

ASSISTED LIVING CONCEPTS INC
Form SC 13G/A
February 13, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)

(Amendment No. 6)1

Assisted Living Concepts, Inc.
(Name of Issuer)

Class A Common Stock, par value \$0.01
(Title of Class of Securities)

04544X300
(CUSIP Number)

December 31, 2012
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

1 The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 04544X300

1 NAME OF REPORTING PERSON

BANDERA PARTNERS LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) o
GROUP (b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

NUMBER OF	5	SOLE VOTING POWER
SHARES		
BENEFICIALLY		2,220,307
OWNED BY	6	SHARED VOTING POWER
EACH		
REPORTING		- 0 -
PERSON WITH	7	SOLE DISPOSITIVE POWER
	8	2,220,307
		SHARED DISPOSITIVE POWER

- 0 -

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,220,307

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.1%

12 TYPE OF REPORTING PERSON

IA

CUSIP NO. 04544X300

1 NAME OF REPORTING PERSON

GREGORY BYLINSKY

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
		- 0 -
	6	SHARED VOTING POWER
		2,220,307
	7	SOLE DISPOSITIVE POWER
		- 0 -
	8	SHARED DISPOSITIVE POWER
		2,220,307

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,220,307

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.1%

12 TYPE OF REPORTING PERSON

IN

CUSIP NO. 04544X300

1 NAME OF REPORTING PERSON

JEFFERSON GRAMM

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
		82,572
	6	SHARED VOTING POWER
		2,220,307
	7	SOLE DISPOSITIVE POWER
		82,572
	8	SHARED DISPOSITIVE POWER
		2,220,307

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,302,879

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.5%

12 TYPE OF REPORTING PERSON

IN

CUSIP NO. 04544X300

1 NAME OF REPORTING PERSON

ANDREW SHPIZ

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A (a) o
GROUP (b) o

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES

NUMBER OF	5	SOLE VOTING POWER
SHARES		
BENEFICIALLY		- 0 -
OWNED BY	6	SHARED VOTING POWER
EACH		
REPORTING		2,220,307
PERSON WITH	7	SOLE DISPOSITIVE POWER
	8	- 0 -
		SHARED DISPOSITIVE POWER

2,220,307

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,220,307

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.1%

12 TYPE OF REPORTING PERSON

IN

CUSIP NO. 04544X300

Item 1(a). Name of Issuer:

Assisted Living Concepts, Inc. (the "Issuer").

Item 1(b). Address of Issuer's Principal Executive Offices:

W140 N8981 Lilly Road
Menomonee Falls, Wisconsin 53051

Item 2(a). Name of Person Filing:

This statement is filed by Bandera Partners LLC, a Delaware limited liability company ("Bandera Partners"), Gregory Bylinsky, Jefferson Gramm and Andrew Shpiz. Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons."

Bandera Partners, Mr. Bylinsky, Mr. Gramm and Mr. Shpiz are filing this Statement with respect to 2,220,307 shares of Class A Common Stock, \$0.01 par value per share (the "Master Fund's Shares") directly owned by Bandera Master Fund L.P., a Cayman Islands exempted limited partnership ("Bandera Master Fund"). In addition, Mr. Gramm is filing this Schedule with respect to 82,572 shares of Class A Common Stock directly owned by Mr. Gramm.

Bandera Partners is the investment manager of Bandera Master Fund and may be deemed to have beneficial ownership over the Master Fund's Shares by virtue of the sole and exclusive authority granted to Bandera Partners by Bandera Master Fund to vote and dispose of the Master Fund's Shares.

Mr. Bylinsky, Mr. Gramm and Mr. Shpiz are Managing Partners, Managing Directors and Portfolio Managers of Bandera Partners.

Item 2(b). Address of Principal Business Office or, if none, Residence:

The principal business address of each of the Reporting Persons is 50 Broad Street, Suite 1820, New York, New York 10004.

Item 2(c). Citizenship:

Bandera Partners is organized under the laws of the State of Delaware. Mr. Bylinsky, Mr. Gramm and Mr. Shpiz are citizens of the United States of America.

Item 2(d). Title of Class of Securities:

Class A Common Stock, par value \$0.01 (the "Shares").

Item 2(e). CUSIP Number:

04544X300

CUSIP NO. 04544X300

Item 3. If this statement is filed pursuant to Section 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

// Not Applicable

(a) // Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).

(b) // Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).

(c) // Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).

(d) // Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).

(e) / X / Investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E).

(f) // Employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F).

(g) // Parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G).

(h) // Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).

(i) // Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3).

(j) // Non-U.S. institution in accordance with Section 240.13d-1(b)(1)(ii)(J).

(k) // Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

All ownership information reported in this Item 4 is as of the close of business on December 31, 2012.

Bandera Partners LLC

(a) Amount beneficially owned:

2,220,307 Shares

(b) Percent of class:

11.1% (based on 20,072,122 shares of Class A Common Stock outstanding as of October 31, 2012, as disclosed in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2012)

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

2,220,307 Shares

CUSIP NO. 04544X300

(ii) Shared power to vote or to direct the vote

0 Shares

(iii) Sole power to dispose or to direct the disposition of

2,220,307 Shares

(iv) Shared power to dispose or to direct the disposition of

0 Shares

Gregory Bylinsky

(a) Amount beneficially owned:

2,220,307 Shares

(b) Percent of class:

11.1% (based on 20,072,122 shares of Class A Common Stock outstanding as of October 31, 2012, as disclosed in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2012)

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

0 Shares

(ii) Shared power to vote or to direct the vote

2,220,307 Shares

(iii) Sole power to dispose or to direct the disposition of

0 Shares

(iv) Shared power to dispose or to direct the disposition of

2,220,307 Shares

Jefferson Gramm

(a) Amount beneficially owned:

2,302,879 Shares

8

CUSIP NO. 04544X300

(b) Percent of class:

11.5% (based on 20,072,122 shares of Class A Common Stock outstanding as of October 31, 2012, as disclosed in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2012)

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

82,572 Shares

(ii) Shared power to vote or to direct the vote

2,220,307 Shares

(iii) Sole power to dispose or to direct the disposition of

82,572 Shares

(iv) Shared power to dispose or to direct the disposition of

2,220,307 Shares

Andrew Shpiz

(a) Amount beneficially owned:

2,220,307 Shares

(b)