

BlackRock Global Energy & Resources Trust
Form N-Q
March 26, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21656

Name of Fund: BlackRock Global Energy and Resources Trust (BGR)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Global Energy and Resources Trust, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2008

Date of reporting period: 11/01/2007 01/31/2008

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Item 1 ☐ Schedule of Investments

SCHEDULE OF INVESTMENTS as of January 31, 2008
(unaudited)

BlackRock Global Energy and Resources Trust (BGR)
(Percentages shown are based on Net Assets)

Shares	Description	Value
LONG-TERM INVESTMENTS 97.6%		
Common Stocks 97.6%		
Chemicals 1.7%		
117,900	Potash Corp. of Saskatchewan	\$ 16,609,752
Coal 14.5%		
507,200 ¹	Arch Coal, Inc.	22,316,800
525,721 ¹	Consol Energy, Inc.	38,377,633
682,900 ¹	Massey Energy Co.	25,390,222
348,770	Natural Resources Partners LP	10,602,608
35,500 ²	Patriot Coal Corp.	1,411,125
480,200	Peabody Energy Corp.	25,940,404
281,300	Penn Virginia GP Holdings LP	7,808,888
481,900	Penn Virginia Resource Partners LP	12,042,681
	Total Coal	143,890,361
Commercial Services 0.3%		
269,231 ^{2,3,4}	MYR Group, Inc.	3,500,003
Electric 1.8%		
453,100 ^{2,5}	NRG Energy, Inc.	17,485,129
Gas 1.1%		
4,514	AltaGas Utility Group, Inc.	29,447
613,800	Keyera Facilities Income Fund	10,789,871
	Total Gas	10,819,318
Metal Fabricate/Hardware 0.4%		
104,600	Tenaris S.A. (ADR)	4,182,954
Mining 4.2%		
207,100 ¹	BHP Billiton Ltd. (ADR)	13,993,747
104,800	Cameco Corp.	3,547,480
247,736	Goldcorp, Inc.	9,220,734
368,800 ²	NovaGold Resources, Inc.	4,215,384
146,700 ^{2,5}	Silver Wheaton Corp.	2,257,713
132,600	Teck Cominco Ltd., Class B	4,329,095
470,700	Zinifex Ltd.	4,456,019
	Total Mining	42,020,172
Oil & Gas 41.4%		
151,800 ¹	Apache Corp.	14,487,792
40,100 ²	ATP Oil & Gas Corp.	1,509,364
468,673	BG Group Plc	10,339,938
286,307 ²	Brigham Exploration Co.	1,986,971
231,000	Cabot Oil & Gas Corp.	8,937,390
70,200 ¹	Canadian Natural Resources Ltd.	4,472,442

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295,400 ¹	Chesapeake Energy Corp.	10,997,742
309,800 ²	Compton Petroleum Corp.	2,983,682
93,900	ConocoPhillips	7,542,048
744,100	Crescent Point Energy Trust	18,156,914
904,600 ^{2,5}	Delta Petroleum Corp.	18,137,230
97,800	Devon Energy Corp.	8,311,044
76,000	Diamond Offshore Drilling, Inc.	8,582,680
84,700	EnCana Corp.	5,607,987
184,200	EOG Resources, Inc.	16,117,500
130,600	EV Energy Partner LP	3,944,120
1,232,900 ^{2,5}	EXCO Resources, Inc.	18,481,171
122,900	Exxon Mobil Corp.	10,618,560
219,900 ²	Forest Oil Corp.	9,943,878
340,300	Helmerich & Payne, Inc.	13,346,566
90,000	Hess Corp.	8,174,700
291,400 ^{2,5}	Newfield Exploration Co.	14,535,032
293,100	Noble Corp.	12,828,987
143,000	Noble Energy, Inc.	10,378,940
189,700	Occidental Petroleum Corp.	12,874,939
174,300	Penn Virginia Corp.	7,426,923
205,500	Petroleo Brasileiro S.A. (ADR)	22,839,270
293,200 ²	Plains Exploration & Production Co.	14,261,248
98,200 ^{1,2}	Pride Intl., Inc.	3,113,922
98,600 ²	Quicksilver Resources, Inc.	5,603,438
253,900	Range Resources Corp.	13,258,658
564,900 ²	Rex Energy Corp.	6,547,191
257,600 ²	SeaDrill Ltd.	5,397,171
200,300 ²	Southwestern Energy Co.	11,198,773
403,957	StatoilHydro ASA	10,636,659
89,100	Suncor Energy, Inc.	8,373,618

