

Edgar Filing: NEWTEK CAPITAL INC - Form 8-K

NEWTEK CAPITAL INC  
Form 8-K  
April 10, 2002

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

NEWTEK CAPITAL, INC.  
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(Exact name of small business issuer as specified in its charter)

----- New York ----- (State or other jurisdiction of incorporation or organization)	----- 001-16123 ----- (Commission file number)	----- 11-3504638 ----- (I.R.S. Employer Identification No.)
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----- 100 Quentin Roosevelt Blvd., Garden City, NY ----- (Address of principal executive offices)	----- 11530 ----- (Zip Code)
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Issuer's telephone number, including area code: (516) 390-2260  
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ITEM 5 - OTHER EVENTS

On April 10, 2002, the Registrant announced that on March 28, 2002 a subsidiary of American International Group, Inc. (AIG) acquired 333,333 shares of Registrant's common stock at a price of \$3.00 per share in a private placement. In addition, three AIG subsidiaries exchanged their warrants in the Registrant's subsidiary certified capital companies for a total of 676,000 shares of Registrant's common stock, based upon an exchange valuation of \$4.00 per share. The Registrant has agreed to file with the Securities and Exchange Commission a registration statement to permit the resale of all of these shares within 45 days from the date of the transactions. A copy of the Press Release issued by the Registrant is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference in this Item.

The Registrant also entered into agreements with other participants in its certified capital company programs to exchange their warrants for the Registrant's common stock. The companies and their share acquisitions are: Massachusetts Mutual Life Insurance Company, 192,449 shares, American Family Mutual Insurance Company, 53,723 shares, Pacific Life Insurance Company, 52,444 shares and Northwestern Mutual Life Insurance Company, 53,959 shares. All have agreed to exchange their warrants for the total of 352,575 shares of the Registrant's common stock, on the same terms and conditions as the AIG companies.

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ITEM 7 - FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

Exhibit 99.1 NEWTEK CAPITAL, INC. RECEIVES AN INVESTMENT FROM  
SUBSIDIARIES OF AMERICAN INTERNATIONAL GROUP, INC. AND  
OTHER INSURANCE COMPANIES

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant has caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NEWTEK CAPITAL, INC.

Date: April 10, 2002

/s/ Barry Sloane

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Barry Sloane  
Chairman of the Board, Chief Executive  
Officer, and Secretary