S. government and agency obligations, 0.00% to 6.50%, due 7/13/17 to 12/1/51, valued at \$3,252,135 including accrued interest) | 3,188,368 |
| 670,914 | Repurchase agreement dated 6/30/17 with Deutsche Bank Securities, Inc., 1.15%, due 7/3/17, proceeds \$670,978; (collateralized by various U.S. government and agency obligations, 0.00% to 7.13%, due 2/15/23 to 8/15/41, valued at \$684,332 including accrued interest) | 670,914 |
| 3,188,368 | Repurchase agreement dated 6/30/17 with HSBC Securities USA, Inc., 1.06%, due 7/3/17, proceeds \$3,188,650; (collateralized by various U.S. government and agency obligations, 0.00% to 7.25%, due 7/15/17 to 8/15/46, valued at \$3,252,148 including accrued interest) | 3,188,368 |
| 3,188,368 | Repurchase agreement dated 6/30/17 with Nomura Securities International, Inc., 1.13%, due 7/3/17, proceeds \$3,188,668; (collateralized by various U.S. government and agency obligations, 0.00% to 9.50%, due 7/10/17 to 6/20/67, valued at \$3,252,135 including accrued interest) | 3,188,368 |

| | |
|--|---------------|
| Total Short-Term Investments Held as Collateral for Securities Loaned | 13,424,386 |
| (Cost: \$13,424,386) | |
| Total Investments: 104.6% | 295,882,395 |
| (Cost: \$348,449,563) | |
| Liabilities in excess of other assets: (4.6)% | (13,113,077) |
| NET ASSETS: 100.0% | \$282,769,318 |

ADR American Depositary Receipt

USD United States Dollar

* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$12,949,056.

Summary of Investments

| by Sector Excluding Collateral for Securities Loaned | % of Investments | Value |
|---|-----------------------------|---------------|
| Health Care | 19.7 % | \$55,606,603 |
| Pharmaceuticals | 80.2 | 226,610,838 |
| Money Market Fund | 0.1 | 240,568 |
| | 100.0 % | \$282,458,009 |

The summary of inputs used to value the Fund's investments as of June 30, 2017 is as follows:

| | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs | Value |
|-----------------------|-----------------------------|--|--|---------------|
| Common Stocks* | \$282,217,441 | \$— | \$— | \$282,217,441 |
| Money Market Fund | 240,568 | — | — | 240,568 |
| Repurchase Agreements | — | 13,424,386 | — | 13,424,386 |
| Total | \$282,458,009 | \$13,424,386 | \$— | \$295,882,395 |

* See Schedule of Investments for security type and geographic sector breakouts.

There were no transfers between levels during the period ended June 30, 2017.

See Notes to Schedules of Investments

VANECK VECTORS RETAIL ETF

SCHEDULE OF INVESTMENTS

June 30, 2017 (unaudited)

