

BLACKROCK GLOBAL FLOATING RATE INCOME TRUST

Form N-Q

November 29, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21566

BlackRock Global Floating Rate Income Trust

(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE

19809

(Address of principal executive offices)

(Zip code)

Robert S. Kapito, President

BlackRock Global Floating Rate Income Trust

40 East 52nd Street, New York, NY 10022

(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: December 31, 2006

Date of reporting period: September 30, 2006

Item 1. Schedule of Investments.

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS (Unaudited)
SEPTEMBER 30, 2006

BlackRock Global Floating Rate Income Trust (BGT)

| Rating ¹ | Principal Amount (000) | Description | Value |
|---|------------------------|---|------------|
| LONG-TERM INVESTMENTS 159.6% | | | |
| Corporate Bonds 21.4% | | | |
| Aerospace & Defense 0.1% | | | |
| B | \$ 671 | DI Finance/DynCorp Intl., 9.50%, 2/15/13 | \$ 694,485 |
| Automotive 0.3% | | | |
| Autonation, Inc., | | | |
| BB+ | 60 ² | 7.00%, 4/15/14 | 59,700 |
| BB+ | 70 ^{2,3} | 7.507%, 4/15/13 | 71,050 |
| BB- | 150 ^{2,3} | Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 7.905%, 5/15/14 | 147,000 |
| B3 | 775 ³ | Delco Remy Intl., Inc., 9.507%, 4/15/09 | 751,750 |
| B | 250 | Lear Corp., 8.11%, 5/15/09 | 242,500 |
| CCC+ | 120 | Metaldyne Corp., 10.00%, 11/01/13 | 121,500 |
| Total Automotive | | | 1,393,500 |
| Basic Materials 2.0% | | | |
| B+ | 1,000 ³ | Abitibi-Consolidated, Inc., 8.89%, 6/15/11 (Canada) | 980,000 |
| B+ | 970 | AK Steel Corp., 7.75%, 6/15/12 | 943,325 |
| B+ | 260 ³ | Boise Cascade LLC, 8.382%, 10/15/12 | 261,300 |
| BB- | 2,040 ³ | Bowater, Inc., 8.39%, 3/15/10 | 2,060,400 |
| BB+ | 10 | Chemtura Corp., 6.875%, 6/01/16 | 9,850 |
| B- | 90 | CPG International I, Inc., 10.50%, 7/01/13 | 91,350 |
| B2 | 20 | Domtar, Inc., 7.125%, 8/15/15 (Canada) | 18,650 |
| B+ | 70 | Donohue Forest Products, 7.625%, 5/15/07 (Canada) | 70,525 |
| BB- | 190 | Georgia Gulf Corp., 9.50%, 10/15/14 | 188,678 |
| Ba3 | 750 | Hercules, Inc., 6.75%, 10/15/29 | 713,437 |
| Ineos Group Holdings PLC (United Kingdom) | | | |
| B2 | 225 | 7.875%, 2/15/16 (EUR) | 266,766 |
| B2 | 430 ² | 8.50%, 2/15/16 | 409,575 |
| Lyondell Chemical Co., | | | |
| BB- | 100 | 8.00%, 9/15/14 | 100,500 |
| BB- | 170 | 8.25%, 9/15/16 | 172,763 |
| BB+ | 300 | 11.125%, 7/15/12 | 328,125 |
| B- | 565 | Nalco Co., 8.875%, 11/15/13 | 591,837 |

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| | | | |
|--|--------------------|---|-----------|
| NewPage Corp., | | | |
| B3 | 55 | 10.00%, 5/01/12 | 57,338 |
| B3 | 1,500 ³ | 11.739%, 5/01/12 | 1,620,000 |
| B- | 50 | PQ Corp., 7.50%, 2/15/13 | 47,500 |
| Total Basic Materials | | | 8,931,919 |
| Building & Development 0.2% | | | |
| B+ | 1,000 ³ | Ainsworth Lumber Co. Ltd., 9.117%, 10/01/10 (Canada) | 810,000 |
| B- | 20 | Goodman Global Holding Co., Inc., 7.875%, 12/15/12 | 19,050 |
| Total Building & Development | | | 829,050 |
| Consumer Products 1.3% | | | |
| B3 | 45 | ALH Finance LLC, 8.50%, 1/15/13 | 43,988 |
| CCC+ | 700 ³ | Ames True Temper, Inc., 9.507%, 1/15/12 | 705,250 |
| B3 | 400 | Cenveo Corp., 7.875%, 12/01/13 | 380,000 |
| B- | 75 | Finlay Fine Jewelry Corp., 8.375%, 6/01/12 | 66,375 |
| B2 | 505 ² | Knowledge Learning Corp., Inc., 7.75%, 2/01/15 | 472,175 |
| B- | 400 | Lazydays RV Center, Inc., 11.75%, 5/15/12 | 378,000 |
| B | 180 ³ | Levi Strauss & Co., 10.122%, 4/01/12 | 185,400 |
| B3 | 530 ^{2,3} | Nutro Products, Inc., 9.23%, 10/15/13 | 547,225 |
| B+ | 80 ² | Quebecor World Capital Corp., 8.75%, 3/15/16 (Canada) | 77,200 |
| BB+ | 2,000 ² | Reynolds American, Inc., 7.625%, 6/01/16 | 2,087,500 |
| B | 825 | United Rentals NA, Inc., 7.00%, 2/15/14 | 781,687 |
| Total Consumer Products | | | 5,724,800 |
| 1 | | | |

BlackRock Global Floating Rate Income Trust (BGT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|---|------------------------|---|------------|
| Containers & Packaging 0.2% | | | |
| Berry Plastics Holding Corp., | | | |
| B2 | \$ 110 ² | 8.875%, 9/15/14 | \$ 110,550 |
| B2 | 500 ^{2,3} | 9.265%, 9/15/14 | 502,500 |
| B+ | 215 | Smurfit-Stone Container Enterprises, Inc., 9.75%, 2/01/11 | 221,719 |
| Total Containers & Packaging | | | 834,769 |
| Ecological Services & Equipment 0.1% | | | |
| BB- | 625 | Allied Waste NA, Inc., 5.75%, 2/15/11 | 596,094 |
| Energy 7.9% | | | |
| BB+ | 750 ² | AES Corp., 9.00%, 5/15/15 | 804,375 |
| Ba1 | 130 | ANR Pipeline Co., 9.625%, 11/01/21 | 160,225 |
| CCC+ | 35 | Chaparral Energy, Inc., 8.50%, 12/01/15 | 34,825 |
| BB- | 70 | Compagnie Generale de Geophysique SA, 7.50%, 5/15/15 (France) | 69,300 |
| B+ | 375 | El Paso Production Holding Co., 7.75%, 6/01/13 | 384,375 |
| Ba3 | 505 | Foundation Pennsylvania Coal Co., 7.25%, 8/01/14 | 492,375 |
| BB+ | 14,430 | Gazprom OAO, 9.625%, 3/01/13 (Germany) | 17,051,931 |
| BB+ | 40 | Grant Prideco, Inc., 6.125%, 8/15/15 | 38,300 |
| B- | 730 | KCS Energy, Inc., 7.125%, 4/01/12 | 700,800 |
| Pemex Project Funding Master Trust, | | | |
| BBB | 800 ⁴ | 9.375%, 12/02/08 | 860,400 |
| Baa1 | 12,700 ³ | Ser. 15, 7.307%, 10/15/09 | 13,112,750 |
| Reliant Energy, Inc., | | | |
| BB- | 180 | 6.75%, 12/15/14 | 171,000 |
| BB- | 750 | 9.25%, 7/15/10 | 776,250 |
| B1 | 300 | Whiting Petroleum Corp., 7.25%, 5/01/13 | 294,000 |
| BB+ | 490 | Williams Cos., Inc., 8.75%, 3/15/32 | 536,550 |
| Total Energy | | | 35,487,456 |
| Entertainment & Leisure 0.1% | | | |
| B3 | 130 ² | Greektown Holdings LLC, 10.75%, 12/01/13 | 136,825 |
| B | 60 ² | Pokagon Gaming Authority, 10.375%, 6/15/14 | 63,975 |
| B3 | 25 | Poster Financial Group, Inc., 8.75%, 12/01/11 | 26,094 |
| Travelport, Inc., | | | |
| B- | 220 ² | 9.875%, 9/01/14 | 212,300 |
| B- | 150 ² | 11.875%, 9/01/16 | 144,000 |
| BB- | 20 | Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 6.625%, 12/01/14 | 19,425 |
| Total Entertainment & Leisure | | | 602,619 |
| Financial Institutions 4.0% | | | |

