

MFS GOVERNMENT MARKETS INCOME TRUST

Form N-23C-1

February 10, 2004

To: Securities and Exchange Commission, Washington, D.C.

Statement of registered closed-end investment company with respect to purchases of its own securities pursuant to Rule N23C-1 during the last calendar month.

**MFS Government Markets Income Trust - MGF**

Report of the calendar month ending **January 31, 2004**:

| <b>Date</b> | <b>Identification of Security</b> | <b>Shares Repurchased</b> | <b>Repurchase Price</b> | <b>NAV</b> | <b>Broker</b> |
|-------------|-----------------------------------|---------------------------|-------------------------|------------|---------------|
| 1/7/04      | Shares of beneficial interest     | 100                       | 6.77                    | 7.50       | Merrill Lynch |
| 1/8/04      | Shares of beneficial interest     | 16,000                    | 6.80                    | 7.50       | Merrill Lynch |
| 1/9/04      | Shares of beneficial interest     | 2,800                     | 6.82                    | 7.55       | Merrill Lynch |
| 1/12/04     | Shares of beneficial interest     | 24,000                    | 6.85                    | 7.55       | Merrill Lynch |
| 1/13/04     | Shares of beneficial interest     | 24,000                    | 6.83                    | 7.53       | Merrill Lynch |
| 1/14/04     | Shares of beneficial interest     | 50,000                    | 6.84                    | 7.54       | Merrill Lynch |
| 1/21/04     | Shares of beneficial interest     | 4,000                     | 6.85                    | 7.53       | Merrill Lynch |
| 1/23/04     | Shares of beneficial interest     | 40,000                    | 6.88                    | 7.52       | Merrill Lynch |
| 1/26/04     | Shares of beneficial interest     | 5,800                     | 6.84                    | 7.51       | Merrill Lynch |
| 1/27/04     | Shares of beneficial interest     | 2,300                     | 6.83                    | 7.52       | Merrill Lynch |
| 1/29/04     | Shares of beneficial interest     | 6,400                     | 6.81                    | 7.49       | Merrill Lynch |

Total Shares Repurchased: **175,400**

Remarks? *(none)*

Stephanie DeSisto, Assistant Treasurer  
MFS Investment Management