| Number of Shares | | Value |
|---|---|-------------------|
| COMMON STOCKS: 100.1% | | |
| China / Hong Kong: 4.4% | | |
| 74,631 | JD.com, Inc. (ADR) * | \$2,927,028 |
| United States: 95.7% | | |
| 13,523 | Amazon.com, Inc. | 13,090,264 |
| 18,314 | AmerisourceBergen Corp. | 1,731,222 |
| 2,656 | AutoZone, Inc. | 1,515,142 |
| 13,673 | Bed Bath & Beyond, Inc. | 415,659 |
| 24,739 | Best Buy Co., Inc. | 1,418,287 |
| 26,494 | Cardinal Health, Inc. | 2,064,412 |
| 18,742 | Costco Wholesale Corp. | 2,997,408 |
| 43,690 | CVS Caremark Corp. | 3,515,297 |
| 25,639 | Dollar General Corp. | 1,848,316 |
| 22,037 | Home Depot, Inc. | 3,380,476 |
| 16,174 | Kohl's Corp. † | 625,449 |
| 94,227 | Kroger Co. | 2,197,374 |
| 24,847 | L Brands, Inc. | 1,339,005 |
| 43,898 | Lowe's Cos., Inc. | 3,403,412 |
| 35,169 | MACY'S, Inc. | 817,328 |
| 19,019 | McKesson Corp. | 3,129,386 |
| 37,992 | Ross Stores, Inc. | 2,193,278 |
| 56,134 | Sysco Corp. | 2,825,224 |
| 56,422 | Target Corp. | 2,950,306 |
| 28,840 | The Gap, Inc. † | 634,192 |
| 41,425 | TJX Cos., Inc. | 2,989,642 |
| 41,920 | Walgreens Boots Alliance, Inc. | 3,282,755 |
| 43,143 | Wal-Mart Stores, Inc. | 3,265,062 |
| 36,469 | Whole Foods Market, Inc. | 1,535,710 |
| | | 63,164,606 |
| Total Common Stocks | | 66,091,634 |
| (Cost: \$73,765,441) | | |
| Principal Amount | | |
| SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED: 1.0% | | |
| Repurchase Agreements: 1.0% | | |
| \$662,393 | Repurchase agreement dated 6/30/17 with Daiwa Capital Markets America, Inc., 1.15%, due 7/3/17, proceeds \$662,456; (collateralized by various U.S. government and agency | 662,393 |

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| | |
|---|---------------------|
| obligations, 0.00% to 6.50%, due 7/13/17 to 12/1/51, valued at \$675,641 including accrued interest) | |
| Repurchase agreement dated 6/30/17 with HSBC Securities USA, Inc., 1.06%, due 7/3/17, 35,755 proceeds \$35,758; (collateralized by various U.S. government and agency obligations, 0.00% to 7.25%, due 7/15/17 to 1/15/37, valued at \$36,470 including accrued interest) | 35,755 |
| Total Short-Term Investments Held as Collateral for Securities Loaned | 698,148 |
| (Cost: \$698,148) | |
| Total Investments: 101.1% | 66,789,782 |
| (Cost: \$74,463,589) | |
| Liabilities in excess of other assets: (1.1)% | (754,862) |
| NET ASSETS: 100.0% | \$66,034,920 |

ADR American Depositary Receipt

* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$678,121.

Summary of Investments

| by Sector Excluding Collateral for Securities Loaned | % of Investments | Value |
|--|------------------|--------------|
| Consumer Discretionary | 59.8 % | \$39,547,784 |
| Consumer Staples | 29.7 | 19,618,830 |
| Health Care | 10.5 | 6,925,020 |
| | 100.0 % | \$66,091,634 |

The summary of inputs used to value the Fund's investments as of June 30, 2017 is as follows:

| | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs | Value |
|-----------------------|-----------------------|---------------------------------------|---|--------------|
| Common Stocks* | \$66,091,634 | \$ — | \$ — | \$66,091,634 |
| Repurchase Agreements | — | 698,148 | — | 698,148 |
| Total | \$66,091,634 | \$ 698,148 | \$ — | \$66,789,782 |

* See Schedule of Investments for security type and geographic sector breakouts.

There were no transfers between levels during the period ended June 30, 2017.

See Notes to Schedules of Investments

VANECK VECTORS SEMICONDUCTOR ETF

SCHEDULE OF INVESTMENTS

June 30, 2017 (unaudited)

