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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)
(a) []
(b) [X]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION
State of Delaware

| | | |
|----------------------------------------------------------------------------------------|----|-------------------------------------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5. | SOLE VOTING POWER 2,118,903 |
| | 6. | SHARED VOTING POWER 0 |
| | 7. | SOLE DISPOSITIVE POWER 2,118,903 |
| | 8. | SHARED DISPOSITIVE POWER 0 |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,118,903

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) []

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
5.8%

12. TYPE OF REPORTING PERSON (See Instructions)
IA

Cusip No. 231082108

13G

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Pursuant to Rule 13d-2(b) of Regulation 13D-G under the Securities Exchange Act of 1934, as amended, the Schedule 13G initially filed on February 10, 2005 by Chilton Investment Company, Inc. with respect to the Class A Common Stock, \$0.01 par value (the "Common Stock"), of Cumulus Media, Inc., a Delaware corporation (the "Schedule 13G"), as amended by Amendment No. 1 to the Schedule 13G filed on November 10, 2005 by Chilton Investment Company, LLC (the "Reporting Person") and Amendment No. 2 to the Schedule 13G filed on February 14, 2006, replaced by the Schedule 13D filed on February 16, 2006, as amended Amendment No.1 to the 13D filed on June 19, 2006, is hereby replaced by this Amendment No. 3 to the Schedule 13G to report a change in the information reported in the Schedule 13G.

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The Schedule 13G is hereby amended as follows:

Item 4 is hereby amended and restated in its entirety to read:

Item 4. Ownership.

- (a) Amount beneficially owned: 2,118,903 shares
- (b) Percent of class: 5.8%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 2,118,903
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 2,118,903
 - (iv) Shared power to dispose or to direct the disposition of: 0

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: June 5, 2007

Chilton Investment Company, LLC

By: /s/ James Steinthal

Name: James Steinthal
Title: Managing Director