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| | | | |
|------------------------------|----------------------|--|------------|
| B+ | 92 | AES Ironwood LLC, 8.857%, 11/30/25 | 100,684 |
| Ba2 | 2,000 | Alrosa Finance Ltd., 8.125%, 5/06/08 (Luxembourg) | 2,060,500 |
| BB+ | 140 | American Real Estate Partners LP/American Real Estate Finance Corp., 7.125%, 2/15/13 | 139,300 |
| Ba3 | 630 | Crum & Forster Holdings Corp., 10.375%, 6/15/13 | 645,750 |
| BB- | 60 | Ford Motor Credit Co., 7.25%, 10/25/11 | 56,974 |
| | | General Motors Acceptance Corp., | |
| BB | 3,000 ³ | 6.407%, 1/16/07 | 2,998,144 |
| BB | 200 | 6.875%, 8/28/12 | 198,454 |
| | | Kazkommerts Intl. BV (Netherlands) | |
| Baa1 | 3,000 ² | 8.50%, 4/16/13 | 3,150,000 |
| BB+ | 5,455 | 8.50%, 4/16/13 | 5,711,494 |
| BBB | 25 ³ | Marsh & McLennan Cos., Inc., 5.64%, 7/13/07 | 25,000 |
| B+ | 750 ² | Rainbow National Services LLC, 8.75%, 9/01/12 | 802,500 |
| A2 | 2,000 ³ | Sberbank, 7.235%, 10/24/06 (Russia) | 2,003,000 |
| B- | 300 ³ | Universal City Florida Holding Co. I/II, 10.239%, 5/01/10 | 309,375 |
| Total Financial Institutions | | | 18,201,175 |
| Health Care 0.7% | | | |
| B | 280 ² | Angiotech Pharmaceuticals, Inc., 7.75%, 4/01/14 (Canada) | 267,400 |
| CCC+ | 1,915 ^{2,3} | Healthsouth Corp., 11.418%, 6/15/14 | 1,958,087 |
| B- | 150 | Tenet Healthcare Corp., 6.875%, 11/15/31 | 116,250 |
| B- | 600 | Universal Hospital Services, Inc., 10.125%, 11/01/11 | 633,000 |
| Total Health Care | | | 2,974,737 |

BlackRock Global Floating Rate Income Trust (BGT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|--|------------------------|---|------------|
| Industrials 0.2% | | | |
| B | \$ 150 ^{2,3} | Impress Holdings BV, 8.512%, 9/15/13 | \$ 150,354 |
| B3 | 300 | Park-Ohio Industries, Inc., 8.375%, 11/15/14 | 273,000 |
| B3 | 210 ² | Sunstate Equipment Co. LLC, 10.50%, 4/01/13 | 218,137 |
| B3 | 445 | Trimas Corp., 9.875%, 6/15/12 | 411,625 |
| Total Industrials | | | 1,053,116 |
| Media 0.8% | | | |
| B- | 50 | Affinion Group, Inc., 10.125%, 10/15/13 | 52,313 |
| B+ | 100 ³ | Cablevision Systems Corp., 9.87%, 4/01/09 | 106,625 |
| Charter Communications Holdings II LLC/Charter Communications Holdings II Capital Corp., | | | |
| CCC | 680 | 10.25%, 9/15/10 | 695,300 |
| CCC | 45 | Ser. B, 10.25%, 9/15/10 | 45,675 |
| Echostar DBS Corp., | | | |
| BB- | 820 | 6.375%, 10/01/11 | 799,500 |
| BB- | 275 | 7.00%, 10/01/13 | 269,453 |
| BB- | 230 ² | 7.125%, 2/01/16 | 223,100 |
| B | 80 | Medianews Group, Inc., 6.875%, 10/01/13 | 73,400 |
| B- | 80 | Network Communications, Inc., 10.75%, 12/01/13 | 80,000 |
| B2 | 70 | Nexstar Finance, Inc., 7.00%, 1/15/14 | 63,700 |
| CCC+ | 410 ² | Nielsen Finance LLC/Nielsen Finance Co., 10.00%, 8/01/14 | 423,325 |
| B1 | 350 ^{2,3} | Paxson Communications Corp., 8.757%, 1/15/12 | 352,625 |
| B | 250 | RH Donnelley Corp., 8.875%, 1/15/16 | 251,562 |
| CCC+ | 100 ² | Unity Media GmbH, 10.375%, 2/15/15 (Germany) | 93,625 |
| Total Media | | | 3,530,203 |
| Real Estate 1.3% | | | |
| BB+ | 6,350 ⁴ | Rouse Co., 5.375%, 11/26/13 | 5,865,161 |
| Technology 0.1% | | | |
| B- | 50 ² | Sensata Technologies BV, 8.00%, 5/01/14 (Netherlands) | 49,000 |
| B- | 250 ³ | Sungard Data Systems, Inc., 9.973%, 8/15/13 | 259,375 |
| B | 140 | Superior Essex Communications LLC/Essex Group, Inc., 9.00%, 4/15/12 | 143,150 |
| Total Technology | | | 451,525 |
| Telecommunications 2.0% | | | |
| BB- | 310 | Cincinnati Bell, Inc., 7.25%, 7/15/13 | 316,975 |
| B3 | 115 ³ | Hawaiian Telcom Communications, Inc., 10.789%, 5/01/13 | 117,875 |
| Intelsat Ltd. (Bermuda) | | | |
| B | 75 | 5.25%, 11/01/08 | 72,094 |

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|-------------------------------------|--------------------|---|------------|
| BB- | 50 | 8.25%, 1/15/13 | 50,750 |
| BB- | 200 | 8.625%, 1/15/15 | 204,500 |
| BB- | 485 ³ | 10.484%, 1/15/12 | 491,063 |
| Ba2 | 1,500 ³ | Nordic Telephone Co. Holding ApS, 8.649%, 5/03/16 (Denmark) (EUR) | 1,917,435 |
| BB | 2,350 ³ | Qwest Communications Intl., Inc., 8.905%, 2/15/09 | 2,388,187 |
| BB+ | 2,500 ³ | Qwest Corp., 8.64%, 6/15/13 | 2,690,625 |
| BB+ | 400 ³ | Rogers Wireless Communications, Inc., 8.515%, 12/15/10 (Canada) | 409,500 |
| B+ | 150 ² | Wind Acquisition Finance SA, 10.75%, 12/01/15 (Luxembourg) | 164,625 |
| Total Telecommunications | | | 8,823,629 |
| Transportation 0.1% | | | |
| B3 | 315 | Horizon Lines LLC, 9.00%, 11/01/12 | 324,450 |
| Total Corporate Bonds | | | 96,318,688 |
| Bank Loans 116.6% | | | |
| Aerospace & Defense 1.7% | | | |
| | 2,173 | Caci Intl., Inc., LIBOR + 1.50%, 2/04/07 | 2,172,243 |
| | 878 | Camp Acquisition Co., Loan A, LIBOR + 3.00%, 8/30/11 | 877,622 |
| | 988 | DI Finance/DynCorp Intl., Loan B, LIBOR + 2.25%, 1/31/11 | 990,380 |
| | 2,000 | MRO Acquisition LLC, LIBOR + 5.25%, 9/15/11 | 2,012,500 |
| | | Primus Intl., Inc., | |
| | 30 | LIBOR + 0.50%, 6/16/12 | 29,724 |
| | 471 | LIBOR + 2.50%, 6/16/12 | 470,901 |
| | 793 | Standard Aero Holdings, Inc., LIBOR + 2.25%, 8/18/12 | 792,667 |
| | 493 | U.S. Investigations Services LLC, Loan B, LIBOR + 2.50%, 10/15/12 | 494,532 |
| Total Aerospace & Defense | | | 7,840,569 |