| Number of Shares | | Value |
|--------------------------------|--|-------------|
| COMMON STOCKS: 99.8% | | |
| Bermuda: 1.6% | | |
| 474,501 | Marvell Technology Group Ltd. (USD) | \$7,838,757 |
| Netherlands: 9.5% | | |
| 176,512 | ASML Holding NV (USD) † | 23,001,279 |
| 216,553 | NXP Semiconductors NV (USD) * | 23,701,726 |
| | | 46,703,005 |
| Taiwan: 12.7% | | |
| 1,773,064 | Taiwan Semiconductor Manufacturing Co. Ltd. (ADR) † | 61,986,317 |
| United States: 76.0% | | |
| 943,940 | Advanced Micro Devices, Inc. † | 11,780,371 |
| 292,588 | Analog Devices, Inc. | 22,763,346 |
| 555,985 | Applied Materials, Inc. | 22,967,740 |
| 113,754 | Broadcom Ltd. | 26,510,370 |
| 244,838 | Cadence Design Systems, Inc. * | 8,199,625 |
| 55,746 | Cavium, Inc. * | 3,463,499 |
| 1,590,327 | Intel Corp. | 53,657,633 |
| 145,865 | KLA-Tencor Corp. | 13,348,106 |
| 145,728 | Lam Research Corp. | 20,610,311 |
| 278,344 | Maxim Integrated Products, Inc. | 12,497,646 |
| 235,398 | Microchip Technology, Inc. † | 18,168,018 |
| 727,624 | Micron Technology, Inc. * | 21,726,853 |
| 104,268 | Microsemi Corp. * | 4,879,742 |
| 191,042 | NVIDIA Corp. | 27,617,032 |
| 408,756 | ON Semiconductor Corp. * | 5,738,934 |
| 99,141 | Qorvo, Inc. * | 6,277,608 |
| 529,747 | Qualcomm, Inc. | 29,252,629 |
| 181,776 | Skyworks Solutions, Inc. | 17,441,407 |
| 190,574 | Teradyne, Inc. | 5,722,937 |
| 316,998 | Texas Instruments, Inc. | 24,386,656 |
| 230,814 | Xilinx, Inc. | 14,845,956 |
| | | 371,856,419 |
| Total Common Stocks | | 488,384,498 |
| (Cost: \$519,368,472) | | |
| MONEY MARKET FUND: 0.0% | | |
| (Cost: \$16,707) | | |
| 16,707 | Dreyfus Government Cash Management Fund – Institutional Shares | 16,707 |

| | |
|--|----------------------|
| Total Investments Before Collateral for Securities Loaned: 99.8% (Cost: \$519,385,179) | 488,401,205 |
| Principal Amount | |
| SHORT-TERM INVESTMENTS HELD AS COLLATERAL FOR SECURITIES LOANED: 5.8% | |
| Repurchase Agreements: 5.8% | |
| \$6,729,423 Repurchase agreement dated 6/30/17 with Citigroup Global Markets, Inc., 1.10%, due 7/3/17, proceeds \$6,730,040; (collateralized by various U.S. government and agency obligations, 0.00% to 8.75%, due 7/27/17 to 7/1/47, valued at \$6,864,012 including accrued interest) | 6,729,423 |
| 6,729,423 Repurchase agreement dated 6/30/17 with Daiwa Capital Markets America, Inc., 1.15%, due 7/3/17, proceeds \$6,730,068; (collateralized by various U.S. government and agency obligations, 0.00% to 6.50%, due 7/13/17 to 12/1/51, valued at \$6,864,012 including accrued interest) | 6,729,423 |
| 1,415,827 Repurchase agreement dated 6/30/17 with Deutsche Bank Securities, Inc., 1.15%, due 7/3/17, proceeds \$1,415,963; (collateralized by various U.S. government and agency obligations, 0.00% to 7.13%, due 2/15/23 to 8/15/41, valued at \$1,444,144 including accrued interest) | 1,415,827 |
| 6,729,423 Repurchase agreement dated 6/30/17 with HSBC Securities USA, Inc., 1.06%, due 7/3/17, proceeds \$6,730,017; (collateralized by various U.S. government and agency obligations, 0.00% to 7.25%, due 7/15/17 to 8/15/46, valued at \$6,864,038 including accrued interest) | 6,729,423 |
| 6,729,423 Repurchase agreement dated 6/30/17 with Nomura Securities International, Inc., 1.13%, due 7/3/17, proceeds \$6,730,057; (collateralized by various U.S. government and agency obligations, 0.00% to 9.50%, due 7/10/17 to 6/20/67, valued at \$6,864,012 including accrued interest) | 6,729,423 |
| Total Short-Term Investments Held as Collateral for Securities Loaned (Cost: \$28,333,519) | 28,333,519 |
| Total Investments: 105.6% (Cost: \$547,718,698) | 516,734,724 |
| Liabilities in excess of other assets: (5.6)% | (27,490,336) |
| NET ASSETS: 100.0% | \$489,244,388 |

ADR American Depositary Receipt

USD United States Dollar

* Non-income producing

† Security fully or partially on loan. Total market value of securities on loan is \$27,672,300.

