

BLACKROCK MUNICIPAL INCOME TRUST II
Form N-Q
January 26, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21126

BlackRock Municipal Income Trust II
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE
(Address of principal executive offices)

19809
(Zip code)

Robert S. Kapito, President
BlackRock Municipal Income Trust II
40 East 52nd Street, New York, NY 10022
(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: August 31, 2007

Date of reporting period: November 30, 2006

Item 1. Schedule of Investments.

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS (unaudited)
NOVEMBER 30, 2006
BlackRock Municipal Income Trust II (BLE)
(Percentage of Net Assets)

| Rating ¹ | Principal Amount (000) | Description |
|-------------------------------------|------------------------|---|
| LONG-TERM INVESTMENTS 152.4% | | |
| Alabama 1.3% | | |
| AAA | \$ 1,010 | Birmingham, Wtr. Wks. & Swr. Brd., Wtr. Util. Impvt. RB, Ser. A, 4.50%, 1/01/35, FSA |
| | | Birmingham, Spl. Care Fac. Fin. Auth. RB, Ascension Hlth. Proj., |
| AA | 1,825 | Ser. C-2, 5.00%, 11/15/36 |
| AA | 1,825 | Ser. C-2, 5.00%, 11/15/39 |
| California 7.1% | | |
| A | 2,250 | Agua Caliente Band of Cahuilla Indians, Casinos Parimutuel Betting RB, 6.00%, 7/01/18 |
| A+ | 2,700 | California GO, 5.00%, 6/01/34 |
| | | Cnty. Tobacco Sec. Agcy. Pub. Impvts. Tobacco Settlement Funded RB, |
| NR | 12,410 | Stanislaus Cnty. Tobacco Proj., Ser. D, Zero Coupon, 6/01/55 |
| BBB- | 1,840 | Ser. B, Zero Coupon, 6/01/46 |
| BB | 9,710 | Ser. C, Zero Coupon, 6/01/55 |
| A | 3,500 | Mobilehome Park Fin. Auth., St. Single Fam. Hsg. Local Hsg. RB, Millenium Hsg. Corp. Proj., Ser. A, 5.25%, 3/15/34, ACA |
| NR | 4,620 | San Francisco City & Cnty. Redev. Agcy., Pub. Impvt. ST, Mission Bay South Proj. 6.625%, 8/01/27 |
| A+ | 5,000 | Statewide Cmnty. Dev. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Mem. Hlth. Svcs. Proj., Ser. A, 5.50%, 10/01/33 |
| AA- | 5,755 | Univ. of California, Coll. & Univ. Impvts. RB, Ser. B, 4.75%, 5/15/38 |
| Colorado 4.9% | | |
| AAA | 1,375 | City of Colorado Springs, Mult. Util. Impvts. RB, Ser. C, 5.00%, 11/15/45, FSA |
| AA | 10,003 | Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, Catholic Hlth. Initiatives Proj., Ser. A, 5.50%, 3/01/32 |
| AAA | 4,000 | Northwest Pkwy. Pub. Hwy. Auth., Hwy. Impvts. Tolls RB, Ser. A, 5.25%, 6/15/41, FSA |
| Baa2 | 1,375 | Park Creek Met. Dist., Misc. RB, 5.50%, 12/01/37 |
| District of Columbia 6.2% | | |
| A | 1,265 | Misc. RB, Friendship Pub. Charter Sch. Proj., 5.25%, 6/01/33, ACA |
| | | Tobacco Settlement Fing. Corp., Tobacco Settlement Funded RB, |
| BBB | 7,500 | 6.50%, 5/15/33 |
| BBB | 11,500 | 6.75%, 5/15/40 |
| Florida 14.6% | | |