BlackRock Global Floating Rate Income Trust (BGT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|---------------------|---------------------------|---|-------------------|
| | | Automotive 3.2% | |
| | \$ 700 | Dana Corp., LIBOR + 2.25%, 4/12/08 | \$ 699,125 |
| | | Goodyear Tire & Rubber Co., | |
| | 500 | LIBOR + 2.75%, 4/01/10 | 502,708 |
| | 1,000 | LIBOR + 3.50%, 4/01/11 | 1,010,625 |
| | 998 | GPX Intl. Tire Corp., LIBOR + 2.50%, 3/31/12 | 998,747 |
| | 746 | IAP Worldwide Services, Inc., LIBOR + 3.00%, 12/31/12 | 749,670 |
| | 498 | Keystone Automotive, Inc., Loan C, LIBOR + 2.50%, 11/30/10 | 498,122 |
| | 1,000 | Lear Corp., LIBOR + 2.50%, 3/23/12 | 974,464 |
| | 998 | Mark IV Industries, Inc., LIBOR + 2.50%, 6/30/11 | 999,578 |
| | 925 | Metaldyne Corp., Loan D, LIBOR + 4.50%, 12/31/09 | 933,201 |
| | 1,242 | Progressive Moulded Products Ltd., Loan B, LIBOR + 5.50%, 8/30/11 | 1,068,478 |
| | 2,986 | TI Group Automotive Systems, Loan C, LIBOR + 3.25%, 6/30/11 | 2,926,674 |
| | | TRW Automotive Acquisitions Corp., | |
| | 490 | Loan B, LIBOR + 1.50%, 6/30/12 | 488,398 |
| | 2,463 | Loan E, LIBOR + 1.50%, 10/31/10 | 2,454,805 |
| | | Total Automotive | 14,304,595 |
| | | Basic Materials 10.1% | |
| | 2,419 | Appleton Papers, Inc., LIBOR + 2.25%, 6/30/10 | 2,425,030 |
| | | Basell NV, | |
| | 417 | Loan B2, LIBOR + 2.25%, 9/30/13 | 420,443 |
| | 83 | Loan B4, LIBOR + 2.25%, 8/01/14 | 84,089 |
| | 83 | Loan C4, LIBOR + 3.00%, 8/01/13 | 84,089 |
| | 417 | Loan C2, LIBOR + 3.00%, 9/30/14 | 420,443 |
| | 1,621 | Boise Cascade Corp., Loan D, LIBOR + 1.75%, 10/31/11 | 1,624,812 |
| | | Brenntag Group, | |
| | 393 | LIBOR + 2.50%, 1/18/14 | 397,636 |
| | 1,000 | LIBOR + 6.50%, 12/31/12 | 1,012,500 |
| | 1,607 | Loan B2, LIBOR + 2.50%, 12/31/13 | 1,617,821 |
| | 500 | Loan B2, LIBOR + 2.50%, 9/15/14 (EUR) | 640,366 |
| | 602 | Buckeye Technologies, Inc., LIBOR + 2.00%, 4/15/10 | 600,583 |
| | | Celanese AG, | |
| | 1,389 | LIBOR + 2.00%, 4/06/11 | 1,392,128 |
| | 1,963 | LIBOR + 2.00%, 6/03/11 | 1,967,849 |
| | 2,000 | Cognis Deutschland, Loan B, LIBOR + 4.75%, 11/15/13 | 2,028,334 |
| | 938 | Compass Minerals Group, Inc., LIBOR + 1.50%, 12/31/12 | 937,485 |
| | 6,860 | Huntsman Intl. LLC, Loan B, LIBOR + 1.75%, 8/15/12 | 6,844,665 |
| | | Ineos Group Holdings PLC, | |
| | 2,250 | Loan A4, LIBOR + 2.25%, 12/16/12 | 2,259,844 |
| | 1,750 | Loan B2, LIBOR + 2.25%, 12/16/14 | 1,763,855 |
| | 1,750 | Loan C2, LIBOR + 2.75%, 12/16/13 | 1,763,855 |
| | 3,434 | Innophos, Inc., LIBOR + 2.25%, 8/15/10 | 3,443,132 |

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| | Invista BV, | |
| 2,464 | Loan B1, LIBOR + 1.75%, 4/30/11 | 2,461,149 |
| 1,252 | Loan B2, LIBOR + 1.50%, 4/30/11 | 1,252,646 |
| 658 | John Maneely Co., Loan B, LIBOR + 3.00%, 3/31/13 | 662,266 |
| 219 | Kraton Polymers LLC, LIBOR + 2.00%, 12/15/10 | 219,028 |
| 2,496 | Nalco Co., Loan B, LIBOR + 1.75%, 11/04/10 | 2,496,851 |
| 494 | PQ Corp., LIBOR + 2.00%, 2/28/12 | 494,367 |
| 496 | Pregis Corp., Loan B2, LIBOR + 2.50%, 10/15/12 (EUR) | 630,843 |
| 500 | Professional Paint, Inc., LIBOR + 2.25%, 5/30/12 | 501,250 |
| 2,819 | Rockwood Specialties Group, Inc., Loan E, LIBOR + 2.00%, 8/15/12 | 2,828,673 |
| | UPC Technology Corp. (EUR) | |
| 883 | Loan J, LIBOR, 12/31/13 | 1,118,114 |
| 1,000 | Loan K, LIBOR, 3/31/13 | 1,264,859 |
| | Total Basic Materials | 45,659,005 |

BlackRock Global Floating Rate Income Trust (BGT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|---|------------------------|---|-------------------|
| Building & Development 3.1% | | | |
| | \$ 498 | Contech Construction Products, Inc., LIBOR + 2.00%, 2/15/12 | \$ 498,089 |
| | 1,500 | Custom Building Products, Inc., LIBOR + 5.00%, 4/30/12 | 1,502,500 |
| | | Euramax Intl., Inc., | |
| | 334 | LIBOR + 7.00%, 7/15/13 | 335,464 |
| | 166 | LIBOR + 7.00%, 7/15/13 (EUR) | 166,411 |
| | 1,250 | Harmon Koval, 3.25%, 12/31/06 | 1,253,125 |
| | 2,000 | Landsource Communities Development LLC, Loan B, LIBOR + 2.50%, 3/31/10 | 1,993,334 |
| | 500 | Nacco Industries, Inc., LIBOR + 2.00%, 3/31/13 | 497,500 |
| | 980 | Nortek, Inc., Loan B, LIBOR, 8/24/11 | 974,708 |
| | | Ply Gem Industries, Inc., | |
| | 1,636 | LIBOR + 2.25%, 8/15/11 | 1,620,158 |
| | 109 | LIBOR + 2.25%, 8/15/11 (CND) | 108,011 |
| | 650 | Pro Build Holdings, Loan B, LIBOR + 1.75%, 6/30/13 | 649,187 |
| | 925 | Rhodes Ranch, LIBOR + 3.25%, 11/15/10 | 920,375 |
| | 1,000 | Stolle Machinery Co. LLC, LIBOR + 2.50, 9/29/13 | 1,000,000 |
| | 2,487 | United Subcontractors, Inc., LIBOR + 2.75%, 12/31/12 | 2,481,281 |
| | | Total Building & Development | 14,000,143 |
| Business Equipment & Services 0.2% | | | |
| | 987 | Latham Intl., LIBOR + 3.75%, 12/31/10 | 977,635 |
| Conglomerates 5.6% | | | |
| | 499 | AGY Holding Corp., LIBOR + 2.75%, 4/30/12 | 500,309 |
| | | Atlantis Plastics, Inc., | |
| | 990 | LIBOR + 2.75%, 9/30/11 | 982,575 |
| | 748 | LIBOR + 7.25%, 9/30/11 | 736,287 |
| | 1,243 | Blount Intl., Loan B, LIBOR + 1.75%, 8/15/10 | 1,243,276 |
| | 4976 | Colfax Corp., LIBOR + 2.25%, 11/30/11 (EUR) | 6,316,437 |
| | 1,710 | Fidelity National Information Solutions, Inc., Loan B, LIBOR + 1.75%, 3/30/13 | 1,712,426 |
| | 419 | Gentek, Inc., LIBOR + 4.25%, 3/15/12 | 421,553 |
| | 3,430 | Honeywell Security, Loan B, LIBOR + 3.25%, 6/28/10 | 3,438,651 |
| | 1,000 | Invensys Intl. Holdings Ltd, LIBOR + 2.25%, 12/15/10 (GBP) | 1,875,472 |
| | | Invensys PLC, | |
| | 1,000 | LIBOR + 2.00%, 12/15/10 | 1,002,500 |
| | 783 | LIBOR + 2.25%, 12/15/10 | 1,468,021 |
| | | Jarden Corp., | |
| | 477 | LIBOR + 2.00%, 1/24/12 | 475,422 |
| | 860 | Loan B2, LIBOR + 1.75%, 1/15/12 | 860,166 |
| | 497 | Loan B3, LIBOR + 1.75%, 1/24/12 | 494,920 |
| | 393 | Lionbridge Technologies, Inc., LIBOR + 3.50%, 9/15/11 | 392,682 |
| | 758 | Mueller Group, Inc., Loan B, LIBOR + 2.00%, 9/30/12 | 761,033 |
| | 2,439 | Polypore, Inc., LIBOR + 3.00%, 11/15/11 | 2,447,082 |