Summary of Investments

| by Sector Excluding Collateral for Securities Loaned | % of Investments | Value |
|--|---------------------|--------------|
| Information Technology | 16.1 % | \$78,583,473 |
| Semiconductor Equipment | 17.5 | 85,650,373 |
| Semiconductors | 66.4 | 324,150,652 |
| Money Market Fund | 0.0 | 16,707 |

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100.0 % \$488,401,205

The summary of inputs used to value the Fund's investments as of June 30, 2017 is as follows:

| | Level 1 Quoted Prices | Level 2 Significant Observable Inputs | Level 3 Significant Unobservable Inputs | Value |
|-----------------------|-----------------------------|--|--|---------------|
| Common Stocks* | \$488,384,498 | \$— | \$— | \$488,384,498 |
| Money Market Fund | 16,707 | — | — | 16,707 |
| Repurchase Agreements | — | 28,333,519 | — | 28,333,519 |
| Total | \$488,401,205 | \$28,333,519 | \$— | \$516,734,724 |

* See Schedule of Investments for security type and geographic sector breakouts.

There were no transfers between levels during the period ended June 30, 2017.

See Notes to Schedules of Investments

VANECK VECTORS ETF TRUST

NOTES TO SCHEDULES OF INVESTMENTS

June 30, 2017 (unaudited)

Security Valuation—The Funds value their investments in securities and other assets and liabilities at fair value daily. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. Securities traded on national exchanges or traded on the NASDAQ National Market System are valued at the last sales price as reported at the close of each business day. Securities traded on the NASDAQ Stock Market are valued at the NASDAQ official closing price. Over-the-counter securities not included in the NASDAQ National Market System and listed securities for which no sale was reported are valued at the mean of the bid and ask prices. To the extent these securities are actively traded they are categorized as Level 1 in the fair value hierarchy (described below). Certain foreign securities, whose values may be affected by market direction or events occurring before the Funds' pricing time (4:00 p.m. Eastern Standard Time) but after the last close of the securities' primary market, are fair valued using a pricing service and are categorized as Level 2 in the fair value hierarchy. The pricing service, using methods approved by the Board of Trustees, considers the correlation of the trading patterns of the foreign security to intraday trading in the U.S. markets, based on indices of domestic securities and other appropriate indicators such as prices of relevant ADR's and futures contracts. The Funds may also fair value securities in other situations, such as, when a particular foreign market is closed but the Fund is open. Short-term debt securities with sixty days or less to maturity are valued at amortized cost, which with accrued interest approximates fair value. Money market fund investments are valued at net asset value and are considered to be Level 1 in the fair value hierarchy. The Pricing Committee of Van Eck Associates Corporation (the "Adviser") provides oversight of the Funds' valuation policies and procedures, which are approved by the Funds' Board of Trustees. Among other things, these procedures allow the Funds to utilize independent pricing services, quotations from securities dealers, and other market sources to determine fair value. The Pricing Committee convenes regularly to review the fair value of financial instruments or other assets. If market quotations for a security or other asset is not readily available, or if the Adviser believes it does not otherwise reflect the fair value of a security or asset, the security or asset will be fair valued by the Pricing Committee in accordance with the Funds' valuation policies and procedures. The Pricing Committee employs various methods for calibrating the valuation approaches utilized to determine fair value, including a regular review of key inputs and assumptions, periodic comparisons to valuations provided by other independent pricing services, transactional back-testing and disposition analysis.