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| | | |
|------|---------|--|
| BBB+ | 2,650 | City of Leesburg, Hlth., Hosp. & Nursing Home RB, Leesburg Regl. Med. Ctr. Proj., 5.50%, 7/01/32 |
| AAA | 3,990 | Cnty. of Orange, Sales Tax RB, 4.75%, 10/01/32, XLCA |
| NR | 20 | Fishhawk Cmnty. Dev. Dist. II, Pub. Impvts. TA, Ser. B, 5.00%, 11/01/07 |
| AAA | 1,670 | JEA, Wtr. Util. Impvts. RB, Ser. A, 4.75%, 10/01/36, MBIA |
| NR | 4,735 | Lakes by the Bay South Cmnty. Dev. Dist., Pub. Impvts. SA, Ser. A, 6.25%, 5/01/34 |
| NR | 3,1254 | Live Oak Comm. Dev. Dist. No. 1, Pub. Impvts. SA, Ser. A, 6.30%, 5/01/34 |
| BB+ | 6,230 | Miami Beach Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home RB, Mt. Sinai Med. Ctr. Proj., 6.75%, 11/15/21 |
| A+ | 6,850 | Orange Cnty. Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home RB, Adventist Hlth. Sys., Inc. Proj., 5.625%, 11/15/32 |
| AA- | 14,0005 | Pinellas Cnty. Hlth. Fac. Auth., Hlth., Hosp. & Nursing Home RB, Baycare Hlth. Sys., Inc. Proj., 5.50%, 5/15/13 |
| NR | 2,065 | Stevens Plantation Cmnty. Dev. Dist., Pub. Impvts. SA, Ser. A, 7.10%, 5/01/35 |
| NR | 4,520 | Sumter Cnty. Ind. Dev. Auth., Indl. Impvts. RB, 6.90%, 10/01/34, AMT |

BlackRock Municipal Income Trust II (BLE) (continued)
(Percentage of Net Assets)

