

SOUTHWEST AIRLINES CO

Form 4

February 27, 2017

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Van de Ven Michael G

(Last) (First) (Middle)

SOUTHWEST AIRLINES
CO., 2702 LOVE FIELD DRIVE

(Street)

DALLAS, TX 75235-1908

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SOUTHWEST AIRLINES CO
[LUV]

3. Date of Earliest Transaction
(Month/Day/Year)
02/24/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
Chief Operating Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	02/24/2017		S		300	D	\$ 57.685	214,084	D
Common Stock	02/24/2017		S		100	D	\$ 57.695	213,984	D
Common Stock	02/24/2017		S		100	D	\$ 57.698	213,884	D
Common Stock	02/24/2017		S		1,500	D	\$ 57.7	212,384	D
Common Stock	02/24/2017		S		900	D	\$ 57.705	211,484	D

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Common Stock	02/24/2017	S	1,600	D	\$ 57.71	209,884	D	
Common Stock	02/24/2017	S	400	D	\$ 57.715	209,484	D	
Common Stock	02/24/2017	S	300	D	\$ 57.72	209,184	D	
Common Stock	02/24/2017	S	1,000	D	\$ 57.725	208,184	D	
Common Stock	02/24/2017	S	1,700	D	\$ 57.73	206,484	D	
Common Stock	02/24/2017	S	2,600	D	\$ 57.735	203,884	D	
Common Stock	02/24/2017	S	200	D	\$ 57.738	203,684	D	
Common Stock	02/24/2017	S	2,972	D	\$ 57.74	200,712	D	
Common Stock	02/24/2017	S	700	D	\$ 57.745	200,012	D	
Common Stock	02/24/2017	S	100	D	\$ 57.75	199,912	D	
Common Stock	02/24/2017	S	100	D	\$ 57.76	199,812	D	
Common Stock						681 ⁽¹⁾	I	By ProfitSharing Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
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