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|--------------------------------|---|------------|
| | Total Conglomerates | 25,128,812 |
| Consumer Products 14.9% | | |
| 1,000 | Aearo Technologies, Inc., LIBOR + 6.50%, 9/30/13 | 1,012,500 |
| 998 | 24 Hour Fitness Worldwide, Inc., Loan B, LIBOR + 3.00%, 6/30/12 | 1,002,488 |
| 998 | Aearo Technologies, Inc., LIBOR + 2.50%, 3/31/13 | 1,004,981 |
| 1,975 | Alliance One Intl., Inc., Loan B, LIBOR + 3.50%, 5/13/10 | 1,984,875 |
| 750 | American Safety Razor Co., LIBOR + 6.25%, 2/15/14 | 761,250 |
| 459 | Arby's Restaurant Group, Inc., Loan B, LIBOR + 2.25%, 7/31/12 | 458,710 |
| 500 | Bare Escentuals Beauty, Inc., PRIME + 6.00%, 7/10/13 | 500,000 |
| | Berklinc Bench Craft, | |
| 100 | Loan B, LIBOR + 3.75%, 10/31/11 | 87,667 |
| 2,000 | LIBOR + 10.0%, 4/30/12 | 550,000 |
| 750 | Bumble Bee Foods LLC, Loan B, LIBOR + 1.75%, 4/30/11 | 749,062 |
| 1,493 | Burlington Coat Factory Warehouse Corp., Loan B, LIBOR + 2.25%, 4/15/13 | 1,451,456 |
| 868 | Carrols Corp., LIBOR + 2.50%, 12/31/10 | 872,089 |
| 495 | Centerplate, Inc., LIBOR + 3.25%, 10/15/10 | 497,153 |
| 723 | Central Garden & Pet Co., Loan B, LIBOR + 1.50%, 9/30/12 | 721,597 |
| 494 | Chiquita Brands Intl., Inc., Loan C, LIBOR + 2.25%, 7/15/13 | 491,898 |

BlackRock Global Floating Rate Income Trust (BGT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|-----------------------------------|---------------------------|--|--------------|
| Consumer Products (cont d) | | | |
| | \$ 998 | Coinmach Corp., Loan B1, LIBOR + 2.50%, 12/15/12 | \$ 1,004,843 |
| | 1,640 | Commonwealth Brands, Inc., LIBOR + 2.25%, 12/15/12 | 1,647,568 |
| | 2,493 | Cracker Barrel, Loan B, LIBOR + 1.50%, 5/15/13 | 2,481,261 |
| | 603 | Culligan Intl. Co., Loan B, LIBOR + 2.00%, 10/15/11 | 602,777 |
| | 2,000 | Denny's Corp., LIBOR + 5.13%, 8/25/10 | 2,020,834 |
| | 1,092 | Desa Intl., Inc., LIBOR + 5.75%, 12/30/11 | 1,091,043 |
| | 500 | Deutsch Connectors, LIBOR + 4.75%, 2/11/16 | 509,583 |
| | | Eastman Kodak Co., | |
| | 876 | Loan B1, LIBOR + 2.25%, 10/15/12 | 875,836 |
| | 367 | Loan B2, LIBOR + 2.25%, 10/15/12 | 366,794 |
| | 500 | Fender Musical Instruments Corp., LIBOR + 6.00%, 9/30/12 | 502,187 |
| | | Foodvest Ltd., (GBP) | |
| | 438 | Loan B, LIBOR + 2.75%, 4/30/14 | 822,225 |
| | 438 | Loan C, LIBOR, 4/30/15 | 826,321 |
| | | Fresh Start Bakeries, | |
| | 500 | LIBOR + 2.50, 9/30/13 | 500,000 |
| | 500 | LIBOR + 5.75, 3/30/14 | 500,000 |
| | 500 | FTD, Inc., LIBOR, 8/15/13 | 501,250 |
| | | Hertz Corp., | |
| | 919 | LIBOR + 2.25%, 12/31/07 | 923,595 |
| | 358 | LIBOR + 2.25%, 12/31/12 | 360,037 |
| | 985 | Landry's Restaurants, Inc., Loan B, LIBOR + 1.75%, 12/31/10 | 983,769 |
| | 709 | Language Line, Inc., Loan B, LIBOR + 4.25%, 6/14/11 | 716,361 |
| | 501 | Latimer/Weetabix, LIBOR + 8.00%, 7/26/16 (GBP) | 956,666 |
| | 1,250 | Le-Natures, Inc., Loan B, LIBOR + 4.00%, 9/30/11 | 1,267,187 |
| | 1,673 | Maidenform, Inc., LIBOR + 1.75%, 5/14/10 | 1,666,455 |
| | 896 | Mapco Express, Inc., LIBOR + 2.75%, 5/15/11 | 900,439 |
| | 1,042 | Movie Gallery, Inc., Loan B, LIBOR + 5.25%, 4/30/11 | 974,906 |
| | 1,661 | Neiman-Marcus Group, Inc., LIBOR + 2.50%, 4/15/13 | 1,671,781 |
| | 1,548 | New Page, Loan B, LIBOR + 3.00%, 4/30/12 | 1,555,972 |
| | 3,500 | Olympus Cable Holdings LLC, Loan B, PRIME + 2.00%, 9/30/10 | 3,398,283 |
| | 1,500 ⁵ | Orchard Supply Hardware Stores Corp., Loan B2, LIBOR + 2.45%, 12/09/07 | 1,500,000 |
| | 542 | Oreck Corp., Loan B, LIBOR + 2.75%, 1/31/12 | 541,201 |
| | | Oriental Trading Co., | |
| | 1,001 | LIBOR + 2.75%, 6/30/13 | 997,500 |
| | 500 | LIBOR + 4.75%, 1/30/14 | 499,583 |
| | | OSI Group LLC, | |
| | 1,714 | LIBOR + 1.75%, 9/15/11 | 1,711,216 |
| | 1,714 | Loan B, LIBOR + 1.75%, 9/15/11 | 1,711,223 |
| | 899 | PBM Products LLC, Loan B, LIBOR + 3.00%, 7/31/11 | 898,595 |
| | 1,065 | Pierre Foods, Inc., Loan B, LIBOR + 2.00%, 7/15/10 | 1,066,331 |
| | 750 | Pivotal Promontory LLC, LIBOR + 6.50%, 9/15/11 | 742,500 |
| | 1,955 | Prestige Brands Holdings, Inc., Loan B, LIBOR + 2.25%, 4/07/11 | 1,960,703 |
| | 2,000 | Quiznos Corp., LIBOR + 2.25%, 5/01/12 | 1,987,858 |

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| | | |
|-------------------------|--|------------|
| 2,152 | RH Donnelley, Inc., Loan D2, LIBOR + 1.50%, 12/31/11 | 2,134,355 |
| 1,493 | Roundy's Supermarkets, Inc., LIBOR + 3.00%, 11/15/11 | 1,503,072 |
| 673 | Spectrum Brands, Inc., Loan B, LIBOR + 3.00%, 1/31/12 | 674,242 |
| 1,400 | Sturm Foods, Inc., LIBOR + 2.25%, 5/31/11 | 1,401,750 |
| 1,497 | Supervalu, Inc., Loan B, LIBOR + 1.75%, 6/15/12 | 1,495,939 |
| | Synventive Acquisition, Inc., | |
| 812 | LIBOR + 14.0%, 2/17/14 | 665,926 |
| 744 | Loan B, LIBOR + 3.50%, 7/27/12 | 677,381 |
| 497 | Travelcenters of America, Inc., Loan B, LIBOR + 1.75%, 6/30/11 | 497,127 |
| 915 | Tupperware Corp., LIBOR + 1.50%, 11/07/12 | 907,477 |
| 524 | Warnaco, Inc., Loan B, LIBOR + 1.50%, 1/31/12 | 519,105 |
| | Waterpik Technologies, Inc., | |
| 500 | LIBOR + 2.25%, 4/15/13 | 499,375 |
| 750 | LIBOR + 6.50%, 10/15/13 | 757,500 |
| Total Consumer Products | | 67,123,658 |