| Rating ¹ | Principal Amount (000) | Description | Op Pr |
|---------------------------|------------------------|--|-------|
| Georgia 1.5% | | | |
| AAA | \$ 205 | City of Atlanta, Port, Arpt. & Marina Impvts. RB, Ser. J, 5.00%, 1/01/34, FSA | 01 |
| BBB | 5,000 | Milledgeville & Baldwin Cnty. Dev. Auth., Univ. & Coll. Impvts. RB, Georgia Coll. & St. Univ. III Proj., 5.625%, 9/01/30 | 09 |
| Illinois 19.6% | | | |
| NR | 2,4706 | Centerpoint Intermodal Ctr. Prog. Trust TA, Ser. A, 8.00%, 6/15/23 | No |
| AAA | 4,290 | Chicago O'Hare Intl. Arpt., Port, Arpt. & Marina RB, Ser. C-2, 5.25%, 1/01/30, FSA, AMT Fin. Auth., | 01 |
| BB+ | 910 | Hlth., Hosp. & Nursing Home RB, Friendship Vlg. Schaumburg Proj., Ser. A, 5.625%, 2/15/37 | 02 |
| AA+ | 1,880 | Hlth., Hosp. & Nursing Home RB, Northwestern Mem. Hosp. Proj., Ser. A, 5.50%, 8/15/43 | 08 |
| A+ | 7,5005 | Hlth., Hosp. & Nursing Home RB, Adventist Hlth. Sys./Sunbelt Proj., 5.65%, 11/15/09 | |
| BBB | 2,310 | Coll. & Univ. RB, Edl. Advancement Proj., Ser. B, 5.00%, 5/01/25 | 11 |
| BBB | 1,845 | Coll. & Univ. RB, Edl. Advancement Proj., Ser. B, 5.00%, 5/01/30 | 11 |
| Baa2 | 1,125 | Univ. & Coll. Impvts. RB, MJH Ed. Asst. LLC Proj., Ser. A, 5.125%, 6/01/35 | 06 |
| Baa3 | 900 | Univ. & Coll. Impvts. RB, MJH Ed. Asst. LLC Proj., Ser. B, 5.375%, 6/01/35 | 06 |
| A | 8,000 | Hlth. Facs. Auth., Hlth., Hosp. & Nursing Home RB, Elmhurst Mem. Hosp. Proj., 5.50%, 1/01/22 | 01 |
| | | Met. Pier & Exposition Auth., Pub Impvts. St. Tax RB, | |
| AAA | 45,190 | Ser. A, Zero Coupon, 6/15/33, MBIA | No |
| AAA | 5,000 | Ser. A, Zero Coupon, 6/15/40, MBIA | No |
| AAA | 5,490 | Mun. Elec. Agcy., Elec. Pwr., & Lt. Impvts. RB, 4.50%, 2/01/35, FGIC | 02 |
| AAA | 15,000 | Sports Facs. Auth., Recreational Inc. Impvts. Misc. Tax RB, Zero Coupon, 6/15/30, AMBAC | 06 |
| AAA | 4,0005 | Vlg. of Bolingbrook, Pub. Impvts. Ad Valorem Ppty. Tax GO, Ser. A, 5.375%, 1/01/12, FGIC | |
| Indiana 8.4% | | | |
| AA+ | 5,0005 | Hlth. Fac. Fin. Auth., Hlth., Hosp. & Nursing Home RB, Ascension Hlth. Credit Grp. Proj., Ser. F, 5.375%, 11/15/12 | |
| AAA | 19,7355 | Indianapolis Local Pub. Impvt. Bond Bank, Wtr. Util. Impvts. RB, Ser. A, 5.25%, 7/01/12, MBIA | |
| AAA | 4,200 | Mun. Pwr. Agcy., Elec., Pwr. & Lt. RB, Ser. A, 4.50%, 1/01/32, AMBAC | 01 |
| Maryland 1.8% | | | |
| NR | 3,000 | Frederick Cnty., Pub. Impvts. ST, Urbana Cmnty. Dev. Auth. Proj. Ser. A, 5.95%, 7/01/30 | 07 |
| | | Hlth. & Higher Edl. Facs. Auth., Hlth., Hosp. & Nursing Home Impvts. RB, | |
| BBB+ | 2,240 | Medstar Hlth., Inc. Proj., 5.50%, 8/15/33 | 08 |
| A | 1,000 | Union Hosp. of Cecil Cnty. Proj., 5.625%, 7/01/32 | 07 |
| Massachusetts 0.9% | | | |

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| | | | |
|------|--------|---|----|
| AA | 3,145 | Wtr. Res. Auth., Wtr. RB, Ser. A, 5.00%, 8/01/41 | 08 |
| | | Michigan 0.7% | |
| A1 | 2,305 | Hosp. Fin. Auth., Hlth., Hosp. & Nursing Home RB, Hlth. Alliance Plan Proj., Ser. A, 5.25%, 11/15/46 | 11 |
| | | Mississippi 1.6% | |
| BBB | 4,950 | Lowndes Cnty., Incl. RB, Weyerhaeuser Co. Proj., Ser. A, 6.80%, 4/01/22 | No |
| | | Missouri 1.8% | |
| NR | 6,000 | 370 Missouri Bottom Rd. Taussig Rd. Transp. Dev. Dist. Hazelwood, Pub. Impvts. Sales Tax RB, 7.20%, 5/01/33 | 05 |
| | | Multi-State 3.7% | |
| | | Charter Mac Equity Issuer Trust, | |
| A3 | 1,0006 | Ser. A, 5.75%, 4/30/15 | No |
| A3 | 3,5006 | Ser. A, 6.00%, 4/30/19 | No |
| Baa1 | 5,0006 | Ser. B, 6.00%, 4/30/15 | No |

