

ALBEMARLE CORP
Form 4
December 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOTTWALD WILLIAM M

(Last) (First) (Middle)
330 SOUTH FOURTH STREET

(Street)

RICHMOND, VA 23219

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALBEMARLE CORP [ALB]

3. Date of Earliest Transaction
(Month/Day/Year)
12/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	Price		
				Code V	Amount		
Common Stock					2,268,163 <u>(1)</u>	D	Shares held in trust fbo William M. Gottwald, Jr., u/a dtd 10/13/83. <u>(2)</u>
Common Stock					63,623	I	
					48,680	I	

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Common Stock				Shares held in trust fbo William M. Gottwald, Jr. u/a dtd 1/3/89. ⁽³⁾
Common Stock	96,511	I		Shares held by William M. Gottwald, Jr. ⁽⁴⁾
Common Stock	28,516	I		Shares held in trust fbo Elizabeth I. Gottwald u/a dtd 3/28/85. ⁽⁷⁾
Common Stock	48,680	I		Shares held in trust fbo Elizabeth I. Gottwald u/a dtd 1/3/89. ⁽³⁾
Common Stock	131,617	I		Shares held by Elizabeth I. Gottwald. ⁽⁵⁾
Common Stock	55,690	I		Shares held in trust fbo reporting person's children u/a dtd 8/16/90.
Common Stock	147,493	I		Shares held as co-Trustee fbo reporting person's

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				family u/a dtd 12/16/91. <u>(6)</u>
Common Stock		10,748	I	Shares held as Trustee fbo Samuel S. Gottwald u/a dtd 12/21/87.
Common Stock		41,402	I	Shares held as Trustee fbo Samuel S. Gottwald u/a dtd 1/3/89. <u>(8)</u>
Common Stock		6,452	I	Shares held as Trustee fbo James Christian Gottwald u/a dtd 10/20/87.
Common Stock		11,414	I	Shares held as Trustee fbo James Christian Gottwald u/a dtd 10/20/87.
Common Stock		41,402	I	Shares held as Trustee fbo James Christian Gottwald u/a dtd 10/20/87. <u>(8)</u>
Common Stock		18,294	I	Shares held as Trustee fbo James

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Common Stock						26,450	I	Christian Gottwald u/a dtd 10/20/87. Shares held as Trustee fbo Charles Houston Gottwald u/a dtd 9/5/89.
Common Stock						41,226	I	Shares held as Trustee fbo Charles Houston Gottwald u/a dtd 9/5/89. ⁽⁸⁾
Common Stock						9,514	I	Shares held as Trustee fbo Charles Houston Gottwald u/a dtd 9/5/89.
Common Stock						47,154	I	Shares held as Trustee fbo Margaret Addison Gottwald u/a dtd 3/9/92. ⁽⁸⁾
Common Stock						17,894	I	Shares held as Trustee fbo Sarah W. Gottwald u/a dtd 1/3/89.
Common Stock	12/06/2007	D	1,000,000	D	\$	731,213	I	Shares held of record by Westham
						43.9758		

Common Stock					1,000,000	I	Partners, L.P., reporting person general partner & limited partner. ⁽¹⁰⁾
Common Stock					30,892	I	Shares held as co-Trustee fbo reporting person's family u/w Floyd D. Gottwald. ⁽⁹⁾ Held by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

GOTTWALD WILLIAM M
330 SOUTH FOURTH STREET X X Chairman of the Board
RICHMOND, VA 23219

Signatures

Nicole C. Daniel, Attorney
in Fact 12/06/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes (i) 288,601 shares received as a distribution from Westham Partners, L.P. and (ii) 5,662 shares held in an IRA.
- (2) Includes 32,175 shares held of record by Westham Partners, L.P. Decrease in shares reflects (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P.
- (3) 16,360 held of record by Westham Partners, L.P. Decrease in shares reflects (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P.
- (4) Includes 48,808 shares held by Westham Partners, L.P. Decrease in shares reflects (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P.
- (5) Includes 66,562 shares held by Westham Partners, L.P. Decrease in shares reflects (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P.
- (6) 74,591 shares held of record by Westham Partners, L.P. Decrease in shares reflects (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P.
- (7) 14,421 shares held of record by Westham Partners, L.P. Decrease in shares reflects (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P.
- (8) 14,694 shares held of record by Westham Partners, L.P. Decrease in shares reflects (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P.
- (9) Additional Indirect Holdings: 7,892 shares held by Trustee under Albemarle Savings Plan; 19,052 shares held as co-trustee fbo James M. Gottwald u/a dtd 12/1/81; 17,894 shares held as co-trustee fbo James M. Gottwald u/a dtd 1/3/89; 10,972 shares held as co-trustee fbo Sarah W. Gottwald u/a dtd 3/1/83.
- (10) Price calculated per the terms of an Agreement between Westham Partners, L.P. and Albemarle Corporation. Decrease in shares reflects (i) distribution from Westham Partners, L.P. and (ii) proportionate decrease for sale of shares from Westham Partners, L.P. *

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.