

SYMS CORP
Form 4
July 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ZINDMAN RONALD

(Last) (First) (Middle)

C/O SYMS CORP, ONE SYMS
WAY

(Street)

SECAUCUS,, NJ 07094

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SYMS CORP [SYM]

3. Date of Earliest Transaction
(Month/Day/Year)
07/05/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Exec VP- Gen Merchandising Mgr

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/05/2006		M	156 ⁽¹⁾	A 7.413 2,356	D	
				(A) or (D)	Price		
					\$		
Common Stock	07/05/2006		S	156	D \$ 18.3 2,200	D	
Common Stock	07/06/2006		M	10,200 ⁽¹⁾	A 7.413 12,400	D	
				(A) or (D)	Price		
					\$		
Common Stock	07/06/2006		S	4,000	D \$ 18.3 8,400	D	
	07/06/2006		S	3,600	D 4,800	D	

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Common Stock					\$ 18.34		
Common Stock	07/06/2006	S	2,600	D	\$ 18.38	2,200	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 7.413	07/05/2006	03/01/2002	M		156	<u>(1)</u>	03/01/2002	09/18/2006	Common Stock	156 <u>(1)</u>
Stock Option (Right to Buy)	\$ 7.413	07/06/2006	03/01/2002	M		10,200	<u>(1)</u>	03/01/2002	09/18/2006	Common Stock	10,200 <u>(1)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships
ZINDMAN RONALD C/O SYMS CORP ONE SYMS WAY SECAUCUS,, NJ 07094	Director 10% Owner Officer Other Exec VP- Gen Merchandising Mgr

Signatures

/s/ Ronald Zindman	07/07/2006
	Date

__Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The number of shares subject to such options and the related exercise price have been adjusted to reflect the Issuer's anti-dilution
(1) adjustment on June 3, 2005 of all outstanding options, which adjustment multiplied all outstanding exercise prices by 0.9266 and multiplied all related shares by 1.0792.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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