BlackRock Municipal Income Trust II (BLE) (continued)
(Percentage of Net Assets)

| Rating ¹ | Principal Amount (000) | Description | |
|-----------------------------|------------------------|--|----|
| Multi-State (cont'd) | | | |
| Baa1 | \$ 3,0006 | Ser. B, 6.30%, 4/30/19 | N |
| Nevada 2.8% | | | |
| A+ | 2,855 | Cnty. of Clark, Private Schs. RB, Alex Dawson Sch. Rainbow Proj., 5.00%, 5/15/29 | 03 |
| NR | 2,675 | Henderson Local Impvt. Dist., Pub. Impvts. SA, 5.80%, 3/01/23 | 03 |
| AAA | 4,400 | Truckee Meadows Wtr. Auth., Wtr. RB, 4.875%, 7/01/34, XLCA | 07 |
| New Jersey 12.4% | | | |
| Econ. Dev. Auth., | | | |
| Baa3 | 10,000 | Econ. Impvts. Elec., Pwr. & Lt. RB, Kapkowski Road Landfill Proj., 6.50%, 4/01/31, AMT | N |
| BBB | 9,000 | Econ. Impvts. Misc. RB, Cigarette Tax, 5.50%, 6/15/31 | 06 |
| BBB | 4,000 | Econ. Impvts. Misc. RB, Cigarette Tax, 5.75%, 6/15/34 | 06 |
| B | 10,100 | Port, Arpt. & Marina Impvts. RB, Continental Airlines, Inc. Proj., 7.20%, 11/15/30, AMT | 13 |
| Baa3 | 7,475 | SA, Kapkowski Road Landfill Proj., 6.50%, 4/01/28 | N |
| New Mexico 1.5% | | | |
| Baa1 | 5,200 | Hsg. Auth., St. Multi-Fam. Hsg. Local Hsg. RB, Yes Villa Del Oso LLC Proj., Ser. A, 6.00%, 1/01/38 | 03 |
| New York 10.2% | | | |
| NR | 985 | Albany Indl. Dev. Agcy., Sch. Impvts. Lease Appreciation RB, Ser. A, 7.00%, 5/01/35 | 03 |
| AAA | 2,845 | Env. Facs. Corp., Swr. Impvts. Misc. RB, Ser. B, 5.00%, 6/15/31 | 06 |
| AA- | 12,150 | Liberty Dev. Corp., Indl. Impvts. RB, Goldman Sachs Grp., Inc. Proj., 5.25%, 10/01/35 | N |
| AAA | 3,775 | Met. Transp. Auth., Misc. RB, Ser. A, 5.00%, 7/01/30, AMBAC | 07 |
| B | 6,700 | New York City Indl. Dev. Agcy., Port, Arpt. & Marina Impvts. RB, American Airlines Proj., 7.75%, 8/01/31, AMT | 08 |
| Caa1 | 7,325 | Port Auth. of New York & New Jersey, Port, Arpt. & Marina Impvts. RB, Continental Airlines, Inc. Proj., 9.00%, 12/01/10, AMT | 03 |
| North Carolina 2.2% | | | |
| NR | 7,500 | Gaston Cnty. Indl. Facs. & Poll. Ctrl. Fin. Auth., Indl. Impvts. RB, 5.75%, 8/01/35, AMT | 08 |
| Ohio 2.6% | | | |
| AAA | 9,140 | Air Qual. Dev. Auth., Rec. Recovery PCRB, Dayton Pwr. & Lt. Co. Proj., 4.80%, 1/01/34, FGIC | 07 |
| Oklahoma 1.2% | | | |
| B | 3,925 | Tulsa Mun. Arpt. Trust Trustees, Port, Arpt. & Marina Impvts. RB, AMR Corp. Proj., Ser. A, 7.75%, 6/01/35, AMT | N |
| Pennsylvania 5.4% | | | |
| Econ. Dev. Fin. Auth., | | | |
| A3 | 5,175 | Trans. Impvts. Lease Renewal RB, Amtrack Proj., Ser. A, 6.375%, 11/01/41, AMT | 03 |
| BB- | 8,425 | Elec., Lt. & Pwr. Impvts. RB, Reliant Energy, Inc. Proj., Ser. A, 6.75%, 12/01/36, AMT | 06 |
| BBB+ | 5,000 | Monroe Cnty. Hosp. Auth., Hlth., Hosp. & Nursing Homes Impvts. RB, Pocono Hlth. Sys. | |