Shares	Description	Value
Oil & Gas (cont d)		
471,100	Talisman Energy, Inc.	\$ 7,466,935
139,600 ¹	Total S.A. (ADR)	10,160,088
65,000 ²	TXCO Resources, Inc.	822,250
399,900	Vermilion Energy Trust	13,581,585
128,264 ^{2,5}	Warren Resources, Inc.	1,631,518
386,600 ²	Wellstream Holdings Plc	8,961,539
106,650	XTO Energy, Inc.	5,539,401
Total Oil & Gas		410,117,804

Oil & Gas Services 10.1%		
150,800 ^{2,5}	Cameron Intl. Corp.	6,071,208
156,900 ^{1,2,5}	Cie Generale de Geophysique-Veritas (ADR)	7,324,092
51,931 ²	Core Laboratories N.V.	5,852,624
62,100 ^{1,2}	Exterran Holdings, Inc.	4,051,404
144,000 ²	FMC Technologies, Inc.	6,935,040
224,300 ²	Helix Energy Solutions Group, Inc.	8,292,371
182,800 ^{2,5}	Hercules Offshore, Inc.	4,213,540
114,116 ²	National Oilwell Varco, Inc.	6,873,207
265,200	Saipem S.p.A.	9,209,689
115,100	SBM Offshore N.V.	3,339,421
138,100	Schlumberger Ltd.	10,421,026
100,300 ²	Transocean, Inc.	12,296,780
253,624 ²	Weatherford Intl. Ltd.	15,676,499
Total Oil & Gas Services		100,556,901

Pipelines 13.9%		
451,400	AltaGas Income Trust	10,497,674
201,400 ¹	Boardwalk Pipeline Partners LP	6,259,512
77,600	Buckeye Partners LP	3,882,328
73,200	Enbridge Energy Partners LP	3,726,612
320,700	Energy Transfer Partners LP	16,083,105

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569,005 ¹	Enterprise Products Partners LP	17,758,646
312,500	Equitable Resources, Inc.	17,421,875
145,800	ONEOK Partners LP	9,122,706
165,500	ONEOK, Inc.	7,778,500
265,500	Pembina Pipeline Income Fund	4,574,623
138,400	Plains All American Pipeline LP	6,890,936
90,100	Questar Corp.	4,586,991
1,125,000	Spectra Energy Income Fund	10,633,186
300,000	Targa Resources Partners LP	8,100,000
280,200 ¹	Williams Partners LP	10,297,350
	Total Pipelines	137,614,044

Transportation 8.2%

800,000	Aries Maritime Transport Ltd.	5,536,000
257,800	Diana Shipping, Inc.	7,607,678
238,600	Genco Shipping & Trading Ltd.	11,767,752
742,500	OceanFreight, Inc.	14,486,175
837,000	Paragon Shipping, Inc., Class A	15,576,570
390,400	Seaspan Corp.	11,766,656
546,000 ⁵	Ship Finance Intl. Ltd.	14,261,520
	Total Transportation	81,002,351

Total Common Stocks

(cost \$750,320,829)

967,798,789

MONEY MARKET FUNDS 8.1%

28,068,244 ⁶	Fidelity Institutional Money Market Prime Portfolio, 3.96%	28,068,244
52,302,500 ^{6,7,8}	BlackRock Liquidity Series, LLC, Money Market Series, 4.16%	52,302,500

Total Money Market Funds

(cost \$80,370,744)

80,370,744

Contracts

OUTSTANDING CALL OPTION PURCHASED 0.0%

500	Peabody Energy Corp., strike price \$60, expires 06/23/08 (cost \$278,435)	215,000
	Total investments before outstanding options written	1,048,384,533
	(cost \$830,970,008 ⁹)	

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SCHEDULE OF INVESTMENTS as of January 31, 2008
(unaudited)

BlackRock Global Energy and Resources Trust (BGR) (continued)
(Percentages shown are based on Net Assets)

