

MARINE PRODUCTS CORP  
Form 4  
May 24, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HUBBELL RICHARD A

(Last) (First) (Middle)  
2170 PIEDMONT ROAD, N.E.  
(Street)

ATLANTA, GA 30324

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MARINE PRODUCTS CORP  
[MPX]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/10/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	03/10/2005		J(1)	V 116,583 A (1)	349,749	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option	\$ 0.39	01/23/1996	03/10/2005	J <sup>(1)</sup>	V 50,621	01/23/1997 <sup>(2)</sup>	01/23/2006	Common Stock
Incentive Stock Option	\$ 0.66	01/28/1997	03/10/2005	J <sup>(1)</sup>	V 25,312	01/28/1998 <sup>(2)</sup>	01/28/2007	Common Stock
Incentive Stock Option	\$ 1.12	01/27/1998	03/10/2005	J <sup>(1)</sup>	V 25,396	01/27/1999 <sup>(2)</sup>	01/27/2008	Common Stock
Non-Qualified Stock Option	\$ 1.12	01/27/1998	03/10/2005	J <sup>(1)</sup>	V 37,870	01/27/1999 <sup>(2)</sup>	01/27/2008	Common Stock
Incentive Stock Option	\$ 0.61	01/26/1999	03/10/2005	J <sup>(1)</sup>	V 17,210	01/26/2000 <sup>(2)</sup>	01/26/2009	Common Stock
Non-Qualified Stock Option	\$ 0.61	01/26/1999	03/10/2005	J <sup>(1)</sup>	V 68,845	01/26/2000 <sup>(2)</sup>	01/26/2009	Common Stock
Incentive Stock Option	\$ 1.71	04/24/2001	03/10/2005	J <sup>(1)</sup>	V 22,500	04/24/2002 <sup>(2)</sup>	04/24/2011	Common Stock
Incentive Stock Option	\$ 2.67	01/22/2002	03/10/2005	J <sup>(1)</sup>	V 55,288	01/22/2003 <sup>(2)</sup>	01/28/2012	Common Stock
Non-Qualified Stock Option	\$ 2.67	01/22/2002	03/10/2005	J <sup>(1)</sup>	V 19,712	01/22/2003 <sup>(2)</sup>	01/28/2012	Common Stock
Non-Qualified Stock Option	\$ 4.54	01/28/2003	03/10/2005	J <sup>(1)</sup>	V 18,750	01/28/2004 <sup>(2)</sup>	01/28/2013	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUBBELL RICHARD A 2170 PIEDMONT ROAD, N.E. ATLANTA, GA 30324	X		President and CEO	

## Signatures

/s/ Richard A. Hubbell  
05/23/2005  
Date

Signature of  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This report is being filed voluntarily, solely to report the acquisition of stock pursuant to the three-for-two stock split effective February 10, 2005, paid March 10, 2005.
- (2) Stock option vests in 20% increments beginning on first anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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