

VEST DAVID

Form 4

April 22, 2008

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VEST DAVID

2. Issuer Name **and** Ticker or Trading  
Symbol  
REPUBLIC BANCORP INC /KY/  
[RBCAA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

601 W MARKET STREET

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/18/2008

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

Executive Vice President

LOUISVILLE, KY 40202

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	04/18/2008		M	12,154 A	\$ 8.72 90,235	D	
Class A Common Stock	04/18/2008		F	5,341 D	\$ 19.84 84,894	D	
Class A Common Stock					3,434.005 <sup>(1)</sup>	I	By ESOP
Class A Common					9,813	I	By 401(k) Plan

Stock

Class A

Common

Stock

849

I

By son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Class B Common Stock	(2)					(3) (4)	Class A Common Stock 2,083
Class B Common Stock	(2)					(3) (4)	Class A Common Stock 169
Employee Stock Option (right to buy)	\$ 8.72	04/18/2008		M	12,154	04/11/2008 04/10/2009	Class A Common Stock 12,154
Employee Stock Option (right to buy)	\$ 20.71					05/16/2009 05/15/2010	Class A Common Stock 4,410
Employee Stock Option (right to buy)	\$ 20.71					05/16/2010 05/15/2011	Class A Common Stock 4,410
	\$ 20.71					05/16/2011 05/15/2012	4,410

Employee Stock Option (right to buy)					Class A Common Stock	
Employee Stock Option (right to buy)	\$ 23.87	12/08/2011	12/07/2012		Class A Common Stock	2,625
Employee Stock Option (right to buy)	\$ 23.87	12/08/2012	12/07/2013		Class A Common Stock	2,625

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VEST DAVID 601 W MARKET STREET LOUISVILLE, KY 40202			Executive Vice President	

## Signatures

/s/ David Vest                      04/22/2008

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 393.7698 shares of Class A Common Stock allocated to the reporting person under the ESOP, based on information provided by the plan administrator.
- (2) Conversion from Class B Common Stock to Class A Common Stock is on a share for share basis.
- (3) Immediate.
- (4) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.