Contracts	Description	Value
OUTSTANDING OPTIONS WRITTEN (0.6)%		
OUTSTANDING CALL OPTIONS WRITTEN (0.5)%		
(150)	Apache Corp., strike price \$105, expires 04/21/08	\$ (49,500)
(100)	Apache Corp., strike price \$110, expires 04/21/08	(21,250)
(100)	Apache Corp., strike price \$115, expires 02/18/08	(1,250)
(250)	Arch Coal, Inc., strike price \$45, expires 02/18/08	(40,000)
(250)	Arch Coal, Inc., strike price \$45, expires 03/24/08	(66,875)
(250)	Arch Coal, Inc., strike price \$45, expires 04/21/08	(88,750)
(100)	ATP Oil & Gas Corp., strike price \$55, expires 03/24/08	(3,000)
(100,000)	BG Group Plc, strike price 10.32 GBP, expires 02/06/08	(158,911)
(10,000)	BG Group Plc, strike price 11.10 GBP, expires 04/01/08	(15,506)
(245,000)	BG Group Plc, strike price 9.66 GBP, expires 02/20/08	(727,565)
(350)	BHP Billiton Ltd. (ADR), strike price \$75, expires 02/18/08	(14,000)
(400)	BHP Billiton Ltd. (ADR), strike price \$80, expires 02/18/08	(3,000)
(25,000)	Cabot Oil & Gas Corp., strike price \$40, expires 02/29/08	(30,338)
(250)	Cabot Oil & Gas Corp., strike price \$45, expires 02/18/08	(3,750)
(250)	Cabot Oil & Gas Corp., strike price \$45, expires 04/21/08	(18,125)
(300)	Cameron Intl., Corp., strike price \$52.50, expires 05/19/08	(19,500)
(200)	Canadian Natural Resources Ltd., strike price \$85, expires 03/24/08	(3,000)
(750)	Chesapeake Energy Corp., strike price \$41, expires 03/28/08	(36,150)
(250)	Chesapeake Energy Corp., strike price \$42.50, expires 04/21/08	(8,750)
(45,000)	Cie Generale de Geophysique-Veritas (ADR), strike price \$60, expires 02/15/08	(387)
(300)	ConocoPhillips, strike price \$85, expires 03/24/08	(45,000)
(100)	ConocoPhillips, strike price \$85, expires 05/19/08	(30,300)
(100)	ConocoPhillips, strike price \$90, expires 02/18/08	(750)
(250)	Consol Energy, Inc., strike price \$70, expires 04/21/08	(221,250)
(250)	Consol Energy, Inc., strike price \$75, expires 03/24/08	(121,250)
(281)	Consol Energy, Inc., strike price \$80, expires 02/18/08	(25,290)
(250)	Consol Energy, Inc., strike price \$80, expires 04/21/08	(108,750)
(250)	Consol Energy, Inc., strike price \$90, expires 03/24/08	(22,500)
(100)	Core Laboratories N.V., strike price \$135, expires 03/24/08	(6,750)
(1,100)	Delta Petroleum Corp., strike price \$17.50, expires 03/24/08	(462,000)
(500)	Delta Petroleum Corp., strike price \$22.50, expires 02/18/08	(47,500)
(10,000)	Devon Energy Corp., strike price \$93, expires 02/22/08	(5,622)
(250)	Diamond Offshore Drilling, Inc., strike price \$130, expires 02/18/08	(17,500)
(140)	Diamond Offshore Drilling, Inc., strike price \$155, expires 03/24/08	(2,450)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(150)	EnCana Corp., strike price \$70, expires 04/21/08	\$ (35,625)
(250)	EOG Resources, Inc., strike price \$100, expires 04/21/08	(38,125)
(250)	EOG Resources, Inc., strike price \$95, expires 04/21/08	(68,750)
(200)	Equitable Resources, Inc., strike price \$55, expires 02/18/08	(25,500)
(200)	Equitable Resources, Inc., strike price \$60, expires 03/24/08	(11,000)
(200)	Equitable Resources, Inc., strike price \$60, expires 06/23/08	(37,500)
(25,000)	Exxon Mobil Corp., strike price \$95, expires 03/20/08	(23,603)
(200)	FMC Technologies, Inc., strike price \$65, expires 04/21/08	(9,000)
(250)	Forest Oil Corp., strike price \$52.50, expires 02/22/08	(7,808)
(200)	Forest Oil Corp., strike price \$55, expires 02/18/08	(2,000)
(250)	Goldcorp, Inc., strike price \$37.50, expires 04/21/08	(90,000)
(450)	Goldcorp, Inc., strike price \$40, expires 04/21/08	(114,750)
(60)	Helix Energy Solutions Group, Inc., strike price \$45, expires 02/18/08	(600)
(200)	Helix Energy Solutions Group, Inc., strike price \$45, expires 03/24/08	(6,000)
(100,000)	Helmerich & Payne, Inc., strike price \$36, expires 02/15/08	(352,530)
(125)	Hess Corp., strike price \$100, expires 05/19/08	(71,250)
(100)	Hess Corp., strike price \$90, expires 02/18/08	(40,500)