BlackRock Global Floating Rate Income Trust (BGT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|---|------------------------|---|-------------------|
| Containers & Packaging 5.2% | | | |
| | | Bluegrass Container Co. LLC, | |
| | \$ 346 | LIBOR + 2.25%, 6/30/13 | \$ 347,614 |
| | 1,500 | LIBOR + 5.00%, 12/30/13 | 1,515,000 |
| | 1,155 | Loan B, LIBOR + 2.25%, 6/30/13 | 1,161,761 |
| | 200 | Covalence Specialty Materials Corp., LIBOR + 3.25%, 8/15/13 | 201,833 |
| | | Georgia-Pacific Corp., | |
| | 2,488 | LIBOR + 2.00%, 2/28/13 | 2,492,077 |
| | 1,500 | LIBOR + 3.00%, 2/28/14 | 1,513,062 |
| | | Graham Packaging Co. LP, | |
| | 5,673 | Loan B, LIBOR + 2.25%, 10/01/11 | 5,683,164 |
| | 1,414 | Loan C, LIBOR + 4.25%, 4/01/12 | 1,424,228 |
| | 3,425 | Graphic Packaging Intl., Inc., Loan C, LIBOR + 2.50%, 8/08/10 | 3,455,181 |
| | | Smurfit-Stone Container Enterprises, Inc., | |
| | 597 | Loan B, LIBOR + 2.25%, 11/01/11 | 599,477 |
| | 750 | Loan B1, LIBOR + 2.50%, 2/15/15 (EUR) | 959,994 |
| | 750 | Loan C1, LIBOR + 3.00%, 2/15/14 (EUR) | 957,576 |
| | 2,932 | Solo Cup, Inc., PRIME + 1.50%, 2/27/11 | 2,923,953 |
| | | Total Containers & Packaging | 23,234,920 |
| Ecological Services & Equipment 0.4% | | | |
| | | Envirosolutions, Inc., | |
| | 927 | LIBOR + 3.50%, 2/28/09 | 928,975 |
| | 1,073 | LIBOR + 3.50%, 7/15/12 | 1,074,775 |
| | | Total Ecological Services & Equipment | 2,003,750 |
| Energy 6.4% | | | |
| | 1,500 | AES Corp., LIBOR + 1.75%, 4/30/08 | 1,500,124 |
| | | Astoria Generating Co. Acquisitions LLC, | |
| | 133 | LIBOR + 2.00%, 2/23/13 | 133,749 |
| | 564 | Loan B, LIBOR + 2.00%, 2/23/13 | 565,580 |
| | | Boart Longyear Co., | |
| | 500 | LIBOR + 7.00%, 4/30/13 | 505,000 |
| | 187 | PRIME + 2.00%, 7/28/12 (CND) | 188,370 |
| | 1,301 | PRIME + 2.00%, 11/30/12 | 1,304,102 |
| | 955 | Cellnet Technology, Inc., Loan B, LIBOR + 3.00%, 4/30/12 | 961,748 |
| | | Coffeyville Resources LLC, | |
| | 600 | LIBOR + 2.50%, 6/22/11 | 602,550 |
| | 891 | Loan C, LIBOR + 2.25%, 7/15/12 | 894,821 |
| | | Coletto Creek Power, | |
| | 127 | LIBOR, 7/31/13 | 126,592 |
| | 1,873 | Loan B, LIBOR, 7/31/13 | 1,860,907 |

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|-------|--|-------------------|
| 249 | Complete Production Services, Inc., Loan B, LIBOR + 2.50%, 8/31/12 | 248,823 |
| 1,493 | Key Energy Services, Inc., Loan B, LIBOR + 3.25%, 8/15/12 | 1,498,097 |
| 1,000 | LSP General Finance Co. LLC, LIBOR + 1.75%, 4/15/13 | 996,873 |
| 499 | Meg Energy Corp., Loan B, LIBOR + 2.25%, 4/15/13 | 499,195 |
| 996 | Mirant NA LLC, Loan B, LIBOR + 1.75%, 1/05/13 | 991,179 |
| 4,990 | NRG Energy, Inc., LIBOR + 2.00%, 1/31/13 | 5,008,143 |
| 626 | Petro Geological Services, Loan B, LIBOR + 2.50%, 12/31/12 | 629,859 |
| | Plum Point Energy Associates, | |
| 194 | LIBOR + 3.75%, 3/14/14 | 196,229 |
| 716 | Loan B, LIBOR + 3.25%, 3/14/14 | 722,833 |
| 1,250 | Regency Gas, LIBOR, 8/15/13 | 1,260,547 |
| 2,976 | Reliant Energy, Inc., LIBOR + 2.38%, 4/30/10 | 2,974,062 |
| | Semcrude LP, | |
| 1,438 | LIBOR + 2.25%, 2/28/11 (CND) | 1,443,230 |
| 678 | LIBOR + 2.25%, 2/28/11 | 680,269 |
| 1,494 | Trinidad Energy Services Income Trust, LIBOR + 2.50%, 4/15/11 | 1,493,750 |
| | Wolf Hollow I LP, | |
| 100 | LIBOR + 0.50%, 6/22/12 | 99,000 |
| 400 | LIBOR + 2.25%, 6/15/12 | 396,000 |
| 500 | LIBOR, 12/15/12 | 495,000 |
| 485 | Loan B, LIBOR + 2.25%, 6/15/12 | 480,748 |
| | Total Energy | 28,757,380 |

BlackRock Global Floating Rate Income Trust (BGT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|---|------------------------|--|------------|
| Entertainment & Leisure 6.5% | | | |
| | \$ 990 | Blockbuster Entertainment Corp., Loan B, LIBOR + 3.50%, 8/20/11 | \$ 984,926 |
| | 3,229 | CCM Merger, Inc., Loan B, LIBOR + 2.00%, 7/31/12 | 3,214,168 |
| | 750 | Edge Las Vegas, LIBOR, 6/15/07 | 750,000 |
| | 2,500 | Fairmont Hotels & Resorts, Inc., Loan B, LIBOR + 3.25%, 7/15/11 | 2,512,500 |
| | 2,000 | Greektown Holdings LLC, Loan B, LIBOR + 2.50%, 12/15/12 | 2,012,500 |
| | 2,500 | Hallmark Entertainment LLC, Loan B, LIBOR + 2.50%, 12/31/11 | 2,493,750 |
| | 1,485 | Hit Entertainment Ltd., LIBOR + 2.25%, 8/31/12 | 1,489,949 |
| | | Hollywood Theaters, Inc., | |
| | 1,715 | LIBOR + 3.25%, 8/01/09 | 1,723,575 |
| | 2,500 | LIBOR + 7.00%, 1/21/10 | 2,525,000 |
| | 1,485 | Kerasotes Theatres, Inc., Loan B, LIBOR + 2.50%, 11/01/11 | 1,485,620 |
| | 2,993 | Metro-Goldwyn-Mayer Studios, Inc., Loan B, LIBOR + 3.25%, 4/15/12 | 2,959,903 |
| | 750 | Riverside Casino & Golf Resort LLC, Loan B, LIBOR + 4.00%, 11/15/12 | 750,000 |
| | 925 | Universal City Development Partners LP, Loan B, LIBOR + 2.00%, 6/30/12 | 925,455 |
| | 1,500 | Venetian Casino Resorts LLC, Loan B, LIBOR + 1.75%, 6/15/11 | 1,499,296 |
| | | Wembley, Inc., | |
| | 990 | LIBOR + 2.50%, 8/31/11 | 996,187 |
| | 1,500 | LIBOR + 4.25%, 8/31/12 | 1,513,125 |
| | 1,099 | Wyndham Intl., Inc., Loan E, LIBOR + 4.50%, 9/11/07 | 1,104,847 |
| | 475 | Yellowstone Mountain Club, LIBOR + 2.38%, 10/15/10 | 473,536 |
| Total Entertainment & Leisure | | | 29,414,337 |
| Financial Institutions 13.8% | | | |
| | 998 | Advantage Sales & Marketing, Inc., LIBOR + 2.00%, 4/15/13 | 992,096 |
| | 1,007 | Arias Acquisitions, Inc., LIBOR + 3.75%, 7/30/11 | 971,681 |
| | 250 | Arrowhead General Insurance Agency, Inc., LIBOR, 8/15/12 | 252,188 |
| | | Asurion Corp., | |
| | 1,199 | LIBOR + 3.00%, 8/30/12 | 1,201,435 |
| | 500 | LIBOR + 6.25%, 2/28/13 | 505,313 |
| | 2,000 | Audatex, LIBOR + 5.50%, 10/15/13 (EUR) | 2,586,823 |
| | | Bankruptcy Management, | |
| | 1,000 | LIBOR + 2.75%, 6/30/11 | 1,005,625 |
| | 500 | LIBOR + 6.25%, 7/30/12 | 507,813 |
| | | Billing Services Group, | |
| | 63 | LIBOR + 2.50%, 5/05/12 (EUR) | 79,253 |
| | 4,875 | LIBOR + 2.50%, 5/05/12 | 6,181,747 |
| | 1,000 | BNY Convergex Group LLC, LIBOR + 3.00%, 8/31/13 | 1,000,000 |
| | 500 | Brock Holdings, LIBOR + 2.50%, 8/30/13 | 501,875 |
| | 500 | CCC Information Services Group, Inc., Loan B, LIBOR + 2.50%, 2/15/13 | 501,459 |
| | 10,000 | Century Corp., PRIME + 2.00%, 12/31/09 | 9,714,290 |
| | 1,250 | Charter Mac, Loan B, LIBOR + 2.50%, 8/15/12 | 1,251,562 |
| | | GS Holdings Corp., | |

