REPUBLIC BANCORP INC /KY/
Form 5
February 17, 2009

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

1. Name and Address of Reporting Person *
TRAGER STEVE

(Last) (First) (Middle)

601 WEST MARKET STREET

(Street)

LOUISVILLE,Â KYÂ 40202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/ [RBCAA]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director
__X__ Officer (give title below)
__X__ 10% Owner
_____ Other (specify below)
President and CEO

6. Individual or Joint/Group Reporting
(check applicable line)
_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Class A Common Stock	01/07/2008	Â	G[(1)]	5,033.447	A	$ 0	1,724,760.328	I	By Teebank Family Limited Partnership [(2)]
Class A Common Stock	01/07/2008	Â	G[(1)]	526.922	A	$ 0	180,555.004	I	By Jaytee Properties Limited Partnership [(3)]

Class A Common Stock	12/09/2008	Â	G	6,600	D	$ 0	97,451	D	Â
Class A Common Stock	Â	Â	Â	Â	Â	Â	7,478	I	By spouse (4)
Class A Common Stock	Â	Â	Â	Â	Â	Â	7,573	I	By 401(k) Plan
Class A Common Stock	Â	Â	Â	Â	Â	Â	7,179.176	I	By ESOP (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Class B Common Stock	Â	01/07/2008	Â	G(1)	659.963	Â	Â (7)	Â (8)	Class A Common Stock	659.963
Class B Common Stock	Â	01/07/2008	Â	G(1)	118.065	Â	Â (7)	Â (8)	Class A Common Stock	118.065
Class B Common Stock	Â	Â	Â	Â	Â	Â	Â (7)	Â (8)	Class A Common Stock	17,014
Class B Common Stock	Â	Â	Â	Â	Â	Â	Â (7)	Â (8)	Class A Common Stock	1,214.5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAGER STEVE 601 WEST MARKET STREET LOUISVILLE,Â KYÂ 40202	Â X	Â X	Â President and CEO	Â

Signatures

/s/ Steven E. Trager	02/16/2009
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, see Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Gifts reported herein consisted of units representing an interest in the partnership's assets.

(2) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a general partner and a limited partner and of which trusts for the benefit of, among others, the reporting person and the reporting person's two minor children are limited partners. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

(3) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a general partner and a limited partner and of which trusts for the benefit of, among others, the reporting person and the reporting person's two minor children are limited partners. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

(4) The reporting person disclaims beneficial ownership of these securities, and the report shall not be deemed an admission that the reporting person is the beneficial owner of such securities.

(5) The final allocation of shares of Class A Common Stock held by the Issuer's ESOP was completed as of 12/31/08; therefore, unallocated shares are no longer being reported by the reporting person as a member of the Administrative Committee. Includes 3,189.9120 shares of Class A Common Stock allocated to the reporting person's father. The reporting person disclaims beneficial ownership of such securities. Also includes 3,989.2644 shares of Class A Common Stock allocated to the reporting person under the ESOP.

(6) Conversion from Class B Common Stock to Class A Common Stock is on a share for share basis.

(7) Immediate.

(8) None.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.
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