

CAPITAL ONE FINANCIAL CORP

Form 4

February 14, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHNALL PETER A

2. Issuer Name **and** Ticker or Trading
Symbol
CAPITAL ONE FINANCIAL CORP
[COF]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1680 CAPITAL ONE DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/10/2006

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Executive Vice President

MCLEAN, VA 22102

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock <u>(1)</u>	02/10/2006		M		756	A	\$ 54.56	62,548 D
Common Stock <u>(1)</u>	02/10/2006		M		277	A	\$ 55.59	62,825 D
Common Stock <u>(1)</u>	02/10/2006		S		19,650	D	\$ 85	43,175 D
Common Stock <u>(2)</u>	02/10/2006		M		16,271	A	\$ 34.13	59,446 D
Common Stock <u>(1)</u>	02/13/2006		M		18,617	A	\$ 68.33	78,063 D

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Common Stock ⁽²⁾ 02/13/2006 S 16,271 D \$ 84.3 61,792 ⁽³⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 54.56	02/10/2006		M	756	10/22/1999	10/16/2006	Common Stock	756
Employee Stock Option (Right to Buy)	\$ 55.59	02/10/2006		M	277	02/03/2001	10/16/2006	Common Stock	277
Employee Stock Option (Right to Buy)	\$ 68.33	02/13/2006		M	18,617	01/28/2005	10/18/2006	Common Stock	18,617
Employee Stock Option (Right to Buy)	\$ 34.13	02/13/2006		M	16,271	⁽⁴⁾	12/06/2012	Common Stock	16,271

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director	10% Owner	Officer	Other
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SCHNALL PETER A
1680 CAPITAL ONE DRIVE
MCLEAN, VA 22102

Executive
Vice
President

Signatures

By: Frederick L. Williams (POA on
file) for

02/14/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed pursuant to a trading plan entered into by the Reporting Person on April 27, 2005 in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- (2) This transaction was executed pursuant to a trading plan entered into by the Reporting Person on November 11, 2005 in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- (3) Includes 66 shares acquired by the reporting person under the Company's Associate Stock Purchase Plan since the last reported transaction.
- (4) This option became exercisable in 33 1/3% increments beginning on December 6, 2003 and annually from that date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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