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| | | |
|-------|--|-----------|
| 499 | LIBOR + 1.75%, 5/15/13 (CND) | 497,326 |
| 95 | LIBOR + 1.75%, 5/15/13 | 94,933 |
| 91 | LIBOR, 5/15/11 | 90,852 |
| 64 | LIBOR, 5/15/13 | 63,597 |
| 2,943 | Jostens, Inc., Loan C, LIBOR + 2.00%, 10/15/11 | 2,953,544 |
| 850 | Lucite Intl. Finance PLC, LIBOR + 9.00%, 7/15/14 (EUR) | 1,060,665 |
| 2,000 | Moeller Group, LIBOR, 9/17/12 | 2,569,071 |
| 750 | N.E.W. Holdings I LLC, LIBOR, 8/31/13 | 752,812 |
| | Nasdaq Stock Market, Inc., | |
| 1,246 | Loan B, LIBOR + 1.75%, 4/18/12 | 1,244,879 |
| 723 | Loan C, LIBOR + 1.75%, 4/18/12 | 721,696 |
| 6,000 | Navistar Financial Corp., LIBOR + 5.00%, 2/28/09 | 6,060,000 |
| 2,000 | Owens Illinois Group, Inc., Loan B, LIBOR, 6/30/13 (EUR) | 2,536,101 |
| 1,493 | Pinnoak Resources LLC, LIBOR + 3.25%, 11/22/12 | 1,462,650 |
| 1,244 | Professional Service, Inc., Loan B, LIBOR + 2.75%, 10/31/12 | 1,245,305 |
| 1,823 | Ripplewood Phosphorus U.S. LLC, LIBOR + 3.25%, 7/16/11 | 1,785,700 |
| 1,125 | Sedgewick Claims Management Services, Inc., Loan B, LIBOR + 2.00%, 2/28/13 | 1,123,593 |
| 1,500 | Targa Resources, Inc., LIBOR + 2.25%, 10/31/07 | 1,499,532 |

BlackRock Global Floating Rate Income Trust (BGT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|--|------------------------|---|--------------|
| Financial Institutions (cont d) | | | |
| | | TPG Springs, | |
| | \$ 997 | LIBOR, 3/22/13 (GBP) | \$ 1,863,868 |
| | 1,750 | Loan B, LIBOR, 3/22/15 (EUR) | 2,217,702 |
| | 997 | Loan C, LIBOR, 3/22/14 (GBP) | 1,873,199 |
| Transfirst Holdings, Inc., | | | |
| | 1,000 | LIBOR + 6.25%, 8/09/13 | 1,007,500 |
| | 1,000 | Loan B, LIBOR + 2.50%, 8/09/12 | 1,003,750 |
| | 460 | USI Holdings Corp., Loan B, LIBOR + 2.25%, 7/30/08 | 460,672 |
| | 750 | Vertellus, LIBOR + 3.25%, 7/08/13 | 749,063 |
| Total Financial Institutions | | | 62,191,170 |
| Health Care 7.5% | | | |
| | 3,339 | Arizant, Inc., LIBOR + 3.75%, 8/15/10 | 3,351,898 |
| | 2,113 | CCS Medical, Loan B, LIBOR + 3.25%, 10/31/12 | 2,035,249 |
| | 2,357 | Community Health Systems, Inc., LIBOR + 1.75%, 8/15/11 | 2,354,736 |
| | 3,263 | Concentra Operating Corp., Loan B, LIBOR + 2.00%, 9/30/11 | 3,265,497 |
| | 855 | Davita, Inc., Loan B, LIBOR + 2.00%, 6/30/12 | 857,536 |
| | 682 | Duloxetine Royalty, LIBOR + 4.50%, 10/15/13 | 682,199 |
| | 6,000 | Healthsouth Corp., Loan B, LIBOR + 3.25%, 3/15/13 | 6,019,998 |
| | 2,941 | IASIS Healthcare Corp., Loan B, LIBOR + 2.25%, 6/30/11 | 2,951,637 |
| | 1,476 | Jean Coutu Group, Inc., Loan B, LIBOR + 2.50%, 6/30/11 | 1,477,948 |
| | 463 | Multiplan, Inc., LIBOR + 2.00%, 4/15/13 | 461,449 |
| | 750 | National Renal Institutes, Inc., Loan B, LIBOR + 2.25%, 4/15/13 | 750,469 |
| Quintiles Transnational Corp., | | | |
| | 998 | LIBOR + 2.00%, 3/31/13 | 995,629 |
| | 250 | LIBOR + 4.00%, 3/31/14 | 253,828 |
| | 498 | Radnet Management, Inc., Loan B, LIBOR + 4.00%, 3/15/11 | 498,744 |
| | 988 | Select Medical Corp., Loan B, LIBOR + 1.75%, 2/28/12 | 967,997 |
| | 3,014 | U.S. Oncology, Inc., LIBOR + 2.25%, 6/30/11 | 3,019,203 |
| | 988 | Vanguard Health Holding Co. II LLC, LIBOR + 2.25%, 9/30/11 | 986,901 |
| Warner Chilcott Corp., | | | |
| | 88 | LIBOR + 2.50%, 1/18/11 | 88,236 |
| | 440 | LIBOR + 2.50%, 1/18/12 | 440,977 |
| | 1,901 | Loan B, LIBOR + 2.50%, 1/18/11 | 1,903,698 |
| | 522 | Loan C, LIBOR + 2.50%, 1/18/11 | 522,660 |
| Total Health Care | | | 33,886,489 |
| Industrials 2.5% | | | |
| | 1,500 | Acosta, Inc., LIBOR + 2.75%, 8/15/13 | 1,513,750 |
| | | Bolthouse Farms, Inc., | |

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| | | |
|-------|---|-------------------|
| 995 | LIBOR + 2.25%, 12/01/12 | 999,975 |
| 500 | LIBOR + 5.50%, 12/16/13 | 508,334 |
| 333 | Chart Industries, Inc., Loan B, LIBOR + 2.00%, 10/15/12 | 333,750 |
| 1,950 | Drummond Co., Inc., LIBOR + 1.75%, 2/15/12 | 1,901,250 |
| | Novelis, Inc., | |
| 224 | Loan B, LIBOR + 2.25%, 1/13/10 (CND) | 224,676 |
| 389 | Loan B, LIBOR + 2.25%, 12/30/11 | 390,227 |
| 625 | QTC Acquisition, Inc., LIBOR + 6.50%, 5/04/13 | 625,000 |
| | Standard Steel LLC, | |
| 83 | LIBOR + 1.00%, 7/15/12 | 83,750 |
| 417 | Loan B, LIBOR + 2.50%, 7/15/12 | 418,750 |
| 1,375 | Thermo Fluids, Inc., Loan B, LIBOR + 3.00%, 8/15/11 | 1,375,000 |
| 2,000 | Tinnerman Palnut Engineered Products, Inc., LIBOR + 7.75%, 11/01/11 | 1,920,000 |
| | Trimas Corp., | |
| 94 | LIBOR + 2.75%, 7/31/11 | 94,277 |
| 406 | Loan B, LIBOR, 7/31/13 | 408,535 |
| 278 | Worldspan LP, LIBOR + 2.75%, 6/30/07 | 277,040 |
| | Total Industrials | 11,074,314 |