Certain factors such as economic conditions, political events, market trends, the nature of and duration of any restrictions on disposition, trading in similar securities of the issuer or comparable issuers and other security specific information are used to determine the fair value of these securities. Depending on the relative significance of valuation inputs, these securities may be classified either as Level 2 or Level 3 in the fair value hierarchy. The price which the Funds may realize upon sale of an investment may differ materially from the value presented in the Schedules of Investments.

The Funds utilize various methods to measure the fair value of their investments on a recurring basis which includes a hierarchy that prioritizes inputs to valuation methods used to measure fair value. The fair value hierarchy gives highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

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The transfers between levels of the fair value hierarchy assume the financial instruments were transferred at the beginning of the reporting period. The three levels of the fair value hierarchy are described below:

Level 1 - Quoted prices in active markets for identical securities.

Level 2 - Significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 - Significant unobservable inputs (including each Fund's own assumptions in determining the fair value of investments).

A summary of the inputs, the levels used to value the Funds' investments, and transfers between levels are located in the Schedules of Investments. Additionally, tables that reconcile the valuation of the Funds' Level 3 investments and that present additional information about valuation methodologies and unobservable inputs, if applicable, are located in the Schedules of Investments.

Income Taxes—As of June 30, 2017, for Federal income tax purposes, the identified cost of investments owned, net unrealized appreciation (depreciation), gross unrealized appreciation, and gross unrealized depreciation of investments were as follows:

| Fund | Cost of Investments | Gross Unrealized Appreciation | Gross Unrealized Depreciation | Net Unrealized Appreciation (Depreciation) |
|------------------------------------|---------------------|-------------------------------|-------------------------------|--|
| Biotech ETF | \$735,308,121 | \$37,180,273 | \$(71,672,895) | \$(34,492,622) |
| Environmental Services ETF | 18,272,599 | 2,526,798 | (150,075) | 2,376,723 |
| Gaming ETF | 37,720,316 | 3,172,184 | (3,745,078) | (572,894) |
| Generic Drugs ETF | 3,644,697 | 293,430 | (406,239) | (112,809) |
| Global Spin-Off ETF | 5,685,040 | 732,063 | (148,210) | 583,853 |
| Morningstar International Moat ETF | 54,564,705 | 4,430,497 | (541,900) | 3,888,597 |
| Morningstar Wide Moat ETF | 1,208,322,071 | 110,634,873 | (16,790,498) | 93,844,375 |
| Pharmaceutical ETF | 348,452,597 | 5,182,206 | (57,752,408) | (52,570,202) |
| Retail ETF | 74,463,589 | 3,935,314 | (11,609,121) | (7,673,807) |
| Semiconductor ETF | 547,601,179 | — | (30,866,455) | (30,866,455) |

Other— In March 2017, the United Kingdom triggered Article 50, and is now scheduled to leave the European Union (“EU”) by the end of March 2019. There is uncertainty on exactly how the withdrawal will take place and the terms of the Brexit deal. This may further impact the value of the Euro and the British pound sterling, and has caused volatility and uncertainty in European and global markets.

As a result of events involving Ukraine and the Russian Federation, the United States and the EU have imposed sanctions on certain Russian individuals and companies. These sanctions do not currently impact the Funds. Additional economic sanctions may be imposed or other actions may be taken that may adversely affect the value and liquidity of the Russian-related issuers' held by the Funds.

ITEM 2. Controls and Procedures.

The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3 (c)) are effective, as of a date within 90 days (a) of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15 (b)).

There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) (b) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. Exhibits.

Certifications of principal executive officer and principal financial officer as required by Rule 30a-2(a) under the Investment Company Act of 1940 are attached as Exhibit 99.CERT

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) VanEck Vectors ETF Trust

By John J. Crimmins, Treasurer & Chief Financial Officer, VanEck Vectors ETF Trust

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Date: August 28, 2017

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By Jan F. van Eck, Chief Executive Officer, VanEck Vectors ETF Trust

Date: August 28, 2017

By John J. Crimmins, Treasurer & Chief Financial Officer, VanEck Vectors ETF Trust

Date: August 28, 2017