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(816)	National Oilwell Varco, Inc., strike price \$72.50, expires 02/18/08	(32,640)
(100)	National Oilwell Varco, Inc., strike price \$80, expires 02/18/08	(35,000)
(125)	National Oilwell Varco, Inc., strike price \$82.50, expires 02/18/08	(1,250)
(400)	Newfield Exploration Co., strike price \$55, expires 02/18/08	(12,000)
(250)	Newfield Exploration Co., strike price \$55, expires 03/24/08	(27,500)
(125)	Newfield Exploration Co., strike price \$60, expires 03/24/08	(3,750)
(27,000)	Noble Corp., strike price \$57.50, expires 03/05/08	(1,096)
(270)	Noble Corp., strike price \$60, expires 03/24/08	(2,025)
(100)	Noble Energy, Inc., strike price \$80, expires 02/18/08	(1,500)
(13,000)	Noble Energy, Inc., strike price \$82, expires 02/27/08	(5,136)
(20,000)	Noble Energy, Inc., strike price \$82.50, expires 02/20/08	(16,588)
(200)	NRG Energy, Inc., strike price \$45, expires 03/24/08	(9,000)
(500)	NRG Energy, Inc., strike price \$50, expires 03/24/08	(7,500)
(400)	Occidental Petroleum Corp., strike price \$75.38, expires 03/26/08	(78,392)
(60,000)	OceanFreight, Inc., strike price \$24.40, expires 02/27/08	(19,218)
(15,000)	ONEOK, Inc., strike price \$50, expires 03/20/08	(10,782)
(150)	Patriot Coal Corp., strike price \$40, expires 03/24/08	(46,875)

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SCHEDULE OF INVESTMENTS as of January 31, 2008
(unaudited)

BlackRock Global Energy and Resources Trust (BGR) (continued)
(Percentages shown are based on Net Assets)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(500)	Peabody Energy Corp., strike price \$65, expires 03/24/08	\$ (46,250)
(1,000)	Peabody Energy Corp., strike price \$65, expires 06/23/08	(282,500)
(162)	Petroleo Brasileiro S.A. (ADR), strike price \$110, expires 04/21/08	(177,390)
(300)	Petroleo Brasileiro S.A. (ADR), strike price \$115, expires 04/21/08	(258,000)
(100)	Petroleo Brasileiro S.A. (ADR), strike price \$125, expires 03/24/08	(33,500)
(200)	Plains Exploration & Production Co., strike price \$60, expires 02/18/08	(1,500)
(120)	Potash Corp. of Saskatchewan, strike price \$135, expires 03/24/08	(181,200)
(100)	Potash Corp. of Saskatchewan, strike price \$155, expires 03/24/08	(60,500)
(114)	Potash Corp. of Saskatchewan, strike price \$160, expires 02/18/08	(9,690)
(125)	Pride Intl., Inc., strike price \$40, expires 04/21/08	(3,437)
(200)	Questar Corp., strike price \$57.50, expires 03/26/08	(13,082)
(100)	Quicksilver Resources, Inc., strike price \$30, expires 03/24/08	(28,000)
(200)	Quicksilver Resources, Inc., strike price \$32.50, expires 03/24/08	(26,500)
(150)	Range Resources Corp., strike price \$50, expires 03/24/08	(74,250)
(150)	Range Resources Corp., strike price \$55, expires 02/18/08	(13,875)
(387)	Range Resources Corp., strike price \$55, expires 03/24/08	(93,848)
(35,000)	Rex Energy Corp., strike price \$11.81, expires 02/29/08	(25,417)
(65,000)	Saipem S.p.A., strike price 32.57 EUR, expires 02/05/08	(1)
(100)	Schlumberger Ltd., strike price \$100, expires 02/18/08	(1,000)
(100)	Schlumberger Ltd., strike price \$95, expires 05/19/08	(12,500)
(95,000)	SeaDrill Ltd., strike price 129.04 NOK, expires 04/01/08	(63,015)
(40,000)	Seaspan Corp., strike price \$28.27, expires 03/20/08	(107,868)
(400)	Seaspan Corp., strike price \$30, expires 03/24/08	(72,000)
(800)	Ship Finance Intl. Ltd., strike price \$30, expires 02/18/08	(12,000)
(400)	Silver Wheaton Corp., strike price \$17.50, expires 03/24/08	(30,000)
(300)	Southwestern Energy Co., strike price \$60, expires 02/18/08	(17,250)
(200)	Southwestern Energy Co., strike price \$60, expires 03/24/08	(39,500)
(200)	Southwestern Energy Co., strike price \$65, expires 06/23/08	(53,000)
(250)	Suncor Energy, Inc., strike price \$110, expires 03/24/08	(24,375)
(600)	Talisman Energy, Inc., strike price \$20, expires 04/21/08	(9,000)
(300)	Targa Resources Partners LP, strike price \$30, expires 02/18/08	(8,250)
(300)	Targa Resources Partners LP, strike price \$30, expires 06/23/08	(30,750)
(270)	Teck Cominco Ltd., Class B, strike price 44 CAD, expires 02/18/08	(2,958)
(100)	Total S.A. (ADR), strike price \$85, expires 02/18/08	(1,250)
(100)	Total S.A. (ADR), strike price \$90, expires 02/18/08	(1,250)