BlackRock Global Floating Rate Income Trust (BGT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|---------------------|------------------------|---|--------------|
| | | Media 18.7% | |
| | \$ 1,835 | Alliance Atlantis Communications, Inc., Loan C, LIBOR + 1.50%, 11/30/11 | \$ 1,833,131 |
| | | American Lawyers Media, Inc., | |
| | 1,715 | LIBOR + 2.50%, 3/15/10 | 1,709,066 |
| | 2,000 | LIBOR + 5.75%, 3/07/11 | 2,005,000 |
| | 1,000 | American Media Operations, Inc., Loan B, LIBOR + 3.00%, 1/31/13 | 1,002,500 |
| | | Bresnan Communications Group LLC, | |
| | 450 | LIBOR + 2.00%, 10/15/13 | 448,875 |
| | 250 | LIBOR + 4.50%, 4/15/14 | 255,417 |
| | 8,398 | Cablecom SCA, Loan A, LIBOR, 12/31/10 (CHF) | 6,703,512 |
| | 10 | Cablevision Systems Corp., LIBOR + 1.75%, 3/31/13 | 9,956 |
| | 2,000 | Century TCI California LP, PRIME, 12/31/07 | 1,975,416 |
| | 6,000 | Cequel Communications LLC, LIBOR + 2.25%, 11/01/13 | 5,945,628 |
| | 3,500 | Charter Communications Holdings LLC/Charter Communication Holdings Capital Corp., | |
| | | LIBOR + 2.63%, 4/28/13 | 3,513,825 |
| | 734 | CMP Susquehanna Corp., Loan B, LIBOR + 2.00%, 5/05/12 | 732,782 |
| | 3,980 | CSC Holdings, Inc., LIBOR + 1.75%, 3/31/13 | 3,962,587 |
| | 3,407 | Dex Media East LLC/Dex Media East Finance Co., Loan B, LIBOR + 1.50%, 12/31/08 | 3,385,928 |
| | | Dex Media West LLC/Dex Media Finance Co., | |
| | 837 | Loan B1, LIBOR + 1.50%, 9/09/10 | 831,764 |
| | 1,508 | Loan B2, LIBOR + 1.50%, 9/01/09 | 1,498,866 |
| | 1,250 | Gatehouse Media Operating, Inc., LIBOR + 2.25%, 12/15/13 | 1,249,219 |
| | 4,000 | German Media Partners LP, LIBOR, 6/06/13 (EUR) | 5,084,883 |
| | | Insight Midwest Holdings LLC, | |
| | 3,324 | Loan A, LIBOR + 1.25%, 6/30/09 | 3,318,926 |
| | 2,970 | Loan C, LIBOR + 2.00%, 12/31/09 | 2,976,658 |
| | 4,000 | KDG Media Technologies AG, Loan A, PRIME + 2.00%, 3/31/12 (EUR) | 5,074,379 |
| | 1,493 | Liberty Cablevision of Puerto Rico Ltd., LIBOR + 2.25%, 2/15/13 | 1,492,500 |
| | 1,900 | Mediacom Communications Corp., Loan A, LIBOR + 1.00%, 3/31/10 | 1,862,444 |
| | 1,975 | Mediacom Illinois LLC, Loan C, LIBOR + 1.75%, 1/15/15 | 1,965,479 |
| | 1,500 | Meidacom Broadband LLC, Loan D1, LIBOR + 1.75%, 1/31/15 | 1,490,157 |
| | 1,931 | Mission Broadcasting, Inc., Loan B, LIBOR + 1.75%, 8/14/12 | 1,924,079 |
| | | NEP Supershooters LP, | |
| | 674 | LIBOR + 4.00%, 2/01/11 | 679,880 |
| | 500 | LIBOR + 8.00%, 8/01/11 | 505,000 |
| | 1250 | New Wave Communications, LIBOR + 3.25%, 6/20/13 | 1,250,000 |
| | 1,876 | Nexstar Finance, Inc., Loan B, LIBOR + 1.75%, 8/14/12 | 1,868,813 |
| | 3,000 | Nielsen Finance LLC/Nielsen Finance Co., Loan B, LIBOR + 2.75%, 8/15/13 | 2,989,167 |
| | 498 | Prism Business Media, Inc., Loan B, LIBOR + 2.25%, 10/15/12 | 498,329 |
| | | Prysmian Cables & Systems, | |
| | 2,034 | Loan B3a, LIBOR, 8/22/14 | 2,036,142 |
| | 508 | Loan C5a, LIBOR, 8/22/15 | 510,306 |
| | 750 | Puerto Rico Cable Acquisition Co., LIBOR + 6.25%, 7/31/11 | 753,750 |

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| | | |
|--------------------------|--|-------------------|
| 746 | Quebecor Media, Inc., Loan B, LIBOR + 2.00%, 1/17/13 | 749,981 |
| | TDC, (EUR) | |
| 1,250 | Loan B, LIBOR, 11/12/14 | 1,597,863 |
| 1,250 | Loan C2, LIBOR, 11/12/15 | 1,604,572 |
| 146 | Triple Crown Media, Inc., LIBOR + 3.25%, 12/30/12 | 145,939 |
| 500 | Wide Open West Finance LLC, Loan B, LIBOR + 2.25%, 4/30/13 | 499,375 |
| 1,913 | WMG Acquisition Corp., LIBOR + 2.00%, 4/08/11 | 1,918,395 |
| 2,500 | Yell Group PLC, Loan B, LIBOR + 2.00%, 2/15/13 (EUR) | 3,191,031 |
| 993 | Young Broadcasting, Inc., LIBOR + 2.50%, 11/01/12 | 988,160 |
| Total Media | | 84,039,680 |
| Real Estate 1.6% | | |
| 1,051 | Acoustical Materials, LIBOR + 2.75%, 4/30/12 | 1,051,442 |
| 2,250 | Foster Wheeler Ltd., TBD, 9/15/11 | 2,252,812 |
| 2,596 | Headwaters, Inc., LIBOR + 2.00%, 4/30/11 | 2,587,631 |
| 300 | Kyle Acquisition Group LLC, LIBOR + 2.00%, 7/31/10 | 300,000 |
| | Masonite Intl. Corp., | |
| 247 | LIBOR + 2.00%, 3/31/13 (CND) | 241,610 |
| 247 | LIBOR + 2.00%, 3/31/13 | 242,019 |
| 401 | Stewart Enterprises, Inc., Loan B, LIBOR + 1.75%, 11/30/11 | 400,986 |
| Total Real Estate | | 7,076,500 |

BlackRock Global Floating Rate Income Trust (BGT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|---------------------|------------------------|---|-------------------|
| | | Technology 5.1% | |
| | \$ 499 | Activant Solutions, Inc., Loan B, LIBOR + 2.00%, 4/30/13 | \$ 493,763 |
| | 746 | Affiliated Computer Services, Inc., Loan B, LIBOR + 2.00%, 3/31/13 | 747,766 |
| | 750 | Crown Castle Intl. Corp., Loan B, LIBOR + 2.25%, 6/15/13 | 752,410 |
| | | Directed Electronics, Inc., | |
| | 2,901 | LIBOR + 2.25%, 3/15/10 | 2,899,500 |
| | 750 | PRIME + 1.25%, 9/30/13 | 750,937 |
| | 500 | Electrical Components Intl. Holdings Co., LIBOR + 6.50%, 5/19/14 | 502,500 |
| | 494 | Federal IT Systems, Inc., LIBOR + 2.50%, 4/30/11 | 494,987 |
| | 998 | Nuance Communications, Inc., LIBOR + 2.00%, 12/29/13 | 987,525 |
| | | Redprarie Corp., | |
| | 1,250 | LIBOR + 6.50%, 1/31/13 | 1,250,000 |
| | 998 | Loan B, LIBOR, 7/31/12 | 997,500 |
| | | Sensata Technologies BV, | |
| | 1,500 | LIBOR + 2.00%, 4/30/13 (EUR) | 1,906,831 |
| | 2,000 | Loan B, LIBOR + 1.75%, 4/30/13 | 1,985,000 |
| | 351 | SS&C Technologies, Inc., LIBOR + 2.50%, 11/04/12 (CND) | 352,088 |
| | 2,475 | Sungard Data Systems, Inc., Loan B, LIBOR + 2.50%, 1/05/13 | 2,490,689 |
| | 2,114 | UGS Corp., LIBOR + 1.75%, 5/30/11 | 2,109,317 |
| | 2,861 | Verifone, Inc., Loan B, LIBOR + 1.75%, 6/30/11 | 2,856,950 |
| | 1,251 | Westcom Corp., Loan B, LIBOR + 2.75%, 12/31/10 | 1,250,522 |
| | | Total Technology | 22,828,285 |
| | | Telecommunications 8.8% | |
| | 750 | American Cellular Corp., LIBOR + 0.50%, 8/15/07 | 750,469 |
| | 1,995 | Atlantic Broadband Finance LLC, Loan B1, PRIME + 1.75%, 1/30/11 | 2,009,962 |
| | 449 | Cavalier Telecom, Loan B, LIBOR + 4.50%, 3/31/12 | 453,925 |
| | 2,169 | Centennial Cellular Operating Co., LIBOR + 2.25%, 2/09/11 | 2,179,572 |
| | | Communication Supply Corp., | |
| | 403 | LIBOR + 2.75%, 2/28/12 | 402,837 |
| | 96 | Loan B, LIBOR + 2.75%, 2/28/12 | 96,154 |
| | 500 | Country Road Communications LLC, LIBOR, 6/30/13 | 505,000 |
| | | Eircom Group PLC, (EUR) | |
| | 3,000 | Loan B, LIBOR + 2.38%, 9/15/15 | 3,814,720 |
| | 3,000 | Loan C, LIBOR, 9/15/14 | 3,793,162 |
| | 1,000 | Loan D, LIBOR, 3/15/16 | 1,301,020 |
| | 750 | Fairpoint Communications, Inc., LIBOR + 1.75%, 2/15/12 | 744,375 |
| | 2,000 | Iowa Telecommunications Services, Inc., Loan B, LIBOR + 1.75%, 11/30/11 | 1,998,750 |
| | | IPC Acquisition Corp., | |
| | 956 | LIBOR + 2.75%, 8/15/11 | 960,248 |
| | 750 | LIBOR, 9/30/13 | 752,969 |
| | 750 | TBD, 8/15/12 | 754,687 |
| | 1,000 | Madison River Capital LLC, Loan B1, LIBOR + 2.25%, 7/31/12 | 1,003,125 |

