Alternative Asset Management Acquisition Corp.

Form 4 April 17, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

, .: . . .

Form filed by More than One Reporting

Person

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person *LEVITT MICHAEL J | | | Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|------------|----------|--|---|--|--|--|
| | | | Alternative Asset Management Acquisition Corp. [AMV] | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | _X_ Director 10% Owner Officer (give title Other (specify | | | |
| C/O STONE TOWER | | | 04/16/2008 | below) below) | | | |
| CAPITAL, 1 | 152 WEST : | 57TH | | | | | |
| STREET | | | | | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | | |

NEW YORK, NY 10019

| (City) | (State) (Z | Zip) Table | e I - Non-D | erivative S | Securi | ities Acq | quired, Disposed o | of, or Beneficial | lly Owned |
|--------------------------------------|--------------------------------------|--|----------------------------------|----------------------------------|------------------------------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year) | | on(A) or Di (D) (Instr. 3, | (Instr. 3, 4 and 5) (A) or | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 04/16/2008 | | Code V $P_{\underline{1}}^{(1)}$ | Amount 3,300 | (D) | Price \$ 9.38 | 4,009,850 | I | See footnote (2) |
| Common Stock | 04/16/2008 | | P(1) | 800 | A | \$ 9.39 | 4,010,650 | I | See footnote (2) |
| Common Stock | 04/16/2008 | | P(1) | 2,400 | A | \$ 9.4 | 4,013,050 | I | See footnote (2) |
| Common Stock | 04/16/2008 | | P(1) | 2,200 | A | \$ 9.41 | 4,015,250 | I | See footnote (2) |
| | 04/16/2008 | | P(1) | 300 | A | | 4,015,550 | I | |

 Common
 \$
 See

 Stock
 9.42
 footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | of | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo | |
|---|--|---|--------------------------------------|---|------------|---------------------|--------------------|---|---|--|--------|
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date Exercisable | Expiration Date | Title | or Number of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

LEVITT MICHAEL J C/O STONE TOWER CAPITAL 152 WEST 57TH STREET NEW YORK, NY 10019



Signatures

/s/ Brendan Conroy, attorney-in-fact 04/17/2008

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of common stock have been purchased by STC Investment Holdings LLC pursuant to a limit order to purchase up to \$10 million in common stock in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) Mr. Levitt may be considered to have beneficial ownership of these shares of common stock held by STC Investment Holdings LLC. Mr. Levitt disclaims beneficial ownership of any shares in which he does not have any pecuniary interest.

Reporting Owners 2

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