

SILICOM LTD
Form 4/A
September 15, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SUSSMAN ROBERT MARK

(Last) (First) (Middle)

5800 EAST STARLIGHT WAY

(Street)

PARADISE VALLEY, AZ 85253

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SILICOM LTD [N/A]

3. Date of Earliest Transaction (Month/Day/Year)
08/08/2006

4. If Amendment, Date Original Filed (Month/Day/Year)
08/21/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Ordinary Shares	08/08/2006		P		16,000	A	\$ 4.7 330,500	D	
Ordinary Shares	08/15/2006		P		16,000	A	\$ 4.8 346,500	D	
Ordinary Shares	08/08/2006		S		16,000	D	\$ 4.7 164,500	I	Footnote (1)
Ordinary Shares	08/15/2006		S		16,000	D	\$ 4.8 148,500	I	Footnote (1)
Ordinary Shares	08/16/2006		P		2,100	A	\$ 5.29 150,600	I	Footnote (1)
	08/17/2006		P		2,900	A	\$ 5.7 153,500	I	

Remarks:

(+) THIS FORM 4 AMENDS AND RESTATES THE FORM 4 FILED BY THE REPORTING PERSON WITH RESPECT TO THE REPORTING PERSON'S OWNERSHIP OF SILICOM LTD ON 8/21/2006 IN ITS ENTIRETY.

(++) The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.