CHARMING SHOPPES INC Form SC 13D/A May 12, 2008

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D (Rule 13d-101)

# INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No. 4)1

Charming Shoppes, Inc. (Name of Issuer)

Common Stock, \$0.10 par value (Title of Class of Securities)

161133103

(CUSIP Number)

## STEVEN WOLOSKY, ESQ. OLSHAN GRUNDMAN FROME ROSENZWEIG & WOLOSKY LLP

Park Avenue Tower 65 East 55th Street New York, New York 10022 (212) 451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

May 8, 2008 (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box ".

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

<sup>1</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAME OF REPORTING PERSON				
2	CRESCENDO PARTNERS II, L.P., SERIES Q CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) o SEC USE ONLY				
4	SOURCE OF FUNDS				
5	WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS " IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION				
NUMBER OF SHARES	DELAWARE	7	SOLE VOTING POWER		
BENEFICIALLY OWNED BY EACH	•	8	7,354,125 SHARED VOTING POWER		
REPORTING PERSON WITH		9	- 0 - SOLE DISPOSITIVE POWER		
		10	7,354,125 SHARED DISPOSITIVE POWE	R	
11	- $0$ - AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
12	7,354,125 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) " EXCLUDES CERTAIN SHARES				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
14	6.5% TYPE OF REPORTING PERSON				
	PN				
2					

1	NAME OF REPORTING PERSON			
2	CRESCENDO INVESTMENTS II, LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) o SEC USE ONLY			* /
4	SOURCE OF F	UNDS		
5	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS " IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)			
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
NUMBER OF SHARES	DELAWARE	7	SOLE VOTING POWER	
BENEFICIALLY OWNED BY EACH		8	7,354,125 SHARED VOTING POWER	
REPORTING PERSON WITH			- 0 - SOLE DISPOSITIVE POWER	
			7,354,125 SHARED DISPOSITIVE POWE	R
11	AGGREGATE	AMOUNT BENI	- 0 - EFICIALLY OWNED BY EACH	REPORTING PERSON
12	7,354,125 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) " EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
14	6.5% TYPE OF REPORTING PERSON			
	00			
3				

1	NAME OF REPORTING PERSON				
2	CRESCENDO PARTNERS III, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) o			* 7	
3	SEC USE ONLY				
4	SOURCE OF FUNDS				
5	WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS '' IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION				
	DELAWARE				
NUMBER OF	7		SOLE VOTING POWER		
SHARES BENEFICIALLY OWNED BY	8		378,275 SHARED VOTING POWER		
EACH REPORTING PERSON WITH	9		- 0 - SOLE DISPOSITIVE POWER		
	10		378,275 SHARED DISPOSITIVE POWE	R	
11	AGGREGATE AM		- 0 - EFICIALLY OWNED BY EACH	REPORTING PERSON	
12	378,275 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) " EXCLUDES CERTAIN SHARES				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)				
14	LESS THAN 1% TYPE OF REPORTING PERSON				
	PN				
4					

1	NAME OF REPORTING PERSON			
2	CRESCENDO INVESTMENTS III, LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) o			
3	SEC USE ONLY	Y		
4	SOURCE OF FU	UNDS		
5	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS " IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)			
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
	DELAWARE			
NUMBER OF		7	SOLE VOTING POWER	
SHARES BENEFICIALLY OWNED BY		8	378,275 SHARED VOTING POWER	
EACH REPORTING			- 0 -	
PERSON WITH	Ģ	9	SOLE DISPOSITIVE POWER	
	1	0	378,275 SHARED DISPOSITIVE POWE	R
11	ACCDECATE	A MOUNT DENI	- () -	DEDODTING DEDSON
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
12	378,275 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) " EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
14	LESS THAN 1% TYPE OF REPORTING PERSON			
	00			
5				

1	NAME OF REPORTING PERSON			
2 3	ERIC ROSENFELD CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) o SEC USE ONLY			
4	SOURCE OF FUNDS			
5	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS " IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)			
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
NUMBER OF SHARES	USA	7	SOLE VOTING POWER	
BENEFICIALLY OWNED BY EACH	7	8	7,732,400 SHARED VOTING POWER	
REPORTING PERSON WITH		9	- 0 - SOLE DISPOSITIVE POWER	
		10	7,732,400 SHARED DISPOSITIVE POWE	R
11	AGGREGATE	E AMOUNT BEN	- 0 - EFICIALLY OWNED BY EACH	REPORTING PERSON
12	7,732,400 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) " EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
14	6.8% TYPE OF REPORTING PERSON			
	IN			
6				

1	NAME OF RE	PORTING PERS	ON		
2	MYCA PARTNERS, INC. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
3	SEC USE ONI	∠ Y			
4	SOURCE OF I	FUNDS			
5	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS " IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION				
	Delaware				
NUMBER OF SHARES	Detaware	7	SOLE VOTING POWER		
BENEFICIALLY	•		1,570,000		
OWNED BY EACH REPORTING PERSON WITH		8	SHARED VOTING POWER		