Contracts	Description	Value
OUTSTANDING CALL OPTIONS WRITTEN (cont d)		
(125)	Transocean, Inc., strike price \$140, expires 03/24/08	\$ (25,938)
(250)	Transocean, Inc., strike price \$150, expires 02/18/08	(31,875)
(10,000)	TXCO Resources, Inc., strike price \$14, expires 02/22/08	(5,113)
(200)	Weatherford Intl. Ltd., strike price \$70, expires 02/18/08	(3,500)
(250)	Weatherford Intl. Ltd., strike price \$70, expires 03/24/08	(34,375)
(400)	Weatherford Intl. Ltd., strike price \$75, expires 02/18/08	(4,000)
(24,500)	XTO Energy, Inc., strike price \$54.50, expires 02/29/08	(35,309)
(100)	XTO Energy, Inc., strike price \$70, expires 02/18/08	(5,000)

Total Outstanding Call Options Written (premium received \$7,248,734)	(5,631,328)
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OUTSTANDING PUT OPTIONS WRITTEN (0.1)%		
(4,075)	Delta Petroleum Corp., strike price \$20, expires 02/18/08	(753,875)
(775)	Diana Shipping, Inc., strike price \$25, expires 02/16/08	(27,125)
(420)	Genco Shipping & Trading Ltd., strike price \$30, expires 02/18/08	(6,300)

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(420)	Genco Shipping & Trading Ltd., strike price \$35, expires 02/18/08	(9,450)
(600)	Genco Shipping & Trading Ltd., strike price \$40, expires 02/18/08	(40,500)
Total Outstanding Put Options Written (premium received \$923,816)		(837,250)
Total Outstanding Options Written (premium received \$8,172,550)		(6,468,578)
Total investments net of outstanding options written 105.1%		\$ 1,041,915,955
Other assets in excess of liabilities (5.1)%		(50,325,371)
Net Assets 100.0%		\$ 991,590,584

- 1 Security, or a portion thereof, pledged as collateral for outstanding options written.
- 2 Non-income producing security.
- 3 Illiquid security. As of January 31, 2008, the Trust held 0.4% of its net assets, with a current market value of \$3,500,003, in these securities.
- 4 Security is fair valued.
- 5 Security, or a portion of security, is on loan.
- 6 Represents current yield as of January 31, 2008.
- 7 Represents an investment in an affiliate.
- 8 Security purchased with the cash proceeds from securities loaned.
- 9 Cost for federal income tax purposes is \$819,577,144. The net unrealized appreciation on a tax basis is \$228,807,389, consisting of \$252,450,723 gross unrealized appreciation and \$23,643,334 gross unrealized depreciation.

KEY TO ABBREVIATIONS

ADR	American Depositary Receipt
CAD	Canadian Dollar
EUR	Euro
GBP	British Pound
NOK	Norwegian Krone

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Item 2 ☐ Controls and Procedures

2(a) ☐ The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) ☐ There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 ☐ Exhibits

Certifications ☐ Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Global Energy and Resources Trust

By: /s/ Donald C. Burke
Donald C. Burke
Chief Executive Officer of
BlackRock Global Energy and Resources Trust

Date: March 24, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke
Donald C. Burke
Chief Executive Officer (principal executive officer) of
BlackRock Global Energy and Resources Trust

Date: March 24, 2008

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Global Energy and Resources Trust

Date: March 24, 2008