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Proj., 6.00%, 1/01/43

0

Puerto Rico 1.6%

BBB 5,755 Comnwlth. Ad Valorem Ppty. Tax GO, Ser. B, 5.00%, 7/01/35

0

South Carolina 5.3%

Greenwood Cnty. Hosp. RB, Self Mem. Hosp. Facs. Proj.,

A 3,280 5.50%, 10/01/26

1

A 3,250 5.50%, 10/01/31

1

Jobs Econ. Dev. Auth., Hlth., Hosp. & Nursing Home Impvts. RB,

AA 3,750 Georgetown Mem. Hosp. Proj., 5.375%, 2/01/30, RAA

0

BBB+ 5,0005 Palmetto Hlth. Alliance Proj., 6.875%, 8/01/13

BlackRock Municipal Income Trust II (BLE) (continued)
(Percentage of Net Assets)

| Rating ¹ | Principal Amount (000) | Description |
|---|------------------------|---|
| South Carolina (cont'd) | | |
| BBB+ | \$ 2,640 | Palmetto Hlth. Alliance Proj., Ser. A, 6.25%, 8/01/31 |
| Tennessee 2.7% | | |
| AAA | 20,405 | Knox Cnty. Hlth. Edl. & Hsg. Facs. Brd., Hlth., Hosp. & Nursing Home Impvts. RB, Ser. A, Zero Coupon, 1/01/21, FSA |
| Texas 17.9% | | |
| AAA | 2,015 | Dallas Area Rapid Trans., Sales Tax RB, 5.00%, 12/01/31, AMBAC |
| BBB | 20,000 | Gulf Coast Wst. Disp. Auth., Incl. RB, Intl. Paper Co. Proj., Ser. A, 6.10%, 8/01/24, AMT |
| AAA | 25,375 | Harris Cnty.-Houston Sports Auth., Lease RB, Ser. A-3, Zero Coupon, 11/15/36, MBIA |
| | | Lower Colorado River Auth., Misc. RB, |
| AAA | 55 | Ser. A, 5.00%, 5/15/13, MBIA |
| AAA | 1,300 | Ser. A, 5.00%, 5/15/31, MBIA |
| AAA | 930 | Montgomery Cnty. Mun. Util. Dist. No. 46, Pub. Impvts. Ad Valorem Ppty. Tax GO, 4.75%, 3/01/30, MBIA |
| | | Tpke. Auth., Hwy. Impvt. Tolls RB, |
| AAA | 73,370 | Zero Coupon, 8/15/36, AMBAC |
| AAA | 65,000 | Zero Coupon, 8/15/37, AMBAC |
| AAA | 27,600 | Zero Coupon, 8/15/38, AMBAC |
| AAA | 4,575 | Ser. A, 5.00%, 8/15/42, AMBAC |
| Virginia 6.3% | | |
| NR | 13,0654 | Alexandria Redev. & Hsg. Auth., Local Hsg. RB, Park Ctr. Assoc. Proj., Ser. A, 6.375%, 4/01/34 |
| AAA | 9,000 | Halifax Cnty. Incl. Dev. Auth., Incl. RB, Old Dominion Elec. Coop. Proj., 5.625%, 6/01/28, AMBAC, AMT |
| Washington 1.9% | | |
| AAA | 1,960 | Cnty. of King, Swr. RB, 5.00%, 1/01/36, FSA |
| AAA | 4,820 | Hlth. Care Facs. Auth., Hlth., Hosp. & Nursing Home RB, Providence Hlth. Sys. Proj., Ser. A, 4.625%, 10/01/34, FGIC |
| West Virginia 1.7% | | |
| AAA | 1,115 | Econ. Dev. Auth., Correctional Fac. Impvt. Lease RB, Ser. A, 5.00%, 6/01/29, MBIA |
| BBB+ | 5,000 | Mason Cnty., Rec. Recovery Impvts. PCRB, Appalachian Pwr. Co. Proj., Ser. L, 5.50%, 10/01/22 |
| Wisconsin 2.6% | | |
| | | Hlth. & Edl. Facs. Auth., Hlth., Hosp. & Nursing Home RB, |
| A- | 3,930 | Aurora Hlth. Care, Inc. Proj., 6.40%, 4/15/33 |
| A- | 5,000 | Wheaton Franciscan Svcs. Proj., 5.75%, 8/15/25 |
| Total Long-Term Investments (cost \$513,351,542) | | |

