CYTEC INDUSTRIES INC/DE/

Form 4 May 04, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **DAVIS CHRIS A**

2. Issuer Name and Ticker or Trading

Symbol

CYTEC INDUSTRIES INC/DE/

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

[CYT]

(Last) (First) (Middle) 3. Date of Earliest Transaction

X_ Director Officer (give title below)

10% Owner Other (specify

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Month/Day/Year) 32 RIBAUT DRIVE 05/02/2006

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

HILTON HEAD ISLAND, SC 29926

> (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed Derivative Conversion (Month/Day/Year) Execution Date, if Transaction of

5. Number 6. Date Exercisable and **Expiration Date**

7. Title and Amount of 8. Price Underlying Securities Derivative

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)		Security (Instr. 5)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Stock Award	<u>(1)</u>	05/02/2006		A		899		<u>(1)</u>	(1)	Common Stock	899	\$ 61.1

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

DAVIS CHRIS A
32 RIBAUT DRIVE X
HILTON HEAD ISLAND, SC 29926

Signatures

James Young on behalf of Chris A. Davis

05/04/2006

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On 5/2/06, Ms. Davis became entitled to receive an award of 899 shares of Restricted Stock (i.e. shares of Common Stock, restrictions which lapse upon the stock becoming non-forfeitable) as part of her annual retainer for serving on the Board. The Restricted Stock becomes non-forfeitable on the 3rd anniv. of the grant of the award, or immed. upon a Change-in-Control (as defined in 1993 Stock

Award and Incentive Plan). If her service terminates prior to the award becoming non-forfeitable (except in certain circumstances set forth in the award letter), the award reverts back to Cytec. In accord. with the Plan, Ms. Davis elected to receive a Deferred Stock award (a deriv. security) of 899 shares in lieu of the Restricted Stock award. The Deferred Stock award will be subj. to the same forfeiture provisions as the Restricted Stock award. Deferred Stock awards are paid for no additional consideration in the form of equivalent number of shares of Common Stock following sep. of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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