

PRUDENTIAL BANCORP, INC.
Form 4
June 22, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HANUSCIN JEFFREY

2. Issuer Name and Ticker or Trading Symbol
PRUDENTIAL BANCORP, INC.
[PBIP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

 Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President and Controller

(Last) (First) (Middle)

C/O PRUDENTIAL BANCORP, INC., 1834 WEST OREGON AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
06/20/2016

(Street)

PHILADELPHIA, PA 19145

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 06/20/2016 | | F(1) | 255 D \$ 14.55 | 7,543 (2) | D | |
| Common Stock | | | | | 799 (3) | I | By 401(k) Plan |
| Common Stock | | | | | 2,042 (4) | I | By ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option | \$ 12.23 | | | | | 02/18/2016 ⁽⁵⁾ 02/18/2025 | Common Stock | 11,000 |
| Stock Option | \$ 10.24 | | | | | 06/19/2014 ⁽⁶⁾ 06/19/2023 | Common Stock | 10,171 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HANUSCIN JEFFREY C/O PRUDENTIAL BANCORP, INC. 1834 WEST OREGON AVENUE PHILADELPHIA, PA 19145 | | | Vice President and Controller | |

Signatures

/s/Jack E. Rothkopf, Attorney-in-Fact for for Jeffrey Hanuscin
Date: 06/23/2016

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition solely to meet tax obligation upon vesting of grant of shares pursuant to the 2008 Recognition and Retention Plan and Trust.

Includes 4,000 shares which reflects the unvested portion of grant originally covering 5,000 shares pursuant to the 2014 Stock Incentive Plan that vest 20% per year commencing on February 18, 2016. Also includes 1,474 shares held in the 2008 Recognition and Retention Plan and Trust which reflects the unvested portion of a grant award originally covering 3,682 shares of common stock that is vesting at the at the rate of 20% per year commencing on June 19, 2014.

(3)

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Reflects units which reflect share interests in the Issuer's 401(k) Plan. Also reflects units acquired in the Issuer's 401(k) Plan since the last ownership report filed by the reporting person.

- (4) Reflect shares held in the Issuer's employee stock ownership plan. Reflects shares allocated since the last ownership report filed by the reporting person.
- (5) The options vest at the rate of 20% per year commencing on February 18, 2016.
- (6) The options are vesting at the rate of 20% per year commencing on June 19, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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