SHORT-TERM INVESTMENTS 1.9%

Nebraska 1.8%

A-1+ 6,7647 American Pub. Energy Agcy., Natural Gas Util. Impvts. RB, Ser. A, 3.49%, 12/07/06,
FRWD

**Shares
(000)**

Money Market Fund 0.1%

300 AIM Tax Free Cash Reserve Portfolio - Institutional Class

Total Short-Term Investments (cost \$7,064,000)

BlackRock Municipal Income Trust II (BLE) (continued)
(Percentage of Net Assets)

| | |
|--|-----------------------|
| Total Investments □154.3% (cost \$520,415,548) | \$ 573,933,312 |
| Other assets in excess of liabilities □1.0% | 3,787,288 |
| Preferred shares at redemption value, including dividends payable □(55.3)% | (205,612,195) |
| Net Assets Applicable to Common Shareholders □100% | \$ 372,108,405 |

- 1 Using the highest of Standard & Poor's, Moody's Investors Service or Fitch's Ratings.
- 2 Date (month/year) and price of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.
- 3 Security is collateralized by Municipal or U.S. Treasury obligations.
- 4 Security is deemed to be of investment grade quality by the investment adviser.
- 5 This bond is prerefunded. U.S. government securities, held in escrow, are used to pay interest on this security, as well as retire the bond in full at the date indicated, typically at a premium to par.
- 6 Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of November 30, 2006, the Trust held 4.4% of its net assets, with a current market value of \$16,388,590, in securities restricted as to resale.
- 7 For purposes of amortized cost valuation, the maturity date of this instrument is considered to be the earlier of the next date on which the security can be redeemed at par, or the next date on which the rate of interest is adjusted. Rate shown is rate as of November 30, 2006.
- 8 Cost for federal income tax purposes is \$520,394,637. The net unrealized appreciation on a tax basis is \$53,538,675, consisting of \$53,575,252 gross unrealized appreciation and \$36,577 gross unrealized depreciation.

KEY TO ABBREVIATIONS

| | | | |
|-------|---|------|-----------------------------------|
| ACA | □ American Capital Access | MBIA | □ Municipal Bond Insurance Assoc. |
| AMBAC | □ American Municipal Bond Assurance Corp. | PCRB | □ Pollution Control Revenue Bond |
| AMT | □ Subject to Alternative Minimum Tax | RAA | □ Radian Asset Assurance |
| ETM | □ Escrowed to Maturity | RB | □ Revenue Bond |
| FGIC | □ Financial Guaranty Insurance Co. | SA | □ Special Assessment |
| FRWD | □ Floating Rate Weekly Demand | ST | □ Special Tax |
| FSA | □ Financial Security Assurance | TA | □ Tax Allocation |
| GO | □ General Obligation | XLCA | □ XL Capital Assurance |

Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock Municipal Income Trust II

By: /s/ Donald C. Burke
Name: Donald C. Burke
Title: Treasurer and Principal Financial Officer
Date: January 25, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito
Name: Robert S. Kapito
Title: President and Principal Executive Officer
Date: January 25, 2007

By: /s/ Donald C. Burke
Name: Donald C. Burke
Title: Treasurer and Principal Financial Officer
Date: January 25, 2007