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| | | |
|---------------------------------|--|--------------------|
| 1,738 | NTELOS, Inc., LIBOR + 2.25%, 2/24/10 | 1,737,455 |
| | NTL Investment Holding Ltd., | |
| 2,420 | Loan B2, LIBOR + 2.13%, 9/03/12 (GBP) | 4,515,235 |
| 80 | Loan B2, LIBOR + 2.13%, 9/03/12 | 149,469 |
| 1,500 | Loan C, LIBOR, 3/03/13 | 2,833,101 |
| 750 | Nuvox Communications, LIBOR + 5.00%, 5/15/12 | 750,937 |
| 448 | Triton PCS, Inc., LIBOR + 3.25%, 11/15/09 | 450,918 |
| | Wind Acquisition Finance SA, (EUR) | |
| 2,000 | Loan A1, LIBOR + 2.25%, 7/31/13 | 2,551,952 |
| 2,000 | Loan B1, LIBOR + 2.75%, 6/17/12 | 2,527,859 |
| 2,000 | Loan C1, LIBOR + 3.25%, 7/31/12 | 2,539,272 |
| Total Telecommunications | | 39,577,173 |
| Transportation 1.3% | | |
| 875 | Delta Air Lines, Inc., Loan A, LIBOR + 2.75%, 4/15/08 | 882,500 |
| 400 | Kenan Advantage Group, LIBOR + 3.00%, 12/15/11 | 402,000 |
| 360 | Sirva Worldwide, Inc., LIBOR + 6.00%, 12/31/09 | 341,502 |
| 605 | Transport Industries LP, Loan B, LIBOR + 2.50%, 9/30/11 | 606,921 |
| 995 | UAL Corp., LIBOR + 3.75%, 1/31/12 | 1,008,474 |
| 2,501 | Vanguard Car Rental Holdings, Inc., Loan B, LIBOR + 3.00%, 6/30/13 | 2,500,625 |
| Total Transportation | | 5,742,022 |
| Total Bank Loans | | 524,860,437 |

BlackRock Global Floating Rate Income Trust (BGT) (continued)

| Rating ¹ | Principal Amount (000) | Description | Value |
|--|------------------------|--|----------------|
| Foreign Government Bonds 21.6% | | | |
| B+ | \$ 3,840 | Argentina Republic, 4.005%, 8/03/12 | \$ 2,686,080 |
| BB- | 4,357 | Bolivarian Republic of Venezuela, 2.75%, 12/18/07 | 4,345,844 |
| BB | 9,435,3,4 | Federative Republic of Brazil, 11.117%, 6/29/09 | 10,826,663 |
| BB | 640 | Ser. B, 10.00%, 8/07/11 | 751,360 |
| B+ | 1,600 | Islamic Republic of Pakistan, 6.75%, 2/19/09 | 1,597,440 |
| BB+ | 5,689 | Kingdom of Morocco, 6.344%, 1/02/09 | 5,717,331 |
| A- | 8004 | Malaysia, 8.75%, 6/01/09 | 867,000 |
| A | 2,4004 | Republic of Chile, 6.875%, 4/28/09 | 2,496,000 |
| BB | 1,2003 | Republic of Colombia, 8.94%, 3/17/13 | 1,317,000 |
| BB | 3,200 | Republic of Costa Rica, 9.335%, 5/15/09 | 3,446,400 |
| BB+ | 2,000 | Republic of Panama, 8.25%, 4/22/08 | 2,070,500 |
| BB | 5,376 | Republic of Peru, 4.50%, 3/07/17 | 5,281,920 |
| BB+ | 2,400 | 9.125%, 1/15/08 | 2,508,000 |
| BBB+ | 2,4004 | Republic of South Africa, 7.375%, 4/25/12 | 2,595,000 |
| BB- | 2,400 | Republic of the Philippines, 8.875%, 4/15/08 | 2,505,444 |
| B+ | 950 | Republic of Uruguay, 6.875%, 1/19/16 (EUR) | 1,252,834 |
| BB- | 2,214 | Republic of Venezuela, 3.063%, 3/31/07 | 2,202,862 |
| BB- | 4,0003 | 6.511%, 4/20/11 | 3,960,000 |
| BB- | 4,800 | 9.125%, 6/18/07 | 4,900,800 |
| BB- | 2,000 | 11.00%, 3/05/08 (EUR) | 2,754,409 |
| BBB+ | 4,000 | Russian Federation, 10.00%, 6/26/07 | 4,127,600 |
| BB- | 2,735 | Turkey, 7.00%, 9/26/16 | 2,680,300 |
| BB- | 2,8002 | Ukraine, 6.875%, 3/04/11 | 2,828,000 |
| BB- | 16,1002,3,4 | 8.903%, 8/05/09 | 17,005,625 |
| Baa1 | 4,8003,4 | United Mexican States, 6.20%, 1/13/09 | 4,850,400 |
| Baa1 | 10,000 | 8.00%, 12/24/08 (MXN) | 916,318 |
| A | 9,820 | 9.00%, 12/22/11 (MXN) | 926,710 |
| Total Foreign Government Bonds | | | 97,417,840 |
| Shares | | | |
| Common Stocks 0.0% | | | |
| | 9475,6 | Critical Care Systems Intl., Inc. | 6,629 |
| Total investments 159.6% (cost \$715,560,265 ⁷) | | | \$ 718,603,594 |
| Liabilities in excess of other assets (including \$35,089,641 in reverse repurchase agreements payable, \$18,427,821 in investments purchased payable, \$16,938,058 in receivable from | | | (24,646,215) |

| | |
|---|---------------|
| investments sold and 10,448,854 in interest receivable)(5.5)% | |
| Preferred shares at redemption value, including dividends payable)(54.1)% | (243,549,058) |

| | |
|--|-----------------------|
| Net Assets Applicable to Common Shareholders 100% | \$ 450,408,321 |
|--|-----------------------|

- 1 Using the highest of Standard & Poor's, Moody's Investors Service or Fitch ratings.
- 2 Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of September 30, 2006, the Trust held 7.4% of its net assets, with a current market value of \$33,532,353, in securities restricted as to resale.
- 3 Variable rate security. Rate shown is interest rate as of September 30, 2006.
- 4 Entire or partial principal amount pledged as collateral for reverse repurchase agreements.
- 5 Security is fair valued.
- 6 Non-income producing security.
- 7 Cost for Federal income tax purposes is \$715,693,341. The net unrealized appreciation on a tax basis is \$2,910,253, consisting of \$8,288,970 gross unrealized appreciation and \$5,378,717 gross unrealized depreciation.

A category in the Corporate Bonds and Bank Loans sections may contain multiple industries as defined by the Securities and Exchange Commission's Standard Industry Codes.

KEY TO ABBREVIATIONS

| | |
|-----------------------|---------------------------------------|
| CHF □ Swiss Franc | LIBOR □ London Interbank Offered Rate |
| CND □ Canadian Dollar | MXN □ Mexican Peso |
| EUR □ Euro | PRIME □ Prime Rate |
| GBP □ British Pound | TBD □ To Be Determined |

Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock Global Floating Rate Income Trust

By: /s/ Donald C. Burke

Name: Donald C. Burke
Title: Treasurer and Principal Financial Officer
Date: November 29, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito

Name: Robert S. Kapito
Title: President and Principal Executive Officer
Date: November 29, 2006

By: /s/ Donald C. Burke

Name: Donald C. Burke
Title: Treasurer and Principal Financial Officer
Date: November 29, 2006
